



Realize Your Ideas

Date: 14th Feb 2017

BSE Ltd
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.

Scrip Code: 532386

Scrip ID: CALSOFT

Dear Sir,

Reg.- Outcome of Board meeting held on 14th February 2017

We would like to inform you that following are the outcome of the board meeting:

1. Approval of Q-3 2016-17 unaudited financial results for the quarter ending 31st December 2016. Please find attached unaudited financial result along with Limited Review Report obtained from the statutory auditor of the Company.
2. Appointment of M/s V.S.SOWRIRAJAN & ASSOCIATES, Practicing Company Secretary as Secretarial Auditor for the financial year 2016-17.

The Board meeting commenced at 04.00 P.M and concluded at 05.00 P.M.

Thanking you.

Yours faithfully,
For California Software Company Ltd

Jitendra Kumar Pal
Company Secretary





CALIFORNIA SOFTWARE COMPANY LTD
 Registered office: Robert V Chandram Tower, Seventh Floor, # 149, Velachery, Tambaram Main Road, Pallikarnai, Chennai-600 100
 Unaudited Financial Results for the Quarter and Nine months ended 31st December 2016

(All figures -Rs. In Crores except EPS and Shareholding data)

Sl. No	Particulars	FOR THE THREE MONTHS ENDED			FOR THE NINE MONTHS ENDED			AUDITED FOR THE YEAR ENDED	FOR THE THREE MONTHS ENDED			FOR THE NINE MONTHS ENDED			AUDITED FOR THE YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	
	PART I														
1	(a) Sales/Services rendered	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	a) (Increase) / Decrease in Work In Progress	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	b) Purchases	0.03	0.03	0.03	0.09	0.09	0.12	0.03	0.03	0.03	0.03	0.03	0.09	0.09	0.12
	c) Employee Cost	0.30	-0.01	0.27	0.63	3.07	-2.09	0.29	-	-	-	0.25	2.97	-2.13	
	d) Other Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	e) Amortisation of Deferred Expenses	-	-	0.62	-	-	-	-	-	-	-	0.62	0.00	-	
	f) Depreciation	-	-	-	-	1.87	-	-	-	-	-	1.87	-	-	
	Total Expenditure	0.33	0.02	0.92	0.72	5.03	-1.97	0.32	0.03	0.03	0.90	0.72	4.93	-2.01	
3	Profit from operations before other income, interest and Exceptional items (1-2)	-0.33	-0.02	-0.92	1.64	-5.03	-1.97	-0.32	-0.03	-0.90	-0.72	-4.93	-2.01		
4	Other Income	-	2.35	0.94	2.35	2.47	3.68	0.00	2.35	0.94	2.35	2.47	3.68		
5	Profit before interest and Exceptional items (3+4)	-0.33	2.33	0.02	1.64	-2.56	5.65	-0.32	2.32	0.04	1.63	-2.46	5.69		
6	Interest & Finance Charges	-	-	1.67	-	5.92	6.99	-	-	1.67	-	5.92	6.99		
7	Profit/(Loss) after interest but before exceptional items (5-6)	-0.33	2.33	-1.65	1.64	-8.48	-1.34	-0.32	2.32	-1.63	1.63	-8.38	-1.30		
8	Exceptional items	-	-	-	-	-	-0.17	-	-	-	-	-	-		
9	Profit/(Loss) from ordinary activities before taxation & Minority Interest Adjustments (7+8)	-0.33	2.33	-1.65	1.64	-8.48	-1.17	-0.32	2.32	-1.63	1.63	-8.38	-1.30		
10	Minority Interest adjustments for share of subsidiary Profits/(Losses)	-	-	-	-	-	-	-	-	-	-	-	-		
11	Profit before tax from ordinary activities	-0.33	2.33	-1.65	1.64	-8.48	-1.17	-0.32	2.32	-1.63	1.63	-8.38	-1.30		
12	Tax expense	-	-	-	-	-	-	-	-	-	-	-	-		
	a) Current Tax (Including Fringe Benefits Tax)	-	-	-	-	-	-	-	-	-	-	-	-		
	b) Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-		
13	Net Profit/(+/-) Loss (-) from Ordinary activities after tax (1-12)	-0.33	2.33	-1.65	1.64	-8.48	-1.17	-0.32	2.32	-1.63	1.63	-8.38	-1.30		
14	Extraordinary items and prior period adjustments/(net of tax expense Rs.)	-	-	-	-	-	-	-	-	-	-	-	-		
15	Net Profit (+) Loss (-) for the period (13-14)	-0.33	2.33	-1.65	1.64	-8.48	-1.17	-0.32	2.32	-1.63	1.63	-8.38	-1.30		
16	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36		
17	Reserves excluding revaluation reserves	-43.57	-41.61	-32.92	-41.93	-32.92	-43.57	-38.82	-38.5	-39.14	-38.82	-39.14	-40.45		
18	as per balance sheet of previous accounting year														
	Earning Per Share for the period before extraordinary items (Rs.)														
	(i) Basic	-0.27	1.59	-1.33	1.33	-6.86	-0.95	-0.26	1.58	-1.32	1.32	-6.78	-1.05		
	(ii) Diluted	-0.27	1.59	-1.33	1.33	-6.86	-0.95	-0.26	1.58	-1.32	1.32	-6.78	-1.05		
19	Earning Per Share for the period after extraordinary items (Rs.)														
	(i) Basic	-0.27	1.59	-1.33	1.33	-6.86	-0.95	-0.26	1.58	-1.32	1.32	-6.78	-1.05		
	(ii) Diluted	-0.27	1.59	-1.33	1.33	-6.86	-0.95	-0.26	1.58	-1.32	1.32	-6.78	-1.05		





