

CIN: L28990GJ1995PLC028270

13TH Feb 2017

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street,
Mumbai

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 534532

SYMBOL : LYPSA GEMS

Dear Sir/Madam,

Sub.: Compliance with the Regulation 33 of SEBI (Listing and Disclosure Requirement) Regulation, 2015

With reference to above, please find attached herewith Consolidated Unaudited Financial Result for the quarter ended 31st December 2016 in compliance with the Listing Agreement.

Please take the same on record.

Thanking you,

Yours faithfully

For Lypsa Gems & Jewellery Limited



Jeeyan D. Patwa
Director
DIN No.: 02579469



LYPSA GEMS & JEWELLERY LIMITED.

CIN: L28990GJ1995PLC028270

Regd. Office : Wing A 2nd Block 202-302, Orchid Complex, Opp. HDFC Bank, Chhapi – Pirojpur Road, Chhapi, Vadgam, Banaskantha, Gujarat – 385210, India.

Corp. Office : Mehta Mahal, 2nd floor , North Side, Opp. Roxy Cinema, 15th Mathew Road, Opera house, Mumbai -400004
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Lypsa Gems & Jewellery Ltd. – Q3 FY17 Media Release

Revenues from operations at Rs 70.3 Crore, QoQ growth of 9.6%

EBITDA at Rs. 7.3 Crore, QoQ growth of 37.8%

EBITDA margins at 10.3%, over 210 bps sequential improvement

PAT at Rs. 6.5 Crore, QoQ growth of 41.1%

Financial performance in line with strategy of focusing on profitable growth and focus on higher margin business

13th February, 2017, Mumbai: Lypsa Gems & Jewellery Limited (BSE: 534532, NSE: LYPSAGEMS), a leading vertically integrated diamantaire announced its consolidated un-audited results for the quarter ended December 31st, 2016.

Key Financials (Rs. Crore): -

Particulars	Q3FY17	Q2FY17	QoQ
Revenue from Operations	70.3	64.1	9.6%
EBIDTA	7.3	5.3	37.8%
EBITDA margin (%)	10.3%	8.2%	210 bps
PAT	6.5	4.6	41.1%
PAT margin (%)	9.2%	8.0%	117 bps

Performance Highlights: -

For the quarter ended December 31st, 2016:

- **Revenue from operations was at Rs. 70.3 crore** in Q3FY17, as against Rs. 64.1 crore in the previous quarter, a **QoQ growth of 9.6%**
- **EBITDA stood at Rs. 7.3 crore** in Q3FY17 as against Rs. 5.3 crore in the previous quarter, **QoQ growth of 37.8%**
- **EBITDA margin increased by over 210 bps to 10.3%** as against 8.2% in Q2FY17
- **Profit After Tax was at Rs. 6.5 crore** in Q3FY17 as against Rs.4.6 crore in the previous quarter, **QoQ growth of 41.1%**

- **PAT margin increased by over 110 bps to 9.2%** as against 8.0% in Q2FY17

Management Comment:

Commenting on this development, Mr Jeeyan Patwa, Director, Lypsa Gems and Jewellery Ltd. said,

"I am happy to inform you that in line with our strategy we have continued to focus on profitable growth.

This is the first year of our new business strategy which is yielding results in line with our expectations. Our focus continues to consciously move away from the low margin cutting and polishing business to higher margin rough trading and jewellery business.

Our quality of craftsmanship, expertise in business and dynamic approach has helped us grow even in this challenging market conditions. Our products have been very well appreciated across the globe and we continue to receive new as well as repeat orders from our customer base.

We are building efficiencies across the entire diamond value chain in order to provide a competitive market offering and yet make good margins. Complete integration along with over four decades of industry experience will enable us to not only grow revenue but most importantly, focus on profitable growth and generate maximum value for our shareholders."

