

NLC India Limited

(formerly Neyveli Lignite Corporation Limited) (Navratna- Government of India Enterprise)

Regd. Office: First Floor, No.8, Mayor Sathyamurthy Road,
FSD, Egmore Complex of Food Corporation of India, Chetpet, Chennai-600 031
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.
Phone: 04142/252205. Fax: 04142-252645, 252646
CIN:L93090TN1956GO1003507
Web-site www.gloidin.com/a-Mailtigeage@aleidin.com

Web-site:www.nlcindia.com:e-Mail:icosec@nlcindia.com

Lr.No.Secy/Press Note/2017

Dt.09.02.2017

To

The Bombay Stock Exchange Ltd, Phiroze JeeJeebhoy Towers **Dalal Street** Mumbai-400 001.

SCRIP CODE: 513683

Dear sirs,

We furnish herewith a copy of the Press Note for your reference and record.

Thanking you

Yours faithfully for NLC India Limited



NLC INDIA LIMITED

PRESS NOTE

For the Quarter and Nine Months ended 31.12.2016:

Lignite production in the current Quarter was 69.93LT as against 44.95 LT, registering a growth of 55.57% compared to the corresponding quarter of the previous year. Similarly the Power Generation in the current quarter was 5011.75 MU as against 3638.85 MU in the corresponding quarter of the last year with a growth of 37.73 %. The total Revenue of the company for the current Quarter of 2016-17 stood at Rs. 1892.47 Crores as compared to Rs. 1256.82 Crores in the same Quarter last year registering an increase of 50.58%. The company's Net Profit before Tax (PBT) during the current Quarter stood at Rs. 486.04 Crores as compared to Rs. 101.09 Crores in the same Quarter last year. The Company could able to pose better financial performance despite surrender of power of 216.29 MU by Discoms during the current Quarter as compared to 38.87 MU (Deemed Generation) for the corresponding quarter of the previous year. The estimated net impact on revenue on this account in the current quarter is Rs. 56.02 Crores.

Similarly for the current year nine months period ending on 31.12.2016 Lignite production was 180.04 LT as against 156.04 LT, registering a growth of 15.38% compared to the corresponding Nine Months Period of the previous year. Similarly the Power Generation in the current Nine Months Period was 15333.75 MU as against 13977.00 MU in the corresponding Nine Months Period of the last year with a growth of 9.71 %. The total Revenue of the company for the Nine Months Period of 2016-17 stood at Rs. 5830.98 Crores as compared to Rs. 4820.91 Crores in the same Nine Months Period of last year registering an increase of 20.95 %. The company's Net Profit before Tax (PBT) during the current Nine Months Period stood at Rs. 1279.04 Crores as compared to Rs. 1184.77 Crores in the same Nine Months period of last year. The Company could able to pose better financial performance despite surrender of power of 1022.41 MU by Discoms during the current Nine Months period as compared to 154.46 MU (Deemed Generation) for the corresponding Nine Months Period of the previous year. The estimated net impact on revenue on this account in the current nine months period is Rs. 275.09 Crores.

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EXECUTIVE DIRECTOR/PR,CSR,EDN &TA

