



# BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

February 9, 2017

General Manager – DCS,  
Dept. of Corporate Services,  
BSE Ltd,  
Floor I, P.J.Towers,  
Dalal Street,  
Mumbai – 400 001  
Thro' BSE Listing Centre

Manager,  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
Thro' NEAPS

Dear Sir,

## Unaudited Financial Results for the third quarter ended on 31.12.2016

We are enclosing Unaudited Financial Results of the Company for the third quarter ended on 31.12.2016 together with a copy of the Review Report from the Auditors, pursuant to Regulation 33 of the Listing Regulations, 2015.

Kindly treat this as in compliance with the clause 33 (3)(a) of the SEBI (LODR) Regulations, 2015

Thanking you,

Yours faithfully,  
For Butterfly Gandhimathi Appliances Limited

*K.S. Ramakrishnan*  
Company Secretary &  
General Manager (Legal)

**Regd. Office :** 143, Pudupakkam Village, Vandalur - Kelambakkam Road, Kelambakkam - 603 103, Kancheepuram District.  
Phone : +91-44-4741 5500 CIN No. : L28931TN1986PLC012728  
E-mail : gmal@butterflyindia.com Web : www.butterflyindia.com

**Corporate Office :** E-34, II Floor, Rajiv Gandhi Salai, Egattur Village, Navalur - 600 130, Kancheepuram District.  
Phone : 044 - 4900 5100, 5120 E-mail : butterflyho@butterflyindia.com

**Butterfly Gandhimathi Appliances Limited**

CIN No: L28931TN1986PLC012728

Regd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103

Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com



**PART I**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31ST DECEMBER, 2016**

₹ Lakhs

Particulars	Quarter Ended			Year to date ended on (9 Month)		Previous Year Ended on
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. a) Income from Operations</b>	8,928.80	17,225.05	22,157.01	35,348.57	82,268.93	99,459.67
Less: Excise Duty	906.97	1,715.06	2,073.98	3,538.20	7,722.48	9,365.48
Net Sales/Income from Operations (Net of Excise duty)	8,021.83	15,509.99	20,083.03	31,810.37	74,546.45	90,094.19
b) Other Operating Income	40.78	64.79	66.70	175.39	201.55	284.25
<b>Total Income (Net)</b>	<b>8,062.61</b>	<b>15,574.78</b>	<b>20,149.73</b>	<b>31,985.76</b>	<b>74,748.00</b>	<b>90,378.44</b>
<b>2. Expenses</b>						
a. Cost of Materials Consumed	3,647.79	7,268.56	12,543.86	14,593.60	47,838.61	56,666.26
b. Purchase of Stock-in-Trade	1,575.05	2,394.64	1,049.48	4,903.88	2,889.10	3,145.23
c. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	21.55	(117.45)	40.13	94.44	2,067.79	2,380.26
d. Employee Benefits Expenses	1,316.18	1,320.16	1,561.72	3,852.46	4,667.58	6,132.65
e. Depreciation and Amortisation Expenses	294.41	291.66	286.09	872.95	857.48	1,154.92
f. Other Expenses	3,366.65	3,735.93	3,691.47	9,472.51	12,381.78	15,787.68
<b>Total Expenses</b>	<b>10,221.62</b>	<b>14,893.50</b>	<b>19,172.75</b>	<b>33,789.84</b>	<b>70,702.34</b>	<b>85,267.00</b>
<b>3. Profit (+) / Loss (-) from Operations before Other Income, Finance costs and exceptional items (1-2)</b>	<b>(2,159.01)</b>	<b>681.28</b>	<b>976.98</b>	<b>(1,804.08)</b>	<b>4,045.66</b>	<b>5,111.44</b>
4. Other Income	11.76	14.33	27.40	45.66	207.78	253.41
<b>5. Profit (+) / Loss (-) from ordinary activities before Finance costs and exceptional items (3 + 4)</b>	<b>(2,147.25)</b>	<b>695.61</b>	<b>1,004.38</b>	<b>(1,758.42)</b>	<b>4,253.44</b>	<b>5,364.85</b>
6. Finance Costs	450.52	615.58	789.50	1,703.39	2,443.70	3,447.75
<b>7. Profit (+) / Loss (-) from ordinary activities after Finance costs but before exceptional items (5 - 6)</b>	<b>(2,597.77)</b>	<b>80.03</b>	<b>214.88</b>	<b>(3,461.81)</b>	<b>1,809.74</b>	<b>1,917.10</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit (+) / Loss (-) from ordinary activities before tax (7+8)</b>	<b>(2,597.77)</b>	<b>80.03</b>	<b>214.88</b>	<b>(3,461.81)</b>	<b>1,809.74</b>	<b>1,917.10</b>
10. Tax expenses						
- Current Tax	-	-	55.55	-	468.86	409.14
- MAT Credit Entitlement	-	-	-	-	-	(24.90)
- Deferred Tax Asset/Liabilities	-	-	53.76	-	164.48	293.86
<b>11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(2,597.77)</b>	<b>80.03</b>	<b>105.57</b>	<b>(3,461.81)</b>	<b>1,176.40</b>	<b>1,239.00</b>
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
<b>13. Net Profit (+) / Loss (-) for the period before appropriation (11+12)</b>	<b>(2,597.77)</b>	<b>80.03</b>	<b>105.57</b>	<b>(3,461.81)</b>	<b>1,176.40</b>	<b>1,239.00</b>
14. Share of Profit / (loss) of associates*	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
<b>16. Net Profit (+) / Loss (-) after taxes, minority interest and share of Profit (+) / (Loss) of associates (13+14+15)*</b>	<b>(2,597.77)</b>	<b>80.03</b>	<b>105.57</b>	<b>(3,461.81)</b>	<b>1,176.40</b>	<b>1,239.00</b>
17. Paid-up equity share capital (Face Value of the share Rs.10 each)	1,787.95	1,787.95	1,787.95	1,787.95	1,787.95	1,787.95
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	21,937.70
19.i Earnings Per Share (before extraordinary items)						
a. Basic	(14.53)	0.45	0.59	(19.36)	6.58	6.93
b. Diluted	-	-	-	-	-	-
19.ii Earnings Per Share (after extraordinary items)						
a. Basic	(14.53)	0.45	0.59	(19.36)	6.58	6.93
b. Diluted	-	-	-	-	-	-