Business Update: -

Tie up with Jewelsouk.com

- E-commerce arm of Gitanjali Group to sell Diamond studded jewellery under "Lypsa Atelier"
- Plans to start with ~150 SKU's in price range of Rs. 7,500 to Rs. 35,000

Debt reduction by 25%

- Repaid Rs. 75 million
- One of the few diamond companies in India to initiate debt repayment

New Orders

- Bagged new orders from UAE based customers
- Supply of loose diamonds and diamond studded jewellery over 12 months period

About Lypsa Gems & Jewellery Limited:

Lypsa Gems & Jewellery Ltd is a wholly integrated diamond company sourcing rough diamonds from the major diamond mines and dealers, cutting and polishing them in its own factories & marketing its product to clients across the globe. Lypsa Gems & Jewellery Ltd. prides itself on consistent diamonds assortments, competitively priced products & honest customer service to create maximum value for its customers. It also sells diamond-studded jewellery under the 'Oropel' and 'Lypsa Atelier' brand names.

For more details, please visit: www.lypsa.in

For any Investor Relations query, please contact:

<i>Mr. Jeeyan Patwa</i> <i>Director</i> <i>Lypsa Gems and Jewellery Limited</i> <i>Email: jeeyan@lypsa.com</i>	<i>Mr. Rahul Menon</i> <i>Bridge Investor Relations Pvt. Ltd</i> <i>Phone: +91-22-41200439</i> <i>Email: rahul@bridge-ir.com</i>
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LYPSA GEMS & JEWELLERY LIMITED
Consolidated Financial Results for the year Ended 31st December 2016

Particulars	3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
	CONSOLIDATED			CONSOLIDATED		CONSOLIDATED
	31/12/16	30/09/16	31/12/15	31/12/16	31/12/15	31/03/16
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited*
1. Income from Operations						
(a). Net Sales/Income from Operations / Other Operating Income (net of excise duty)	7,027.91	6,410.87	13,924.06	18,069.31	42,560.16	47,701.87
(b) Other Operating Income	-	-	-	-	-	(0.06)
Total Income from Operations (net)	7,027.91	6,410.87	13,924.06	18,069.31	42,560.16	47,701.81
2. Expenses						
a. Cost of Materials	278.49	0.54	2,338.69	1,029.09	12,212.01	12,578.64
b. Purchase of Stock-in-trade	2,401.14	7,605.85	10,010.40	13,962.94	27,353.10	31,810.96
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,587.42	(1,760.54)	769.58	1,275.35	206.81	266.68
d. Employee benefit expenses	14.99	19.16	49.86	74.46	237.48	275.70
e. Depreciation and amortisation expense	10.48	10.77	11.53	31.99	34.64	46.11
f. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	9.50	17.53	76.51	53.19	458.53	538.37
Total Expenses	6,302.02	5,893.31	13,256.57	16,427.02	40,502.57	45,516.46
3. Profit / (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	725.89	517.56	667.49	1,642.29	2,057.59	2,185.35
4. Other Income	0.00	9.29	12.25	20.58	38.86	70.68
5. Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	725.89	526.85	679.74	1,662.87	2,096.45	2,256.03
6. Finance Cost	79.37	68.77	59.74	211.09	253.87	314.93
7. Profit/(Loss) after ordinary activities after finance costs but before Exceptional Items (5-6)	646.52	458.08	620.00	1,451.78	1,842.58	1,941.10
8. Exceptional Items	-	-	-	-	(1.48)	(13.39)
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	646.52	458.08	620.00	1,451.78	1,841.10	1,927.71
10. Tax expense	-	-	17.50	0.37	73.50	58.84
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	646.52	458.08	602.50	1,451.41	1,767.60	1,868.87
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13. Net Profit (+) / Loss(-) for the period (11-12)	646.52	458.08	602.50	1,451.41	1,767.60	1,868.87
14. Share of Profit / (loss) of Associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net Profit (+) / Loss(-) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	646.52	458.08	602.50	1,451.41	1,767.60	1,868.87
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	210,600,000	210,600,000	210,600,000	210,600,000	210,600,000	210,600,000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	Nil	Nil	Nil	Nil	Nil	5,134.96
19. Earnings Per Share (EPS)						
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.07	2.18	2.86	6.89	8.39	8.87
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	Nil	Nil	-	Nil	Nil	Nil

Note:

- The above Unaudited/audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 13/02/2017 and are subject to Limited review Under Clause 41 of the Listing Agreement by the Statutory Auditors.
- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures.
- The Company operates in a single segments, hence segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.
- Provision for taxation will be made at the end of the year .

Date : 13/02/2017

Place : Mumbai

For Lypsa Gems & Jewellery Limited


 Director
