

February 8, 2017

Scrip Code - 535789
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

IBULHSGFIN/EQ
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

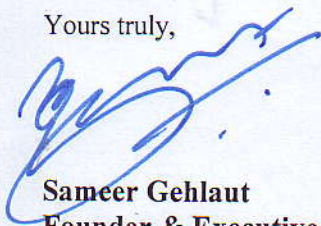
Dear Sirs,

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of shareholding of mine and that of Persons Acting in Concert (PACs) with me, in Indiabulls Housing Finance Limited for your information and record.

This is for your information and record.

Thanking you,

Yours truly,



Sameer Gehlaut
Founder & Executive Chairman (Promoter)

Encl: as above

CC:

The Board of Directors
Indiabulls Housing Finance Limited
M - 62 & 63, First Floor,
Connaught Place,
New Delhi - 110 001

DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indiabulls Housing Finance Limited		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	<u>Acquirer:</u> Sameer Gehlaut <u>PACs:</u> SG Advisory Services Private Limited Gyan Sagar Real Estate Private Limited Orthia Developers Private Limited Inuus Land Development Private Limited Inuus Infrastructure Private Limited Orthia Land Development Private Limited Cleta Buildtech Private Limited Cleta Properties Private Limited Arbutus Properties Private Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	No. of shares	% w. r. t. total share/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
<u>Before the acquisition/disposal under consideration, holding of:</u>				
(a)	Shares carrying voting rights	<u>Acquirer:</u> 3,76,01,278 Equity Shares <u>PACs:</u> 6,42,90,028 Equity Shares	8.94%*	8.71%**
(b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a + b + c + d)		10,18,91,306 Equity Shares	24.23%*	23.60%**

Details of acquisition / sale:				
(a)	Shares carrying voting rights acquired/sold	Acquirer: (3,71,01,278) Equity Shares.	(8.82%) [@]	(8.59%) [@]
		PACs: SG Advisory Services Private Limited 3,54,04,779	8.23% [@]	8.20% [@]
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
(d)	Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
Total (a + b + c +/- d)		(16,96,499) Equity Shares#	(0.59)%[@]	(0.39)%[@]
After the acquisition / sale, holding of:				
(a)	Shares carrying voting rights	Acquirer: 5,00,000 Equity Shares PACs: 9,96,94,807 Equity Shares	0.12%	0.12%
(b)	Shares encumbered with the acquirer	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Nil	Nil	Nil.
Total (a + b + c + d)		10,01,94,807 Equity Shares	23.64%	23.21%
6	Mode of acquisition / sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.)	Inter-se transfer of shares among qualifying persons, pursuant to Regulation 10(1)(a)(iii) of SAST Regulation and Market sale.		
7	Date of acquisition/ sale-of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 8, 2017		

8	Equity share capital / total voting capital of the target company before the said acquisition / sale	Rs. 84,11,51,362/- (comprising of 42,05,75,681 Equity Shares of face value Rs. 2/- each), [<i>Paid-up Capital of the Company as on November 23, 2015 (being date of last disclosure made under Regulation 29(2))</i>].
9	Equity share capital/total voting capital of the target company after the said acquisition / sale	Rs. 84,75,57,870/- (comprising of 42,37,78,935 Equity Shares of face value Rs. 2/- each).
10	Total diluted capital/ voting capital of the target company after the said acquisition / sale	Rs. 86,33,21,526/- (comprising of (a) 42,37,78,935 Equity shares of face value Rs. 2/- each fully paid up, and (b) 78,81,828 Equity shares of face value Rs. 2 each arising out of exercise of stock options, which would be fully paid up at the time of issue).

#Note: Out of 3,71,01,278 equity shares of the Target Company sold by the Seller, 16,96,499 equity shares of the Target Company were sold in the open market and were not acquired by the Acquirer.

*Percentage has been computed on paid-up share capital of Indiabulls Housing Finance Limited as on November 23, 2015 [being date of last disclosure made under Regulation 29(2)] comprising of 42,05,75,681 Equity shares of face value Rs. 2/- each fully paid up aggregating to Rs. 84,11,51,362/-.

**Percentage has been computed on Diluted share capital of Indiabulls Housing Finance Limited as on November 23, 2015 [being date of last disclosure made under Regulation 29(2)] aggregating to Rs. 86,37,51,304/- (comprising of (a) 42,05,75,681 Equity shares of face value Rs. 2/- each fully paid up, and (b) 1,12,99,971 Equity shares of face value Rs. 2 each arising out of exercise of stock options, which would be fully paid up at the time of issue).

@ Indicate the difference between pre and post holding, percentage shareholding in the Target Company.

Sameer Gehlaut
Founder & Executive Chairman (Promoter)

Date: February 8, 2017

Place: Mumbai