

February 23, 2017

1. <b>National Stock Exchange of India Ltd.</b> Exchange Plaze, 5 <sup>th</sup> Floor Plot No. C/1, G Block Bandra (East) Mumbai 400 051 <b>NSE Scrip Code: JAGRAN</b>	2. <b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai 400 001 <b>BSE Scrip Code: 532705</b>
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**Sub: Proposed initial public offering of equity shares of our subsidiary, Music Broadcast Limited (“MBL” and such initial public offering, the “Offer”)**

Dear Sirs,

In relation to the proposed initial public offering of equity shares of our subsidiary, MBL, Jagran Prakashan Limited has been informed that the red herring prospectus filed by MBL with Registrar of Companies, Mumbai has been approved on February 23, 2017.

The Offer will be open for subscription to public on Monday, March 6, 2017 and shall close on Wednesday, March 8, 2017.

You are requested to take note of the same.

Thanking you

Yours faithfully

**For Jagran Prakashan Limited**

*Amit Jaiswal*

**Amit Jaiswal**

Company Secretary and Compliance Officer



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