CALIFORNIA SOFTWARE COMPANY LTD
 Regd office: Robert V Chandran Tower, Seventh Floor, # 149, Velachery, Tambaram Main Road, Pallikarnai, Chennai-600 100
 Unaudited Financial Results for the Quarter and Nine months ended 31st December 2016

(All figures -Rs. In Crores except EPS and shareholding data)

PART II	CONSOLIDATED BASIS						STANDALONE BASIS					
	UNAUDITED		UNAUDITED		AUDITED		UNAUDITED		UNAUDITED		AUDITED	
	For the three months ended	For the three months ended	For the three months ended	For the three months ended	For the three months ended	For the three months ended	For the three months ended	For the three months ended	For the three months ended	For the three months ended	For the three months ended	For the three months ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
A	PARTICULARS OF SHAREHOLDING											
	Aggregate of Public Shareholding (as at period end)											
1	i) Number of Shares											
	36,21,095	36,21,095	36,21,095	36,21,095	36,21,095	36,21,095	36,21,095	36,21,095	36,21,095	36,21,095	36,21,095	36,21,095
	ii) Percentage of Shareholding											
	29.29	29.29	29.29	29.29	29.29	29.29	29.29	29.29	29.29	29.29	29.29	29.29
2	(a) Pledged/Encumbered											
	-Number of shares											
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group											
	-Percentage of shares (as a % of the total shareholding of the Company											
	(b) Non-encumbered											
	-Number of shares											
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)											
	-Percentage of shares (as a % of the total share capital of the Company)											
	87,43,911	87,43,911	87,43,911	87,43,911	87,43,911	87,43,911	87,43,911	87,43,911	87,43,911	87,43,911	87,43,911	87,43,911
	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2017 and limited reviewed by Statutory Auditors
- Consolidated financial results of the quarter/nine months ended include unaudited results of the company and all its subsidiaries.
- Since the segment wise capital employed figures are not practically possible to segregate, segment-wise capital employed is not reported.
- Previous period's figures have been re-grouped or re-arranged wherever necessary to conform to current period's classification

For and on Behalf of the Board
 California Software Company Limited

Frederik Ivor Bendle
 Managing Director

Chennai
 February 14, 2017



N. BALASUBRAMANIAN ASSOCIATES
CHARTERED ACCOUNTANTS

The Board of Directors
California Software Company Limited
Robert V Chandran Tower
No.149, Velachery Tambaram Main Road,
Pallikarnai, Chennai- 600 100

We have reviewed the accompanying statement of unaudited financial results of California Software Company Limited for the period ended 31st December 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

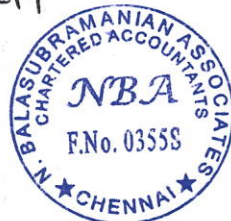
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw our attention to the following fact that the company has entirely stopped its principal activity of software development and sales and other IT related activities.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of in terms Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 14-02-2017

For N. BALASUBRAMANIAN ASSOCIATES
Chartered Accountants



N. Balasubramanian

(N. BALASUBRAMANIAN)
PARTNER
Membership No.023445

N. BALASUBRAMANIAN ASSOCIATES
CHARTERED ACCOUNTANTS

The Board of Directors
California Software Company Limited
Robert V Chandran Tower
No.149, Velachery Tambaram Main Road,
Pallikarnai, Chennai- 600 100

We have reviewed the accompanying statement of unaudited consolidated financial results of California Software Company Limited for the period ended 31st December 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw our attention to the following:

The consolidated financial statements consists of un-audited results of Aspire Communications Private Limited (parent company holds 100% equity) and its subsidiary. All these companies have discontinued their principal activities and stopped operation.

The financial statements of the parent Company and its subsidiary have been combined on line by line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra group balances/ transactions as certified by the management.

We draw our attention to the following fact that the company has entirely stopped its principal activity of software development and sales and other IT related activities.



N. BALASUBRAMANIAN ASSOCIATES
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 14-02-2017



For N. BALASUBRAMANIAN ASSOCIATES
Chartered Accountants

N. Balasubramanian

(N. BALASUBRAMANIAN)
PARTNER
Membership No.023445