CHIRIPAL INDUSTRIES LIMITED

(CIN: U17110GJ1988PLC010634)



Date: 22.02.2017

To,

BSE Limited National Stock Exchange of India Limited Phiroze Jeejeebhoy Towers, Exchange Plaza, Plot No. C/1, G-Block, Dalal Street, BKC, Bandra (East),

Mumbai – 400 001 Mumbai - 400 051

Scrip Code: 532641 Scrip Symbol: NDL

Dear Sir,

Sub.: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover)

Regulations, 2011

Ref.: Acquisition of 1,00,000 equity shares of M/s Nandan Denim Limited on 20.02.2017

Scrip Code: 532641, Scrip Symbol: NDL

Kindly find attached herewith the disclosure of details of shares of M/s Nandan Denim Limited under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding acquisition of 1,00,000 equity shares on 20.02.2017 for your record and reference.

You are requested to kindly the same on record.

Thanking You,

Yours faithfully,

For Chiripal Industries Limited

Director

Encl.: As above

CC to: The Company Secretary

Nandan Denim Limited **Corporate Office**

Chiripal House, Near Shivranjani Cross Roads,

Satellite, Ahmedabad – 380015

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	Nandan Denim Limited		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Chiripal Industries Limited		
Whether the acquirer / seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s)	BSE Limited		
where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rightsb) Shares in the nature of encumbrance	1,18,94,270	24.75%	24.75%
(pledge/lien/non-disposal undertaking/ others)c) Voting rights (VR) otherwise than by	•	<u>-</u>	-
shares d) Warrants/convertible securities/any other instrument that entitles the	-	-	-
acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	- -	-	-
e) Total (a+b+c+d)	1,18,94,270	24.75%	24.75%
Details of acquisition / sale			,
 a) Shares carrying voting rights acquired / sold: b) VRs acquired / sold otherwise than 	1,00,000	0.20%	0.20% -
by shares c) Warrants/convertible securities/any other instrument that entitles the			
acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	* - ,	-	, , , , , , , , , , , , , , , , , , ,
acquired/sold d) Shares encumbered / invoked/released by the acquirer / seller	-	-	, -
e) Total (a+b+c+/-d)	1,00,000	0.20%	0.20%

After the acquisition / sale, holding			
of:	119,94,270	24.95%	24.95%
a) Shares carrying voting rightsb) Shares encumbered with the	-	-	-
acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any	-	<u>-</u>	
other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		-	-
e) Total (a+b+c+d)	119,94,270	24.95%	24.95%
Mode of acquisition / sale (e.g. open	Open Market – BSE		
market / public issue / rights issue / preferential allotment/inter-se transfer etc.)	Open Market - NSE		
Date of acquisition / sale of shares / VR or	20 th February, 2017		
date of receipt of intimation of allotment of			
shares, whichever is applicable			,
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,80,49,056 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,80,49,056	equity shares	
Total diluted share/voting capital of the TC after the said acquisition / sale	4,80,49,056	equity shares	

Signature of authorized signatory

AHMEDABAD

For Chiripal Industries Limited

Director

Place: Ahmedabad Date: 22.02.2017