RAJ KUMAR SEKHANI

301 CTS-310, N. S. ROAD NO. 11, VITHAL NAGAR CHSL, JVPD SCHEME, VILE PARLE (W), MUMBAI – 400049

Date: 4th February, 2017

To,
Mr. Rakesh Parakh
Sp. Assistant
Dept. of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B. S. Marg, Fort, Mumbai – 400 001

To, Mr. Hari K. Manager National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

Dear Sir,

Ref:: PIONEER EMBROIDERIES LIMITED (Scrip Code No. 514300 & PIONEEREMB)

Sub: Declaration Under regulation 31(1) & 31(2) of SEBI {Substantial Acquisition of Shares and Takeovers} Regulations, 2011]

I have already pledged 16,06,082 Shares of Pioneer Embroideries Limited in favour of Kotak Mahindra Bank Limited. Out of that the 7,00,000 Shares released by Kotak Mahindra BankLimited.

We are enclosing disclosure under Regulation 31(1) and 31(2) of SEBI {Substantial Acquisition of Shares and Takeovers} Regulations, 2011 in prescribed format.

Please take it in your record.

Thanking You,

Yours faithfully,

(RAJ KUMAR SEKHANI)

Encl.:- As above Place: Mumbai

Date: 4th February, 2017

CC: Pioneer Embroideries Limited

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PIONEER EMBROIDERIES LIMITED

Name of the Target Company (TC)

Total		Pioneer E-com Fashions Limited (Promoter)	Pioneer E-com Fashions LLP (Promoter)	Manak Chand Baid" Jt. Raj Kumar Sekhani	Ashok Kumar Sekhani	Bimla Devi Sekhani	Raj Kumar Sekhani (Promoter)	Reference	Names	Name of the Promoter (s) or PACs With him(**)	Details of the creation of encumbrance	Name of the Promoter of PAC on whose shares encumbrance has been created/released/invoked	Date of Reporting	Name of the Stock Exchange where the shares of the target company are listed
66							20,	shares	Nun		n of encum	ter or PAC		xchange w
6604517		1,03,629	43,98,097	14,000	20,000	23,073	20,45,718	9	Number of	Promoter hol company (1)	brance	on whos	-	here the
30.65	,	0.48	20.41	0.07	0.09	0.11	9.49	share capital	% of total	Promoter holding in the target company (1)		e snares er		shares of t
30.65		0.48	20.41	0.07	0.09	0.11	9.49	diluted share Capital(*)	% w.r.t	target		cumprance	-	he target co
65,43,265		1,03,629	43,93,918	. 1		1	20,45,718	shares	Number of	Promoter holding already encumbered (2)		nas been creat		mpany are listed
30.36		0.48	20.39	i	-	-	9.49	share capital	% of total	ling already (2)		ed/released/l		
		1	-	I	-	-	Release	(creation/releas e/invocation)	Type of event				<u> </u>	Bom Natio
		I	1	ı	:	1	1 st February, 2017	creation/invocation release of encumbrance	Date of	Deta		Kaj Kumar Seknani	4" February, 2017	Bombay Stock Exchange Limited National Stock Exchange of India Limited
			-	1	:	I	Pledge	(pledge/lien/ non disposal undertaking/ others	Type of encumbrance	Details of events perfaining to encumbrance (3)				nited ndia Limited
7,00,000		1	-	ı	-	-	7,00,000	shares	No. of	ncumbrance (
3.25		-	1	1	1	1	3.25	share capital	% of total	3)				
		-	4		1	1	M/s. Kotak Mahindra Bank Ltd	entity in whose favor shares encumbered	Name of the					
58,43,265		1,03,629	4393918	ı	1	1	13,45,718	shares	No. of	Post event holding of encumbered shares {creation [(2) +(3)]/ release [(2) (3)]/invocation [(2)-(3)				
27.11		0.48	20.39	I	1	-	6.24	shares capital	% of total	nolding of d shares) +(3)]/)n [(2)-(3)]				

RAJ KUMAR SEKHANI

Place Date : Mumbai : 4th February, 2017

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or

(*) Total share capital to be taken as per the latest filing done by the company to Stock Exchange under Clause 35 of the listing Agreement. Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.