Kirit Valia

2201, La Sonrisa, L N Road, Matunga East, Mumbai 400 019

Date: 30.01.2017

 National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

 BSE Limited, Market Operations Dept.
 P. J. Towers, Dalal Street, Mumbai - 400 001.

Scrip Name: SUNPHARMA

Scrip Code: 524715

Dear Sirs,

Dear Sirs,

Sub:

Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Ref: Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note that I have pledged 1,95,000 equity shares of your Company in favour of HDFC Bank 17th December, 2016.

Enclosed herewith please find the disclosure in Form which is required to be made under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

Kirit Valia

Encl: As above

CC to: Sun Pharmaceutical Industries Limited., Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon (Fast), Mumbai – 400 062 Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Regulations, 2011	
Name of the Target Company(TC)	Sun Pharmaceutical Industries Limited
Names of the Stock Exchanges where the shares of the target company are	BSE Limited (BSE)
listed	National Stock Exchange of India Limited (NSE)
Date of reporting	30.01.2017
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Name of the promoter or PAC on whose shares encumbrance has been	Kirit Valia – Promoter Group
created/released/invoked	·
Details of the creation/invocation/release of encumbrance:	

Name of the promoter(s) or PACs with him(*)	Promoter He in the tar Company	get	Promoter alrea encumbe	dy ¯			Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]						
	No. of shares	% of total shar e capita	No. of shares	% of total share capital	Type of event (creatio n / release / invocati on)	Date of creation / invocati on release of encumbr ance	Type of encumbran ce (pledge/ lien/ non disposal undertaking / others)	Reason s for encumb erance*	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbere d	No. of shares	% of total share capital
Dilip Shantilal Sanghvi	230,285,690	9.60	0	0.00	NÁ	NA	NA	NA	NA	NA \	NA	0	0.00
Viditi Investment Private Limited	200,846,362	8.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Tejaskiran Pharmachem Industries Pvt Ltd	194,820,971	8.12	0	0.00	NA	NA	NA _,	NA	NA	NA	NA .	0	0.00
Family Investment Private Limited	182,437,880	7.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00

Quality Investment Private Limited	182,379,237	7.60	0	0.00	NA	NA	NA	NA	NA	I NA	NA	0	0.00
Virtuous Finance Private Limited	96,851,821	4.03	1,00,00,0 00	0.42	NA	NA	NA	NA	NA	NA NA	NA	1,00,00,00	0.42
Virtuous Share Investments Private Limited	83,751,259	3.49	NA	NA	NA	NA	NA	NA	NA	NA	NA	, NA	NA
Sholapur Organics Private Limited	15,992,110		0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Vibha Dilip Sanghvi	8,840,280	0.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Kumud Shantilal Sanghvi	199,465	0.01	1,00,000	0.01	NA	NA	NA	NA	NA	NA	NA	1,00,000	0.01
Aalok Dilip Sanghvi	2,877,280	0.12	0	0.00	NA	NA	NA	NA	NA]NA	NA	0	0.00
Vidhi Dilip Sanghvi	2,822,427	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Jeevanrekha Investrade Private Limited	1,458,806	0.06	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Kumud S. Sanghvi Trustee of Sanghvi Family & Friends Benefit Trust	1,276,774	0.05	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Package Investrade Private Limited	895,039	0.04	0	0.00	NA	NA	NA	NA .	NA	NA 1	NA	0	0.00
Sanghvi Finance Private Limited	282,603	0.01	0	0.00	NA	NA	NA	NA	NA	NA ·	NA	0	0.00
Asawari Investment & Finance Private Limited	49,468	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00

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Flamboyawer	20,865	0.00	0	0.00	NA	NA	NA	NA	NA NA	i. NA	NA	0	0.00
Finance Private Limited								i i			1.00		0.00
Sanghvi Properties Private Limited	15,479	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0	0.00	NA	NA	NA	NA	NA	NA I	NA	0	0.00
Nirmit Exports Private Limited	7,022	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA NA	0	0.00
Raksha Sudhir Valia – Person acting in concert	33,830,352	1.41	20005000	0.83	NA	NA	NA ·	NA	NA	NA	NA	20005000	0.83
Sudhir V.Valia	14,345,019	0.60	410000	0.02	NA	NA	NA	NA	NA	NA .	NA	410000	0.02
Aditya Medisales Limited – Person acting in concert	40,153,960	1.67	. 0	0.00	NA	NA	NA	NA	NA	NA NA	NA	0	0.00
Unimed Investments Limited— Person acting in concert	10,400,850	0.43	0	0.00	NA	NA	NA	NA	NA	,NA	NA NA	0	0.00

Following Promoter Group persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National Stock Exchange of India Limited on October 7, 2016 and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEB! (Listing Obligation & Disclosure Requirements) Regulations, 2015.

Jayant Shantilal Sanghvi	7405587	0.31	7394317*	0.31	NA	NA	NA	NA	NA	ŅĀ	NA	7394317*	0.31
Varsha Kiran Doshi	321,138	0.01	0	0.00	NA	NA	NA NA	NA	NA	NA NA	NA	0	0.00
	<u> </u>			L									

Dipti Nirmal Modi	227,270	0.01	0	0.00	NA	NA	, NA	NA	NA	NA	NA	0	0.00
Kirit Valia	1,277,952	0.05	399000	0.02	Annexur e1	Annexur e1	Annexure1	Annexur e1	Annexur e1	Annex ure1	Annexure1	594000	0.02
Kirit Valia HUF	38	0	0	0.00	NA	NĀ	NA NA	NA	NA	1NA	NA NA	0	0.00
Jitendra Vrundavandas Valia	499,810	0.02	24000	0.00	NA NA	NA	NA NA	NA	NA NA	NA NA	NA	24000	0.00
Jitendra V Valia (HUF)	126,960	0	0	0.00	NA NA	NA	NA	NA NA	NA NA	ŅA	NA	0	0.00
Ajay Vrundavandas Valia	16010	0	0	0.00	NA NA	NA NA	NA	NA	NA NA	NA .	NA .	0	0.00
Pratham Investments (held on behalf of the firm by its partners)	4592474	0.19	4172757**	0.16	NA	NA	NA	NA	NA	NA I	NA NA	4172757**	0.16

^{*}Out of these shares,5792866 shares have been furnished to brokers as margin.

Kirit Valia

Place: Mumbai Date: 30.01.2017

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{**}Out of these shares, 3772805 shares have been furnished to brokers as margin.

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)							
	No. of	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocati on)	Date of creation/ invocation release of encumbran ce	Type of encumbran ce (pledge/ lien/ non disposal undertaking / others)	Reasons for encumber ance**	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Kirit Valia	1,277,952	0.05	399000	0.02	Creation of Pledge	17.12.2016	Pledge of Equity Shares	Equity shares were pledged in favour of HDFC Bank	1,95,0 00	0.00	Equity shares were pledged in favour of HDFC Bank	594000	0.02

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Kirit Valia Place: Mumbai Date; 30.01.2017