



CIN: L17119GJ1935PLC000494

shri dinesh mills ltd.

REGD. OFFICE: P.O. Box 2501, Padra Road, Vadodara 390 020, Gujarat, India
Tel.: +91 265 2330060/61/62/63/64/65, 3290938 Mobile: 9974005975
Fax: +91 265 2336195 Email: dinesh@dineshmills.com Website: www.dineshmills.com

Date: February 21, 2017

Dept. of Corporate Services,
BSE LIMITED
Floor – 1, Rotunda Bldg., Dalal Street,
MUMBAI – 400 001

BY ON-LINE /FAX

Kind Attn: Mr. Gopalkrishnan Iyer

Dear Sir,

SUBJECT: OUTCOME OF THE BOARD MEETING HELD ON 21ST FEBRUARY, 2017

This is to inform you that, the Board of Directors of the Company at their meeting held on 21st February, 2017 have, inter-alia, approved the following:

1. Statement of Standalone Un-audited Financial Results for the Quarter and Nine months ended 31st December, 2016.
2. The Policy on preservation of documents pursuant to SEBI (L.O.&D.R.) Regulations, 2015.

We attach herewith copy of the above referred Statement of Standalone Un-audited Financial Results along with Limited Review Report received from Statutory Auditors of the Company.

Thanking You,

Yours faithfully,

FOR SHRI DINESH MILLS LIMITED,

J B SOJITRA
COMPANY SECRETARY
Encl: As stated above



SHRI DINESH MILLS LTD.
REGD. OFFICE: PADRA ROAD, VADODARA-390 020

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER AND NINE MONTHS ENDED ON 31/12/2016

(Rs. In Lakhs)

Particulars	Quarter Ended (Un-Audited)			Nine Months Ended (Un-Audited)		Year Ended Audited
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
PART - I						
1. Income from operations						
(a) Net sales/income from Operations (Net of excise duty)	1719	2174	1889	5545	5551	7809
(b) Other Operating Income	18	36	8	78	55	66
Total Income from operations (net)	1737	2210	1897	5623	5606	7875
2. Expenses:						
(a) Cost of materials consumed	391	623	484	1538	1569	2275
(b) Purchase of stock-in-trade	18	21	15	58	59	105
(c) Changes in inventories of Finished goods, work-in- progress and stock-in-trade	(129)	(182)	(109)	(251)	(126)	(62)
(d) Employee benefits expense	701	737	686	2107	2004	2688
(e) Depreciation & amortization exp.	180	196	179	572	550	745
(f) Other expenses	475	506	458	1406	1376	1903
Total expenses	1636	1901	1713	5430	5432	7654
3. Profit / (Loss) from operations before other Income, finance costs and exceptional Items (1-2)	101	309	184	193	174	221
4. Other Income	54	71	38	196	155	248
5. Profit / (Loss) from ordinary Activities before finance costs and exceptional Items (3+/-4)	155	380	222	389	329	469
6. Finance Cost	55	51	51	158	141	220
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+/-6)	100	329	171	231	188	249
8. Exceptional Items : Add / (Less)	0	-	-	-	-	-
9. Profit / Loss from ordinary Activities Before tax (7+/-8)	100	329	171	231	188	249
10. Tax expense	(8)	(19)	0	(59)	(64)	(41)
11. Net Profit / Loss from ordinary activities after tax (9 +/-10)	108	348	171	290	252	290
12. Extraordinary Item	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+/-12)	108	348	171	290	252	290
14. Other Comprehensive income net of Tax	-	-	-	-	-	-



15. Total Comprehensive Income for the period net of Tax	-	-	-	-	-	-
16. Paid up equity share capital (Face value of the Share Rs.10/-)	508	508	508	508	508	508
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	9660
18. Earnings per share (before extra Ordinary items) (of Rs. 10/- each) (not annualized) :						
(a) Basic	2.12	6.84	3.36	5.70	4.95	5.71
(b) Diluted	2.12	6.84	3.36	5.70	4.95	5.71
19. Earnings per share (after extra Ordinary items) (of Rs.10/- each) (not annualized) :						
(a) Basic	2.12	6.84	3.36	5.70	4.95	5.71
(b) Diluted	2.12	6.84	3.36	5.70	4.95	5.71

NOTES:

1. The Company has only one business segment – ‘Textiles’ and no reportable geographical segment.
2. The above Un-audited Financial Results were duly reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 21st February, 2017.
3. The figures for the previous periods have been regrouped / rearranged wherever necessary.
4. The Statutory Auditors of the Company have carried out a “Limited review” of the above financial results as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
5. The performance of the quarter/nine months is not be representative of the full year’s performance.
6. Previous period figures have been regrouped wherever necessary.

