




MISHTANN

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Date: 01st February, 2017

To,
The General Manager-Listing
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

BSE Scrip Code: 539594

Dear Sir/Madam,

SUB: - OUTCOME OF BOARD MEETING

With reference to above subject, we hereby submit the following outcome of the Meeting of Board of Directors held on today, 01st February, 2017 at 11:00 a.m. at the Registered Office of the Company:

1. Considered, adopted and approved Standalone as well as Consolidated Unaudited Financial Results for the quarter ended on 31st December, 2016.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,
For MISHTANN FOODS LIMITED

R.D. Shah
ROSHNI SHAH
COMPANY SECRETARY



MISHTANN FOODS LIMITED

Registered

CORPORATE OFFICE:

C-808, Ganesh Maridian,
Opp. Gujarat High Court,
S.G. Highway, Ahmedabad-380060.

Ph.: +91 7940023116
Fax: +91 7940033116
info@mishtann.com

PLANT:

Survey No.10, At Kabodari,
Himatnagar - Dhansura Highway, Ta. Talod,
Dist. Sabarkantha-383305, Gujarat, India

CIN NO. : L15400GJ1981PLC004170

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01st February, 2017

To,
The General Manager-Listing
Corporate Relationship Department
The BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 539594

Dear Sir/Madam

Sub: Submission of Standalone as well as Consolidated Unaudited Financial Result along with Limited Review Report

With reference to above, please find Standalone as well as Consolidated Unaudited Financial Results along with Limited Review Report for the quarter ended on 31st December, 2016 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and oblige.

Thanking you.

Yours faithfully

FOR MISHTANN FOODS LIMITED

R. D. Shah

**ROSHNI SHAH
COMPANY SECRETARY**



Encl: as above

CC TO:

To,
Ahmedabad Stock Exchange Ltd.
Kamdhenu Complex, Opp. Sahajanand College
Panjarapole, Ahmedabad-380015



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(Rs. in Lakhs)

Standalone Financial Results for the Quarter and Nine Months Ended 31/12/2016							
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		(31/12/2016)	(30/09/2016)	(31/12/2015)	(31/12/2016)	(31/12/2015)	(31/03/2016)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	5683.71	7866.32	4075.08	21288.91	5882.18	11562.66
	(b) Other operating income	0.00	0.89	0.21	2.86	0.32	6.38
	Total income from operations (net)	5683.71	7867.21	4075.29	21291.76	5882.50	11569.04
2	Expenses						
	(a) Cost of materials consumed	5796.40	7635.76	4741.39	21269.53	6506.50	12111.82
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(296.96)	(12.26)	(752.90)	(836.89)	(841.88)	(877.69)
	(d) Employee benefits expense	7.90	9.88	3.85	27.77	31.10	20.78
	(e) Depreciation and amortisation expense	46.27	92.53	0.00	138.80	0.00	97.32
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	42.81	50.07	73.31	154.81	103.21	160.50
	Total expenses	5596.42	7775.98	4065.65	20754.02	5798.93	11512.73
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	87.29	91.23	9.64	537.74	83.57	56.31
4	Other income	0.02	0.65	0.00	0.93	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	87.31	91.88	9.64	538.67	83.57	56.31
6	Finance costs	76.68	61.29	0.00	198.88	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	10.63	30.59	9.64	339.79	83.57	56.31
8	Exceptional items	0.00	0.00	0.00	(53.43)	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	10.63	30.59	9.64	286.36	83.57	56.31
10	Tax expense - Provision for taxation	6.01	65.77	2.98	71.78	25.82	16.91
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	4.62	(35.18)	6.66	214.58	57.75	39.40
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	4.62	(35.18)	6.66	214.58	57.75	39.40
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	4.62	(35.18)	6.66	214.58	57.75	39.40
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1001.61	1001.61	1001.61	1001.61	1001.61	1001.61
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	43.20	43.20	3.80	43.20	3.80	43.20
19.i	Earnings per share (before extraordinary items)						
	(of Rs. /- each) (not annualised):						
	(a) Basic	0.005	(0.04)	0.07	0.21	0.58	0.39
	(b) Diluted	0.005	0.00	0.00	0.21	0.00	0.00
19.ii	Earnings per share (after extraordinary items)						
	(of Rs. /- each) (not annualised):						
	(a) Basic	0.005	(0.04)	0.07	0.21	0.58	0.39
	(b) Diluted	0.005	0.00	0.00	0.21	0.00	0.00

* Applicable in the case of consolidated results.

