

## **PNC Infratech Limited**

An ISO: 9001-2008 Certified Company

Date: 27.02.2017

Ref No: PNC/SE/92/16-17

To. The Manager The Department of Corporate Services **BSE** Limited Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001 Scrip code:539150

To. The Manager The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051 Scrip code: PNCINFRA

Dear Sir.

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Revision in Rating of Subsidiary Company

We hereby inform that Credit Analysis & Research Limited (CARE), has upgraded credit ratings on the bank facilities of our Subsidiary, PNC Kanpur Highways Ltd, as per recent report, on the basis of recent developments including operational and financial performance of Subsidiary Company for FY16, as follows:-

Facilities	Amount (Rs. crore)	Rating	Remarks
Long term Bank facilities	245.26 (reduced from 268.00)	CARE BBB+; Positive [Triple B Plus; Outlook: Positive]	Revised from CARE BBB (Triple B)
Total	245.26 (Rupees Two Hundred Forty Five crore and Twenty Six Lakh only)		

Please take note of the same and acknowledge receipt.

Thanking You,

For PNC Infratech Cimited

Tapan Jain

Company Secretary & Compliance Officer

ICSI M. No.: A22603

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