Place: Vadodara
Date: February 21, 2017



For SHRI DINESH MILLS LIMITED,

**BHARAT PATEL
CHAIRMAN & MANAGING DIRECTOR**

Shri Dinesh Mills Ltd.

CIN: L17110GJ1935PLC000494

P.B.No.2501, Padra Road, Vadodara – 390 020

Tel No. 0265 – 2330060 / 61 / 62, Fax No. 0265 – 2336195

Email: sojitra@dineshmills.com Website: www.dineshmills.com**EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

(Rs. In Lakhs)

Particulars	Quarter ended	Nine months ended	Quarter ended
	31/12/2016	31/12/2016	31/12/2015
Total income from operations (net)	1737	5623	1897
Net Profit / (Loss) from ordinary activities after tax	108	290	171
Net Profit / (Loss) for the period after tax (after Extraordinary items)	108	290	171
Equity Share Capital	508	508	508
Reserves (excluding Revaluation Reserve as shown in the Balance sheet of Previous year) *	-	-	-
Earnings Per Share (before extraordinary items) (of Rs.10/- each)			
Basic:	2.12	5.70	3.36
Diluted:	2.12	5.70	3.36
Earnings Per Share (after extraordinary items) (of Rs.10/- each)			
Basic:	2.12	5.70	3.36
Diluted:	2.12	5.70	3.36

* Reserves excluding Revaluation Reserves as per Balance Sheet as at 31/03/2016 is Rs.9660/- Lacs.

Notes:

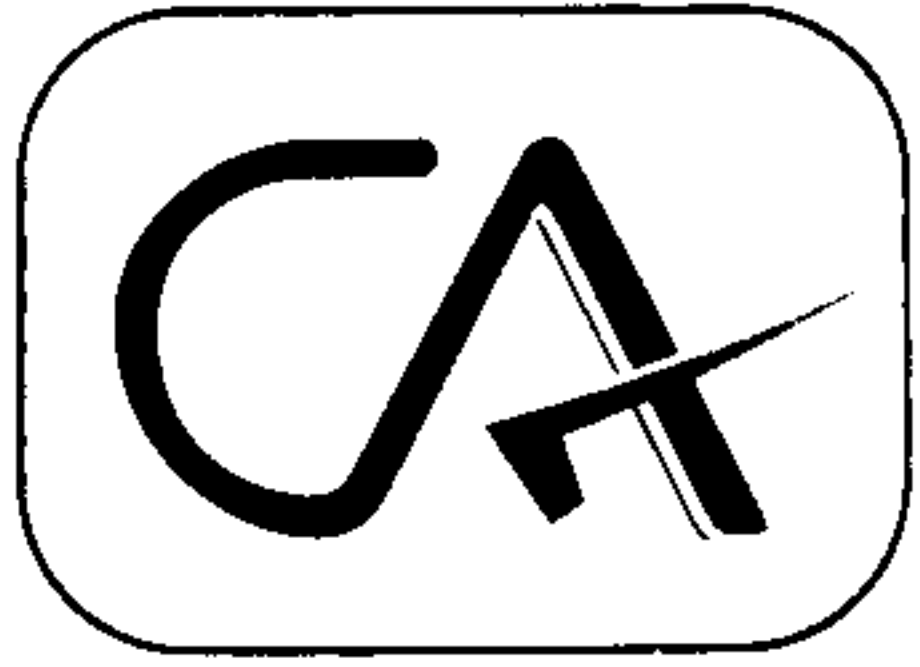
1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 21st February, 2017.

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the BSE Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Quarterly Financial Results is available on the BSE website www.bseindia.com and also on the Company's website www.dineshmills.com.