MISHTANN FOODS LIMITED

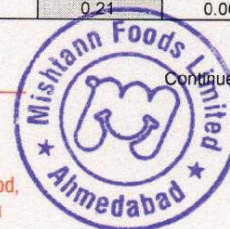
Registered
CORPORATE OFFICE:

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PLANT:

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Dist. Sabarkantha-383305, Gujarat, India



Continued to the next page.....

CIN NO. : L15400GJ1981PLC004170

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(Rs. in Lakhs)

Unaudited Standalone Segment Information for the Quarter Ended 31st December, 2016		
Sr. No.	Particulars	Rupees
1	Segment Revenue	
	Basmati Rice	2327.69
	Grains	1635.16
	Pulses	890.76
	Spices	474.84
	Agriculture Produce	236.96
	Agro seeds	118.30
	Net sales/income from operations	5683.71
2	Segment Results	
	Basmati Rice	52.98
	Grains	23.79
	Pulses	6.10
	Spices	3.03
	Agriculture Produce	1.06
	Agro seeds	0.35
	Total Segment Profit before Interest & Tax	87.31
	Less: Interest Expense	76.68
	Profit before Tax	10.63
3	Segment Assets	
	Basmati Rice	2968.22
	Grains	1410.99
	Pulses	485.77
	Spices	258.95
	Agriculture Produce	129.22
	Agro seeds	64.51
	Total Segment Assets	5317.66
4	Segment Liabilities	
	Basmati Rice	2425.88
	Grains	810.05
	Pulses	425.67
	Spices	226.91
	Agriculture Produce	113.23
	Agro seeds	56.53
	Total Segment Liabilities	4058.27

Notes:

- 1 The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 1st February, 2017.
- 2 The Company has identified above Reportable Business segments during the current quarter for the purpose of Accounting Standard 17 on segment Reporting.
- 3 During the quarter ended 31st December, 2016, No complaints were received and one complaint was attended by the company.
- 4 Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

Place : Ahmedabad
Date : 01/02/2017



By Order of the Board of Directors
FOR MISHTANN FOODS LIMITED

Hitesh Kumar Patel
HITESHKUMAR PATEL
MANAGING DIRECTOR
DIN: 05340865

MISHTANN FOODS LIMITED
Registered
CORPORATE OFFICE:
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CIN NO. : L15400GJ1981PLC004170

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Rahul Kakani & Associates

Chartered Accountants

Office Address: - 401, M.V. House, Opp. Hatisingh Jain Temple, Shahibaug Road, Shahibaug,
Ahmedabad - 380 004. (Mo. No. - 80004 35262), E-mail ID- carahulkakani@gmail.com

LIMITED REVIEW REPORT

To the Board of Directors of
MISHTANN FOODS LIMITED,

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **MISHTANN FOODS LIMITED** for the quarter ended 31 December, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with applicable accounting standards and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 25/01 /2017

Place: Ahmedabad

For, Rahul Kakani & Associates
Chartered Accountants
(Firm's Registration No. 130198W)



CA Ajay D Patel
(Partner)
Mem.No.:163596



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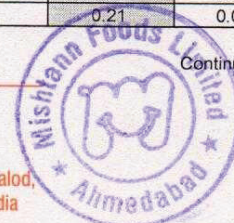
(Rs. in Lakhs)

