



# POWER MECH®

Growth Unlimited

Date: 10-02-2017

To,  
Corporate Relations Department,  
B S E Limited  
P.J Towers, DalalStreet,  
Mumbai – 400001.

To,  
National Stock Exchange of India Limited  
Exchange Plaza, BandraKurla Complex,  
Bandra (E), Mumbai – 400051.

**SUB: Outcome of the Board meeting held on 10<sup>th</sup> February, 2017.**  
**REF: BSE Scrip Code: 539302, NSE Symbol: POWERMECH**

With reference to the above mentioned subject, kindly be informed that the Board of Directors in their meeting which was commenced at 11.45 A.M and concluded at 3.45 P.M. have inter-alia transacted the following items of business.

1. Approved the Standalone Un-Audited Financial Results for the quarter and half year ended 31.12.2016 as recommended by the Audit committee and Reviewed by the Statutory Auditors. Enclosed
2. Taken Note of the Limited Review Report on the Standalone Un-Audited Financial Results for the quarter and half year ended 31.12.2016. Enclosed

This is for your information and records.

For Power Mech Projects Limited

Mohit Gurjar  
Company Secretary



## POWER MECH PROJECTS LIMITED

AN ISO 9001, ISO 14001 & OHSAS 18001 CERTIFIED COMPANY

**Regd. & Corporate Office :**  
Plot No. 77, Jubilee Enclave, Opp. Hitex,  
Madhapur, Hyderabad-500081  
Telangana, India  
CIN : L74140TG1999PLC032156

Phone : 040-30444444  
Fax : 040-30444400  
E-mail : [info@powermech.net](mailto:info@powermech.net)  
Website : [www.powermechprojects.in](http://www.powermechprojects.in)



# POWER MECH PROJECTS LIMITED

Registered & Corporate Office: Plot No.77, Jubilee Enclave, Madhapur, Hyderabad - 500 081, Telangana.

CIN: L74140TG1999PLC032156, Email - info@powermech.net, Website: www.powermechprojects.com

Statement of Standalone unaudited financial results for the Quarter and Nine Months ended December 31, 2016

(Rs. in Lakhs)

SI No.	Particulars	Quarter ended			9 Months ended		
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Dec-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	<b>Income from operations</b>						
	(a) Net sales/Income from Operations	30,362.97	31,919.34	35,475.53	94,317.65	97,319.96	
	(b) Other operating income	121.69	89.59	4.15	408.10	42.22	
	<b>Total income from operations</b>	<b>30,484.66</b>	<b>32,008.93</b>	<b>35,479.68</b>	<b>94,725.75</b>	<b>97,362.18</b>	
2	<b>Expenses</b>						
	(a) Cost of materials consumed	2,648.82	3,407.19	1,786.92	8,979.10	5,972.40	
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(182.80)	417.00	28.42	(181.46)	51.78	
	(c) Contract execution expenses	18,084.14	18,112.34	24,337.36	55,576.24	67,030.61	
	(d) Employee benefits expense	5,364.98	5,366.48	3,830.09	16,127.97	9,308.53	
	(e) Depreciation and amortisation expense	962.50	1,040.30	943.99	3,029.18	2,758.71	
	(f) Other Expenses	673.93	578.43	706.90	1,907.68	1,924.65	
	<b>Total expenses</b>	<b>27,551.57</b>	<b>28,921.74</b>	<b>31,633.68</b>	<b>85,438.71</b>	<b>87,046.68</b>	
3	<b>Profit from operations before other income and finance costs and exceptional items (1-2)</b>	<b>2,933.09</b>	<b>3,087.19</b>	<b>3,846.00</b>	<b>9,287.04</b>	<b>10,315.50</b>	
4	Other income	155.68	151.22	145.28	447.97	409.19	
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>3,088.77</b>	<b>3,238.41</b>	<b>3,991.28</b>	<b>9,735.01</b>	<b>10,724.69</b>	
6	Finance costs	813.89	745.54	815.27	2,411.94	2,378.26	
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,274.88</b>	<b>2,492.87</b>	<b>3,176.01</b>	<b>7,323.07</b>	<b>8,346.43</b>	
8	Exceptional Items	-	-	-	-	-	
9	<b>Profit from ordinary activities before Tax (7-8)</b>	<b>2,274.88</b>	<b>2,492.87</b>	<b>3,176.01</b>	<b>7,323.07</b>	<b>8,346.43</b>	
10	Tax expense	793.56	871.00	1,150.98	2,555.27	2,924.51	
11	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>1,481.32</b>	<b>1,621.87</b>	<b>2,025.03</b>	<b>4,767.80</b>	<b>5,421.92</b>	
12	Extraordinary items (net of tax)	-	-	-	-	-	
13	<b>Net profit for the period (11-12)</b>	<b>1,481.32</b>	<b>1,621.87</b>	<b>2,025.03</b>	<b>4,767.80</b>	<b>5,421.92</b>	
14	Other Comprehensive income (OCI) (Net of Tax)	(0.08)	0.02	10.06	0.33	25.58	
15	<b>Total Comprehensive Income (13+14)</b>	<b>1,481.24</b>	<b>1,621.89</b>	<b>2,035.09</b>	<b>4,768.13</b>	<b>5,447.50</b>	
16	Paid-up equity share capital (Face value Rs. 10/- each)	1,471.08	1,471.08	1,471.08	1,471.08	1,471.08	
17	Earnings per share -Basic and Diluted ( of Rs.10/- each) ( not annualised )	10.07	11.03	14.59	32.41	39.05	





**Notes:**

- 1 The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on Feb 10, 2017. The Limited Review of the financial results for the Quarter ended 31st December, 2016 has been carried out by the statutory auditors of the company.
- 2 The company has adopted Indian Accounting Standards (Ind AS) from 1st April 2016 with transition date 1st April, 2015 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The Statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- 4 The reconciliation of net profit reported under Indian GAAP for the quarter and nine months ended 31st December 2015 with Ind AS is given below:

Sno.	Particulars	Quarter ended	Nine months
		31.12.2015 (Unaudited)	ended 31.12.2015 (Unaudited)
	<b>Net Profit as reported under Indian GAAP</b>	<b>2,035.54</b>	<b>5,448.56</b>
i	Remeasurement of defined employee benefit plans recognised in "OCI"	(9.97)	(25.68)
ii	Net Expense on measurement of deposits at fair value	(0.54)	(0.96)
	<b>Net Profit after tax as reported under Ind AS</b>	<b>2,025.03</b>	<b>5,421.92</b>
iii	Other Comprehensive Income (net of tax)	10.06	25.58
	<b>Total Comprehensive Income for the period as reported under Ind AS</b>	<b>2,035.09</b>	<b>5,447.50</b>

5 The company predominantly operates only in construction and maintenance activities and there are no reportable operating segments under Ind AS-108

6 Figures of the previous quarters have been regrouped and reclassified wherever considered necessary.

By Order of the Board



S. Kishore Babu  
Chairman and Managing Director

Place: Hyderabad

Date: February 10, 2017

DIN: 00971313

C Chairman and Managing Director



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To The Board of Directors of  
**POWER MECH PROJECTS LIMITED**

We have reviewed the accompanying statement of Standalone unaudited financial results of **POWER MECH PROJECTS LIMITED** ('the company') for the quarter and nine months ended 31<sup>st</sup> December, 2016 (the 'Statement') being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No.CIR/CFD/FAC/62/2016 dt.5<sup>th</sup> July, 2016. This statement, which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard- 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dt.5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 10.02.2017

For Brahmayya & Co  
Chartered Accountants

  
Karumanchi Rajaj  
Partner

Membership Number: 202309