

February 17, 2017

The Manager – Listing Compliance  
BSE Limited  
Floor 25, P J Towers, Dalal Street  
Mumbai -400 001

The Manager- Listing Compliance  
The National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai-400051

Scrip code: 532640

Symbol: CYBERMEDIA

Sub: **Rectified Unaudited Financial Results and Limited Review for the quarter ended December 31, 2016**

Dear Sir(s),

In continuation of our letter dated 14.02.2017, please find enclosed unaudited financial results of the Company, standalone and consolidated, for the quarter and nine months ended December 31, 2016, approved by the Board of Directors of the Company at its meeting held on 14.02.2017 and the Limited Review for consolidated and standalone unaudited results:

1. Unaudited financial results, consolidated;
2. Limited Review Report for unaudited financial results, consolidated;
3. Unaudited financial results, standalone; and
4. Limited Review Report for unaudited financial results, standalone.

Kindly take note of the same.

Yours truly,  
For Cyber Media (India) Limited



Anoop Singh  
Company Secretary



Encl.: As above

**CYBER MEDIA (INDIA) LIMITED**

CIN : L92114DL1982PLC014334

Regd. Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel:011-26491320

Corp. Office : B-35, Sector-32, Gurgaon, Haryana - 122 001, Tel 0124-4822222

Website : www.Cybermedia.co.in, www.ciol.com

**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER 2016**

(Rupees in Lakhs)

	Particulars	Quarter Ended			Nine Months		Year Ended
		31.12.16 (Unaudited)	30.09.16 (Unaudited)	31.12.15 (Unaudited)	31.12.16 (Unaudited)	31.12.15 (Unaudited)	31.03.16 (Audited)
1	<b>Income from operations</b>						
	(a) Net Sales/ Income from operations (net of excise duty)	1,314.00	1,280.68	1,189.31	3,931.14	3,543.91	4,944.62
	(b) Other operating income.						
	<b>Total income from operations (net)</b>	<b>1,314.00</b>	<b>1,280.68</b>	<b>1,189.31</b>	<b>3,931.14</b>	<b>3,543.91</b>	<b>4,944.62</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	6.45	7.05	11.79	24.15	40.38	51.64
	(b) Purchase of stock-in-trade	5.35	8.90	2.31	20.46	7.41	10.58
	(c) Changes in inventories of finished goods work-inprogress and Stock-in-Trade	(0.25)	0.24	0.15	0.59	0.43	0.38
	(d) Employee benefits expense	521.20	513.09	526.32	1,551.38	1,575.49	2,131.53
	(e) Depreciation and amortization expense	69.74	93.04	119.60	254.01	337.95	415.72
	(f) Other expenses						
	Other Expenses	753.07	680.17	653.17	2,185.74	1,906.84	2,707.81
	<b>Total expenses</b>	<b>1,355.57</b>	<b>1,302.49</b>	<b>1,313.34</b>	<b>4,036.34</b>	<b>3,868.50</b>	<b>5,317.66</b>
	<b>Profit/ (loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(41.57)</b>	<b>(21.82)</b>	<b>(124.03)</b>	<b>(105.20)</b>	<b>(324.59)</b>	<b>(373.04)</b>
3	Other income	18.62	28.94	33.91	99.78	135.12	167.80
	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(22.95)</b>	<b>7.12</b>	<b>(90.12)</b>	<b>(5.42)</b>	<b>(189.47)</b>	<b>(205.24)</b>
6	Finance costs	20.02	51.16	39.96	98.88	164.87	191.53
	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 -6)</b>	<b>(42.97)</b>	<b>(44.04)</b>	<b>(130.08)</b>	<b>(104.30)</b>	<b>(354.34)</b>	<b>(396.77)</b>
8	Exceptional items						1,006.72
	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>(42.97)</b>	<b>(44.04)</b>	<b>(130.08)</b>	<b>(104.30)</b>	<b>(354.34)</b>	<b>(1,403.49)</b>
10	Tax expense	(32.47)	(80.13)	(52.87)	(124.03)	(144.09)	(117.41)
	<b>Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>(10.50)</b>	<b>36.09</b>	<b>(77.20)</b>	<b>19.73</b>	<b>(210.24)</b>	<b>(1,286.08)</b>
12	Extraordinary items (net of tax expense Rs. NIL Lakhs)						
	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>(10.50)</b>	<b>36.09</b>	<b>(77.20)</b>	<b>19.73</b>	<b>(210.24)</b>	<b>(1,286.08)</b>
14	Share of profit / (loss) of associates						
15	Minority Interest						
	<b>Net Profit/ (loss) after taxes, minority interest and share of profit/ (loss) of associates (13-14-15)</b>	<b>(10.50)</b>	<b>36.09</b>	<b>(77.20)</b>	<b>19.73</b>	<b>(210.24)</b>	<b>(1,286.08)</b>
17	Paid-up equity share capital (Face value - Rs.10/- each)	1,050.12	1,050.12	1,050.12	1,050.12	1,050.12	1,050.12
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,759.38	1,847.12	2,636.19	1,759.38	2,636.19	1,792.20
19	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised)						
	(a) Basic	(0.10)	0.34	(0.74)	0.19	(2.00)	(12.25)
	(b) Diluted	(0.10)	0.34	(0.74)	0.19	(2.00)	(12.25)
19	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised)						
	(a) Basic	(0.10)	0.34	(0.74)	0.19	(2.00)	(12.25)
	(b) Diluted	(0.10)	0.34	(0.74)	0.19	(2.00)	(12.25)