Consolidated Financial Results for the Quarter and Nine Months Ended 31/12/2016							
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	(Refer Notes Below)	(31/12/2016)	(30/09/2016)	(31/12/2015)	(31/12/2016)	(31/12/2015)	(31/03/2016)
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	5683.71	7909.12	4126.65	21342.61	6191.59	12078.35
	(b) Other operating income	0.00	0.89	0.21	2.86	0.32	6.38
	Total income from operations (net)	5683.71	7910.01	4126.86	21345.47	6191.91	12084.73
2	Expenses						
	(a) Cost of materials consumed	5796.40	7675.24	4789.41	21320.54	6794.62	12592.02
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(C) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(296.96)	(12.20)	(752.90)	(839.67)	(841.88)	(877.69)
	(d) Employee benefits expense	7.90	10.33	4.62	28.74	35.71	28.46
	(e) Depreciation and amortisation expense	46.26	92.54	1.61	138.80	9.65	113.40
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	43.03	52.22	74.33	158.84	109.33	170.70
	Total expenses	5596.63	7818.13	4117.07	20807.25	6107.43	12026.89
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	87.08	91.88	9.79	538.22	84.48	57.84
4	Other income	0.02	0.80	0.00	1.08	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	87.10	92.68	9.79	539.30	84.48	57.84
6	Finance costs	76.68	61.29	0.00	198.88	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	10.42	31.39	9.79	340.42	84.48	57.84
8	Exceptional items	0.00	0.00	0.00	(53.43)	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	10.42	31.39	9.79	286.99	84.48	57.84
10	Tax expense - Provision for taxation	6.01	65.77	3.00	71.78	2.15	17.10
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	4.41	(34.38)	6.80	215.21	82.33	40.74
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	4.41	(34.38)	6.80	215.21	82.33	40.74
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	4.41	(34.38)	6.80	215.21	82.33	40.74
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1001.61	1001.61	1001.61	1001.61	1001.61	1001.61
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	47.36	47.36	6.62	47.36	6.62	47.36
19.i	Earnings per share (before extraordinary items) (of Rs. /- each) (not annualised):						
	(a) Basic	0.004	(0.03)	0.07	0.21	0.82	0.41
	(b) Diluted	0.004	0.00	0.00	0.21	0.00	0.00
19.ii	Earnings per share (after extraordinary items) (of Rs. /- each) (not annualised):						
	(a) Basic	0.004	(0.03)	0.07	0.21	0.82	0.41
	(b) Diluted	0.004	0.00	0.00	0.21	0.00	0.00

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CIN NO. : L15400GJ1981PLC004170

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(Rs. in Lakhs)

Unaudited Consolidated Segment Information for the Quarter Ended 31st December, 2016		
Sr. No.	Particulars	Rupees
1	Segment Revenue	
	Basmati Rice	2327.69
	Grains	1635.16
	Pulses	890.76
	Spices	474.84
	Agriculture Produce	236.96
	Agro seeds	118.30
	Net sales/income from operations	5683.71
2	Segment Results	
	Basmati Rice	52.98
	Grains	23.58
	Pulses	6.10
	Spices	3.03
	Agriculture Produce	1.06
	Agro seeds	0.35
	Total Segment Profit before Interest & Tax	87.10
	Less: Interest Expense	76.68
	Profit before Tax	10.42
3	Segment Assets	
	Basmati Rice	2968.22
	Grains	1654.65
	Pulses	485.77
	Spices	258.95
	Agriculture Produce	129.22
	Agro seeds	64.51
	Total Segment Assets	5561.32
4	Segment Liabilities	
	Basmati Rice	2425.88
	Grains	1048.93
	Pulses	425.67
	Spices	226.91
	Agriculture Produce	113.23
	Agro seeds	56.53
	Total Segment Liabilities	4297.17

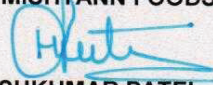
Notes:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 1st February, 2017.
- The Company has identified above Reportable Business segments during the current quarter for the purpose of Accounting Standard 17 on segment Reporting.
- During the quarter ended 31st December, 2016, No complaints were received and one complaint was attended by the company.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

Place : Ahmedabad

Date : 01/02/2017

By Order of the Board of Directors
FOR MISHTANN FOODS LIMITED


HITESHKUMAR PATEL
MANAGING DIRECTOR
DIN: 05340865

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Rahul Kakani & Associates

Chartered Accountants

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Ahmedabad - 380 004. (Mo. No. - 80004 35262), E-mail ID- carahulkakani@gmail.com

LIMITED REVIEW REPORT

To the Board of Directors of
MISHTANN FOODS LIMITED,

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **MISHTANN FOODS LIMITED** for the quarter ended 31 December, 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Consolidated Unaudited Financial Results prepared in accordance with applicable accounting standards and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 25 /01/2017

Place: Ahmedabad

For, Rahul Kakani & Associates
Chartered Accountants
(Firm's Registration No. 130198W)



CA Ajay D Patel
(Partner)
Mem.No.163596