

## S.R. Industries Limited

CIN: L29246PB1989PLC009531

Regd. Off: F-110, Industrial Area, Phase VII  
Mohali, Punjab - 160055

Website: [www.srfootwears.com](http://www.srfootwears.com)

Email: [info@srfootwears.com](mailto:info@srfootwears.com)

Tel: +91 172 4602888

Date: 10.02.2017

Department of Corporate Services  
The Stock Exchange, Mumbai  
Phiroze Jee Jeebhoy Tower  
25<sup>th</sup> Floor, Dalal Street  
Mumbai - 400 001

**Ref: Scrip Code - 513515, Scrip ID - SRIND**

**Subject: Outcome of Board meeting pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed the Unaudited Quarterly Financial Results for the quarter ended 30 December, 2016, along with the Limited Review Report duly approved in the Board Meeting held on 10 February, 2017.

The 183<sup>rd</sup> Board Meeting of the Company, to consider and approve the Unaudited Quarterly Financial Results for the quarter ended 30 December, 2016 commenced at 02:15 P.M. and concluded at 03:30 P.M.

This is for your information & record, please.

Thanking you.

Yours faithfully,  
For **S.R. Industries Limited**

(Kulwinder Kaur)  
Company Secretary

# S.R.INDUSTRIES LIMITED

Regd. Office : F-110, Industrial Area, Phase VII, Mohali (Pb.)

## Annexure I to Clause 41

UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 31-12-2016

Rs. In Lacs

Particulars	3 Months ended (31-12-16)	Preceding 3 Months ended (30-09-16)	Corresponding 3 Months ended in the previous year (31-12-15)	Year to date figure for the current period ended (31.12.2016)	Year to date figure for the previous period ended (31.12.2015)	Previous year ended (31-03-16)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 INCOME FROM OPERATIONS</b>						
Net Sales	1007.25	1363.79	612.23	3471.66	2484.28	3376.79
Gross Sales	1038.14	1376.60	621.18	3519.38	2542.85	3443.08
Less : Inter Unit Transferred/return	30.89	12.81	8.95	47.72	58.57	86.29
Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Operating Income</b>	<b>1007.25</b>	<b>1363.79</b>	<b>612.23</b>	<b>3471.66</b>	<b>2484.28</b>	<b>3376.79</b>
<b>2 EXPENSES</b>						
a Cost of Raw Materials Consumed	523.14	711.70	304.09	1787.46	1503.90	1819.52
b Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	(11.22)	52.90	(58.73)	91.40	(91.26)	(12.45)
d Employee benefits expenses	226.30	281.82	151.34	728.63	444.53	699.49
e Depreciation & Amortisation	44.55	42.65	44.01	126.64	125.31	171.45
f Other Expenditure	66.98	61.39	42.86	191.27	174.99	251.54
<b>Total Expenditure</b>	<b>849.75</b>	<b>1150.46</b>	<b>483.57</b>	<b>2925.40</b>	<b>2157.47</b>	<b>2929.55</b>
<b>3 Profit/(Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items(1-2)</b>	<b>157.50</b>	<b>213.33</b>	<b>128.66</b>	<b>546.26</b>	<b>326.81</b>	<b>447.24</b>
4 Other Income	0.00	0.35	0.29	5.55	5.92	11.89
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>157.50</b>	<b>213.68</b>	<b>128.95</b>	<b>551.81</b>	<b>332.73</b>	<b>459.13</b>
6 Finance Costs	143.10	154.15	136.54	465.11	427.54	604.29
<b>7 Profit/(Loss) from Ordinary Activities after finance costs but before Exceptional items (5 + 6)</b>	<b>14.40</b>	<b>59.53</b>	<b>(7.59)</b>	<b>86.70</b>	<b>(94.81)</b>	<b>(145.16)</b>
8 Exceptional items	0.00	0.00	(2.50)	0.00	(2.50)	(53.77)
<b>9 Profit/(Loss) from Ordinary Activities before tax (7 + 8)</b>	<b>14.40</b>	<b>59.53</b>	<b>(10.09)</b>	<b>86.70</b>	<b>(97.31)</b>	<b>(198.93)</b>
10 Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
<b>11 Net Profit/(Loss) from ordinary activities after Tax (9 + 10)</b>	<b>14.40</b>	<b>59.53</b>	<b>(10.09)</b>	<b>86.70</b>	<b>(97.31)</b>	<b>(198.93)</b>
12 Extraordinary items (net of tax expenses Nil Lakhs)	(5.03)	(15.10)	0.00	(21.09)	0.00	-7.47
<b>13 Net Profit/(Loss) for the period (11 + 12)</b>	<b>9.37</b>	<b>44.43</b>	<b>(10.09)</b>	<b>65.61</b>	<b>(97.31)</b>	<b>(206.40)</b>
14 Paid-up equity share capital (Face value of the Share Rs.10/- each)	1388.82	1388.82	1388.82	1388.82	1388.82	1388.82
15 Reserves (excluding Revaluation Reserves)	0.00	0.00	0.00	0.00	0.00	0.00
<b>16 Earnings Per Share (Rs.) before extraordinary items (of Rs.10/- each) (not annualised)</b>						
(a) Basic	0.10	0.43	(0.07)	0.62	(0.70)	(1.43)
(b) Diluted	0.10	0.43	(0.07)	0.62	(0.70)	(1.43)
<b>17 Earnings Per Share (Rs.) (after extraordinary items (of Rs.10/- each) (not annualised)</b>						
(a) Basic	0.07	0.32	(0.07)	0.47	(0.70)	(1.49)
(b) Diluted	0.07	0.32	(0.07)	0.47	(0.70)	(1.49)

**Notes :-**

- 1 The above result have been taken on record by the Board of Directors in their meeting held on February 10, 2017.
- 2 This company is operating in one segment only i.e. manufacture of footwear.
- 3 The financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
- 4 The results are available on the website of the Company [www.srfootwears.com](http://www.srfootwears.com)

Place : Mohali  
Date : 10.02.2017

**For S. R. INDUSTRIES LTD.**

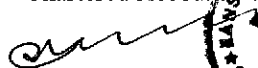
  
**Amit Mahajan**  
 Director (Operations)



**LIMITED REVIEW REPORT**  
**TO THE BOARD OF DIRECTORS OF**  
**S.R.INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial result of **S.R.INDUSTRIES LIMITED** for the Quarter ended 31 December 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation of Disclosure requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KANSAL SINGLA & ASSOCIATES  
Chartered Accountants

  
(CA S.K.KANSAL)  
Partner

Membership No. 080632

Place : CHANDIGARH  
Dated : 10.02.2017