For Cyber Media (India) Limited

*Julesy hat*

Managing Director

**CYBER MEDIA (INDIA) LIMITED**

CIN : L92114DL1982PLC014334

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**PART II**

Particulars	Quarter Ended			Nine Months		Year Ended
	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	Number of shares	5697107	5697107	5697107	5697107	5697107
	Percentage of Shareholding	54.25%	54.25%	54.25%	54.25%	54.25%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	Number of shares					
	Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)					
	Percentage of shares ( as a % of the share capital of the company)					
	b) Non-encumbered					
	Number of shares	4804135	4804135	4804135	4804135	4804135
	Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares ( as a % of the share capital of the company)	45.75%	45.75%	45.75%	45.75%	45.75%

Particulars	As at 31-12-2016
<b>B</b>	<b>INVESTOR COMPLAINTS</b>
Pending at the beginning of the quarter	0
Received during the quarter	2
Disposed during the quarter	2
Remaining unsolved at the end of the quarter	0

**For Cyber Media (India) Limited**

*[Signature]*

**Managing Director**

**CYBER MEDIA (INDIA) LIMITED**

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**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER 2016**

PART I		(Rupees in Lakhs)					
		Quarter Ended			Nine Months		Year ended
Particulars		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>						
	Media	241.38	284.30	393.10	816.06	1,392.28	1,766.96
	Media Services	1,091.24	1,025.63	830.51	3,215.28	2,287.85	3,347.81
	Total	1,332.63	1,309.93	1,223.61	4,031.35	3,680.13	5,114.77
	Less : Inter Segment Revenue	0.00	0.31	0.40	0.42	1.10	2.34
	<b>Total Revenue</b>	<b>1,332.62</b>	<b>1,309.62</b>	<b>1,223.21</b>	<b>4,030.93</b>	<b>3,679.03</b>	<b>5,112.43</b>
2	<b>Segment Results</b>						
	<b>Profit before tax, interest expenses and dividend from each segment</b>						
	Media	(58.39)	(54.97)	(75.08)	(179.91)	(29.46)	(1,101.15)
	Media Services	35.44	62.09	(15.04)	174.49	(160.01)	(110.82)
	Sub-Total	(22.95)	7.13	(90.12)	(5.42)	(189.47)	(1,211.97)
	Less : Unrealised segment margins						
	Sub-Total	(22.95)	7.13	(90.12)	(5.42)	(189.47)	(1,211.97)
	Less : Interest Expenditure	20.02	51.17	39.96	98.88	164.87	191.52
	<b>Profit Before Tax</b>	<b>(42.97)</b>	<b>(44.04)</b>	<b>(130.08)</b>	<b>(104.30)</b>	<b>(354.34)</b>	<b>(1,403.49)</b>
3	<b>Assets</b>						
	Media	4,743.93	4,807.73	6,172.62	4,743.93	6,172.62	2,299.75
	Media Services	2,796.08	3,009.25	2,762.13	2,796.08	2,762.13	5,590.37
	<b>Total Assets</b>	<b>7,540.01</b>	<b>7,816.98</b>	<b>8,934.75</b>	<b>7,540.01</b>	<b>8,934.75</b>	<b>7,890.12</b>
	<b>Liabilities</b>						
	Media	2,736.65	3,491.43	3,850.34	2,736.65	3,850.34	2,100.07
	Media Services	2,334.59	2,276.20	2,156.42	2,334.59	2,156.42	3,704.50
	<b>Total Assets</b>	<b>5,071.23</b>	<b>5,767.63</b>	<b>6,006.76</b>	<b>5,071.23</b>	<b>6,006.76</b>	<b>5,804.57</b>

