

**Lakshmi Precision Screws Ltd.**

Plant II, Opp. Northern Bye-Pass, Hissar Road,
Rohtak-124001, Haryana (India)
Tel. : +91-1262-248288-89 / 249920-21
Fax : +91-1262-249922 / 248297
Email : mktg@lpsindia.com / purchase@lpsindia.com
Website : www.lpsindia.com



LPS/CSO/2017/

February 17, 2017

Bombay Stock Exchange Limited
Listing Department,
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze JeeJeeBhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.

The National Stock Exchange
India Limited
Exchange Plaza,
Bandra –Kurla Complex,
Bandra – East
Mumbai – 400 051

Company Code: 506079

LAKPRE

Dear Sir,

Sub. : Intimation of resignation of Statutory Auditors.

With reference to Clause No. 7 of Para A of Part A of Schedule III read with Regulation 30 of the SEBI (LODR) Regulations, 2015, we had received the intimation of resignation dated February 07, 2017 (a copy enclosed) from M/s. V.R. Bansal & Associates, Chartered Accountants the Statutory Auditors (Firm Registration no.0016534N) of the Company via email on February 17, 2017 alongwith Form ADT-3, which was filed by the Auditors with ROC vide SRN No. G35700533 dated February 15, 2017, and email received from MCA to undersigned dated February 17, 2017 mentioning the approval of filed form ADT-3, the details of whom are as under:

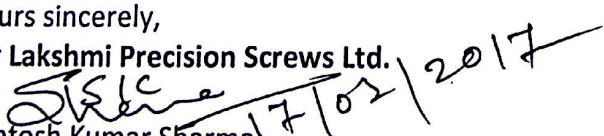
Name of of Statutory Auditors & Firm Registration No.	Reason for Change	Date of Cessation
M/s. V.R. Bansal & Associates, Chartered Accountants (Firm Registration no.0016534N)	Resignation ("No corrective measures have been taken by the Company in spite of repeated qualifications in our Audit reports on annual accounts and limited review reports and we are not hopeful that any such corrective actions will be taken by the Company in the near future.")	February 07, 2017 (pursuant to Section 140 of the Companies Act, 2013)

You are requested to take the same on record and oblige us.

Thanking you,

Yours sincerely,

for Lakshmi Precision Screws Ltd.


Santosh Kumar Sharma
Company Secretary & Compliance Officer
FCS-6817

Plant-II, Opp. Northern Bye Pass,
Hissar Road, Rohtak

Encl.: As above.



V.R. BANSAL & ASSOCIATES

Chartered Accountants

D-94, 9th Floor, Himalaya House, 23, K. G. Marg.
New Delhi-110001 • Tel.: 23316181, 23316191

Mob.: 9810052850, 9810186101 • Website : www.cavrb.com

To
The Board of Directors,
Lakshmi Precision Screws Limited
Hissar Road, Rohtak.

07.02.2017

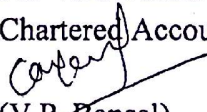
Dear Sir,

RESIGNATION

We hereby resign as auditors of your Company with immediate effect as no corrective measures have been taken by the Company inspite of repeated qualifications in our Audit reports on annual accounts and limited review reports and we are not hopeful that any such corrective actions will be taken by the Company in the near future.

Please ensure that all our dues are cleared before any other appointment of auditors is made.

Thanking You,

Yours Faithfully,
For V.R. Bansal & Associates
Chartered Accountants

(V.P. Bansal)
Partner

Santosh Kumar Sharma

From: Rajan Bansal [cavrbansals@gmail.com]
Sent: Friday, February 17, 2017 1:53 PM
To: Santosh Kumar Sharma
Subject: LPS Resignation, Form ADT-3, Challan
Attachments: Resignation Letter.pdf; LPS Form_ADT-3.pdf; adt3 challan.pdf

Dear Sir,
PFA.

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V.R. BANSAL & ASSOCIATES
Chartered Accountants
A-69, Vijay Block, Laxmi Nagar
Delhi-110092
Phones: 011 22433950, 22016191
E mail: cavrbansals@gmail.com