

बैंक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे- 5		BANK OF MAHARASHTRA Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5
Investor Services Department		
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AX1/ISD/STEX/2016-17

Date: 22.02.2017

The General Manager,
 Department of Corporate Services,
 BSE Ltd.,
 P.J Towers,
 Dalal Street, Fort,
 Mumbai - 400 001

The Vice President,
 Listing Department,
 National Stock Exchange of India Ltd.,
 Exchange Plaza,
 Bandra Kurla Complex,
 Bandra (East), Mumbai - 400 051

Ref: BSE Scrip Code: 532525 / NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Clarification on the news item appeared in CNBC TV18.

This has reference to the Letter No. SURV/ONL/RV/NK/2016-17/270 dated February 21, 2017 from BSE and Letter No. NSE/CM/Surveillance/6650 dated February 21, 2017 from NSE in respect of news item appeared in "CNBC TV18" dated February 21, 2017 about "Bank of Maharashtra may merge 450-500 loss-making branches in FY18".

In this regard, we wish to inform that the Bank constantly evaluates/ considers various business strategies for enhancing the Stakeholders' value and engages in various discussions at Board/ Top Management level. Bank shall make appropriate disclosures to the Stock Exchanges as and when any such decision will be taken by the Bank. To the best of the Bank's knowledge and information, no such decision has been taken by the Bank as on date.

In our opinion, there is no other material information/ event occurred which may have a impact on the Bank's share price in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
 For Bank of Maharashtra


 (Chandrakant Bhagwat)
 Company Secretary & Compliance Officer