**For Cyber Media (India) Limited**

*Judees*  
**Managing Director**

**CYBER MEDIA (INDIA) LIMITED**

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[www.cybermedia.co.in](http://www.cybermedia.co.in)/[www.ciol.com](http://www.ciol.com)

**NOTES TO CONSOLIDATED FINANCIAL RESULTS FOR QUARTER & NINE MONTH ENDED 31ST DECEMBER 2016**

- |   |  |
|---|--|
| 1 | The Consolidated results of the Company are to be published in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.  |
| 2 | The consolidated figures include those of Company's Subsidiaries: Cyber Media Research & Services Limited, Cyber Media India LLC, Cyber Astro Limited and Kurrent Media LLC.   |
| 3 | The above unaudited consolidated financial results for the period ended 31st Dec, 2016 of the Company with its subsidiaries / associates prepared as per the accounting standards AS -21 & AS -23 notified under Companies (Accounting Standards) Rules 2006 were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on Feb 14, 2017 |
| 4 | The Company has identified business segments as the primary segments. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.   |
| 5 | Figures for previous periods may have been regrouped and rearranged, wherever necessary, to conform with the relevant current period classification.   |
| 6 | These financial results may be downloaded from Company's website: <a href="http://www.cybermedia.co.in">www.cybermedia.co.in</a> / investors relations & also from websites of Stock exchanges (NSE) <a href="http://www.nseindia.com">www.nseindia.com</a> & (BSE) <a href="http://www.bseindia.com">www.bseindia.com</a>   |

Place : Gurgaon  
Dated: February 14, 2017

  
Pradeep Gupta  
Chairman & Managing Director  
DIN 00007520

**Independent Auditor's Report on Review of  
Interim Consolidated Unaudited Financial Results**

February 14, 2017

The Board of Directors  
Cyber Media (India) Limited  
D-74, Panchsheel Enclave  
New Delhi-110017

Sub: **Limited Review of unaudited financial results for the Quarter ended December 31, 2016.**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of Cyber Media (India) Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the period ended December 31, 2016. This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

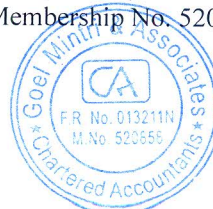
Goel Mintri & Associates  
Chartered Accountants  
(Firm Registration No. 013211N)

Place: New Delhi  
Date: February 14, 2017



Gopal Dutt

(Partner)  
Membership No. 520858



**CYBER MEDIA (INDIA) LIMITED**

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**STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER 2016**