**For SHRI DINESH MILLS LIMITED,****BHARAT PATEL****CHAIRMAN & MANAGING DIRECTOR**

Place: Vadodara

Date: February 21, 2017



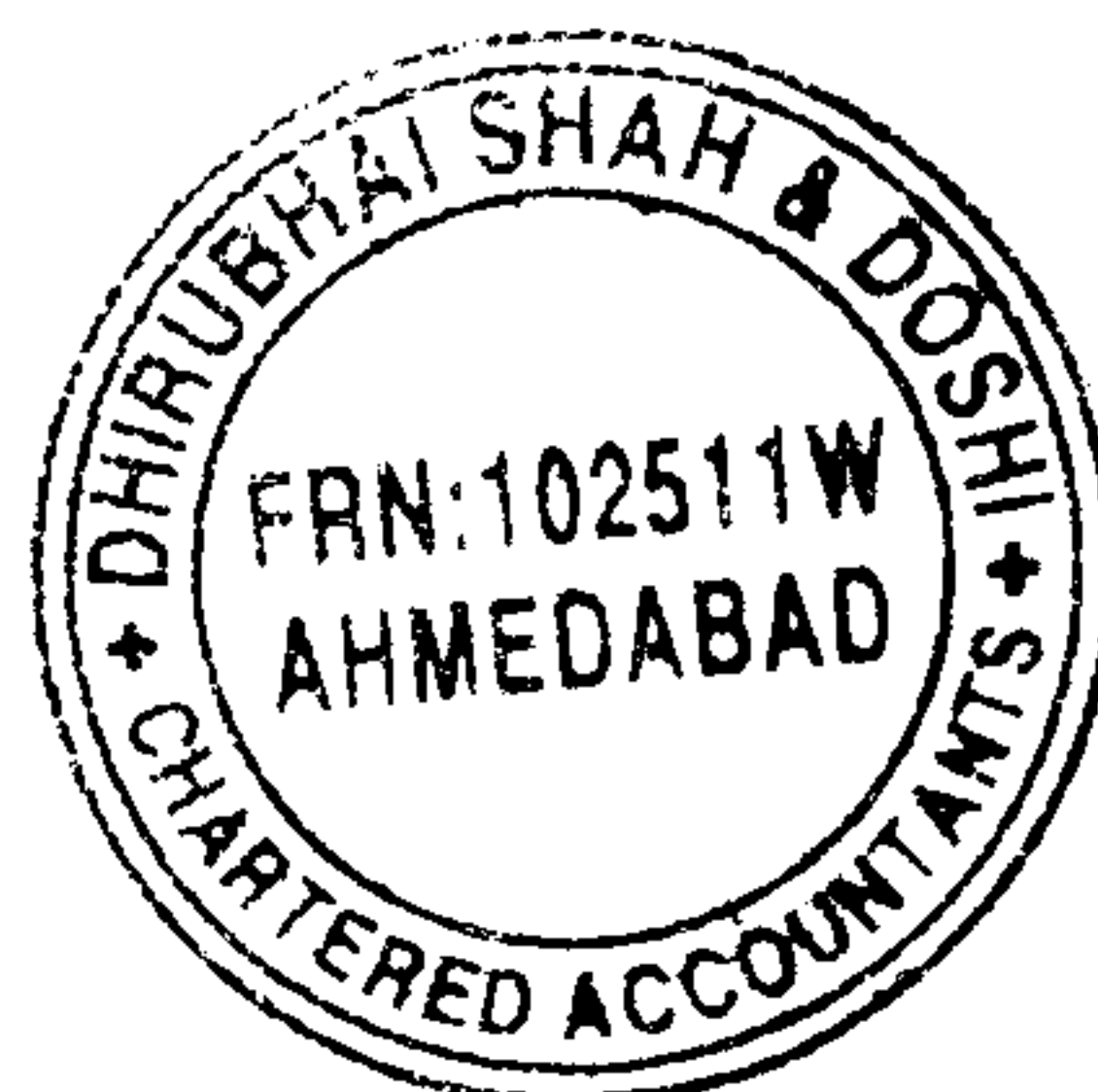
**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS
OF SHRI DINESH MILLS LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of Shri Dinesh Mills Limited ('the Company') for the quarter and nine months ended December 31, 2016 (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Ahmedabad
February 21, 2017



For, Dhirubhai Shah & Doshi
Chartered Accountants
Firm Registration No. 102511W

Kaushik D. Shah
Partner
Mem. No. 016502