Notes: 1. Supplies to Tamilnadu Civil Supplies Corporation and Pondicherry Co-operative Whole sales Stores included in Gross Sales: for the quarters ended on 31.12.2016 ₹.Nil, 30.09.2016 ₹.Nil, corresponding previous year quarter ended on 31.12.2015 ₹.86.33 Crores. 2. The above results, were reviewed by the Audit Committee of the Board and were approved by the Board of Directors at their meeting held on 09th February, 2017. 3. The operations of the Company relate to only one segment, viz., Domestic appliances. 4. Limited Review of the above results has been carried out by the Company's Statutory Auditors and the Report is forwarded to the Stock Exchanges. 5. Figures for the Previous year and the previous quarters have been regrouped wherever necessary.

Place: Navalur- 600 130  
Date: 09.02.2017

(V.M.SESHADRI)  
 MANAGING DIRECTOR

RUDHRAKUMAR ASSOCIATES  
Chartered Accountants

Office: 11, Mangesh Street,  
T. Nagar, Chennai – 600 017.  
Phone: 24344246 / 24346586  
Fax : 91-44-24336527  
Email : rkumar\_associates@yahoo.com

**Review Report to the Board of Directors of**  
**Butterfly Gandhimathi Appliances Limited**

We have reviewed the accompanying statement of unaudited financial results of Butterfly Gandhimathi Appliances Limited for the third quarter ended on 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors /Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Rudhrakumar Associates  
Chartered Accountants  
(Regn.No.007033S)

*R. Rudhrakumar*

(R. Rudhrakumar)  
Proprietor

Place: Chennai  
Date: 09<sup>th</sup> February, 2017

Membership Number of ICAI: 019444