PART I		(Rupees in Lakhs)					
		Quarter Ended			Nine Month		Year ended
Particulars		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Net Sales/ Income from operations (net of excise duty)	197.53	222.49	222.04	632.60	866.87	1,093.92
	(b) Other operating income.			-			-
	<b>Total income from operations (net)</b>	<b>197.53</b>	<b>222.49</b>	<b>222.04</b>	<b>632.60</b>	<b>866.87</b>	<b>1,093.92</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	6.45	7.05	11.79	24.15	40.38	51.63
	(b) Purchase of stock-in-trade		-	-		-	-
	(c) Changes in inventories of finished goods work-inprogress and Stock-in-Trade		-	-		-	-
	(d) Employee benefits expense	147.89	163.45	145.27	478.82	443.60	563.76
	(e) Depreciation and amortization expense	-0.70	22.14	29.37	43.79	91.29	112.05
	(f) Other expenses	106.32	105.84	142.07	314.60	454.63	626.35
	<b>Total expenses</b>	<b>259.96</b>	<b>298.46</b>	<b>328.50</b>	<b>861.36</b>	<b>1,029.90</b>	<b>1,353.79</b>
	<b>Profit/ (loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(62.43)</b>	<b>(75.98)</b>	<b>(106.46)</b>	<b>(228.76)</b>	<b>(163.03)</b>	<b>(259.87)</b>
4	Other income	13.78	28.45	32.34	73.22	130.39	162.08
	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(48.65)</b>	<b>(47.53)</b>	<b>(74.12)</b>	<b>(155.54)</b>	<b>(32.64)</b>	<b>(97.79)</b>
6	Finance costs	11.43	33.12	2.94	51.72	75.28	66.04
	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 -6)</b>	<b>(60.08)</b>	<b>(80.64)</b>	<b>(77.06)</b>	<b>(207.26)</b>	<b>(107.92)</b>	<b>(163.83)</b>
8	Exceptional items			-			1,006.72
	<b>Profit/ (Loss) from ordinary activities before tax (7-8)</b>	<b>(60.08)</b>	<b>(80.64)</b>	<b>(77.06)</b>	<b>(207.26)</b>	<b>(107.92)</b>	<b>(1,170.55)</b>
10	Tax expense	(54.62)	(57.52)	(36.43)	(122.73)	(53.25)	(56.55)
	<b>Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>(5.46)</b>	<b>(23.12)</b>	<b>(40.63)</b>	<b>(84.53)</b>	<b>(54.67)</b>	<b>(1,114.00)</b>
12	Extraordinary items (net of tax expense Rs. NIL Lakhs)			-			
	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>(5.46)</b>	<b>(23.12)</b>	<b>(40.63)</b>	<b>(84.53)</b>	<b>(54.67)</b>	<b>(1,114.00)</b>
14	Share of profit / (loss) of associates			-			
15	Minority Interest			-			
	<b>Net Profit/ (loss) after taxes, minority interest and share of profit/ (loss) of associates (13-14-15)</b>	<b>(5.46)</b>	<b>(23.12)</b>	<b>(40.63)</b>	<b>(84.53)</b>	<b>(54.67)</b>	<b>(1,114.00)</b>
17	Paid-up equity share capital (Face value - Rs.10/- each)	1,050.12	1,050.12	1,050.12	1,050.12	1,050.12	1,050.12
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	580.86	586.32	1,724.72	580.86	1,724.72	665.39
19.1	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised)						
	(a) Basic	(0.05)	(0.22)	(0.39)	(0.80)	(0.52)	(10.61)
	(b) Diluted	(0.05)	(0.22)	(0.39)	(0.80)	(0.52)	(10.61)
19.2	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised)						
	(a) Basic	(0.05)	(0.22)	(0.39)	(0.80)	(0.52)	(10.61)
	(b) Diluted	(0.05)	(0.22)	(0.39)	(0.80)	(0.52)	(10.61)

For Cyber Media (India) Limited

*Juleshat*

Managing Director

**CYBER MEDIA (INDIA) LIMITED**

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**PART II**

**PARTICULARS OF SHAREHOLDING**

Particulars	Quarter Ended			Nine Month		Year Ended
	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public Shareholding						
Number of shares	5697107	5697107	5697107	5697107	5697107	5697107
Percentage of Shareholding	54.25%	54.25%	54.25%	54.25%	54.25%	54.25%
2 Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
Number of shares						
Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)						
Percentage of shares ( as a % of the share capital of the company)						
b) Non-encumbered						
Number of shares	4804135	4804135	4804135	4804135	4804135	4804135
Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares ( as a % of the share capital of the company)	45.75%	45.75%	45.75%	45.75%	45.75%	45.75%

Particulars	As at 31-12-2016
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of	0
Received during the quarter	2
Disposed during the quarter	2
Remaining unsolved at the	0

**For Cyber Media (India) Limited**

*Indeep Khat*

**Managing Director**



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PART I		(Rupees in Lakhs)					
		Quarter Ended			Nine Month		Year Ended
Particulars		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>						
	Media	211.31	250.94	254.38	705.82	997.26	1,256.00
	Media Services						
	Total	211.31	250.94	254.38	705.82	997.26	1,256.00
	Less : Inter Segment Revenue						
	<b>Total Revenue</b>	211.31	250.94	254.38	705.82	997.26	1,256.00
2	<b>Segment Results</b>						
	<b>Profit before tax, interest income, interest expenses and dividend from each segment</b>						
	Media	48.65	(47.53)	(74.12)	(155.54)	(32.64)	(1,104.50)
	Media Services						
	Sub-Total	(48.65)	(47.53)	(74.12)	(155.54)	(32.64)	(1,104.50)
	Less : Unrealised segment margins						
	Sub-Total	(48.65)	(47.53)	(74.12)	(155.54)	(32.64)	(1,104.50)
	Less : Interest Expenditure	11.43	33.12	2.94	51.72	75.28	66.05
	<b>Profit Before Tax</b>	(60.08)	(80.64)	(77.06)	(207.26)	(107.92)	(1,170.55)
3	<b>Assets</b>						
	Media	4,671.27	4,731.75	6,011.70	4,671.27	6,011.70	4,974.46
	<b>Total Assets</b>	<b>4,671.27</b>	<b>4,731.75</b>	<b>6,011.70</b>	<b>4,671.27</b>	<b>6,011.70</b>	<b>4,974.46</b>
4	<b>Liabilities</b>						
	Media	3,373.16	3,359.89	3,432.10	3,373.16	3,432.10	3,454.06
	<b>Total Assets</b>	<b>3,373.16</b>	<b>3,359.89</b>	<b>3,432.10</b>	<b>3,373.16</b>	<b>3,432.10</b>	<b>3,454.06</b>

**For Cyber Media (India) Limited**

*Jadeep Khat*

**Managing Director**

**CYBER MEDIA (INDIA) LIMITED**

CIN : L92114DL1982PLC014334

Regd. Office : D-74, Panchsheel Enclave, New Delhi - 110 017, Tel:011-26491320

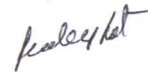
Corp. Office : B-35, Sector-32, Gurgaon, Haryana - 122 001, Tel 0124-4822222

[www.cybermedia.co.in](http://www.cybermedia.co.in); [www.ciol.com](http://www.ciol.com)

**NOTES TO STAND - ALONE FINANCIAL RESULTS FOR FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER 2016**

- |   |  |
|---|--|
| 1 | The above results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its meeting held on Feb 14, 2017  |
| 2 | Figures for previous periods may have been regrouped and rearranged, wherever necessary, to confirm with the relevant current period classification.   |
| 3 | These notes should be read in conjunction with the notes to consolidated financial results for the Quarter ended Dec 31, 2016 as applicable.   |
| 4 | These financial results may be downloaded from Company's website: <a href="http://www.cybermedia.co.in">www.cybermedia.co.in</a> and stock exchanges websites, (BSE): <a href="http://www.bseindia.com">www.bseindia.com</a> and (NSE): <a href="http://www.nscindia.com">www.nscindia.com</a> . |

By Order of the Board  
for Cyber Media (India) Limited



Pradeep Gupta  
Chairman & Managing Director  
DIN 00007520

Place : Gurgaon  
Dated : Feb 14, 2017



February 14, 2017

The Board of Directors  
Cyber Media (India) Limited  
D-74, Panchsheel Enclave  
New Delhi-110017

**Sub: Limited Review of unaudited financial results for the Quarter ended December 31, 2016.**

Dear Sir

We have reviewed the accompanying statement of unaudited financial results of Cyber Media (India) Limited for the period ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Company has not deposited the following statutory dues i.e. PF, Service Tax, Professional Tax, Labour Welfare fund and TDS of Rs. 15,12,247/-, Rs.11,75,0257/-, Rs.1,51,560/-, Rs. 1,23,919/- and Rs. 35,97,731/- respectively.

Goel Mintri & Associates  
Chartered Accountants  
(Firm Registration No. 013211N)

Place: New Delhi  
Date: February 14, 2017

Gopal Dutt  
(Partner)  
Membership No. 520858

