

PS IT INFRASTRUCTURE & SERVICES LIMITED

(Formerly known as : Parag Shilpa Investments Ltd.)

308,3rd Floor,B2B Agarwal Center,Near,Malad Industrial Estate,Kanchpada
Malad (West) Mumbai - 400 064. Tel.No-(+91)2269400303

CIN : L72900MH1982PLC027146 Email : psitinfra@gmail.com, Website : www.psitinfrastuctureltd.com

Date: 13th February, 2017

To,
The Manager,
The Corporate Relation Department,
Bombay Stock Exchange Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001

- Subject: Outcome of the Board meeting to consider Unaudited Financial Results for the quarter ended December 31, 2016.
- Reference : Security Code – 505502- PS IT INFRASTRUCTURE & SERVICES LIMITED.

Dear Sir,

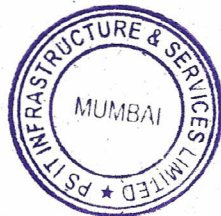
With respect to the above mentioned captions, we wish to inform you that the Board of Directors of the Company has conducted following business in the Board Meeting held on 13th February, 2017:

1. Approval of the Unaudited Financial Results and Statement of Assets and Liabilities of the company for the quarter ended December 31, 2016.

Thanks & Regards,

For PS IT INFRASTRUCTURE & SERVICES LIMITED.


Mr. Kawalal Ojha
Managing Director
DIN : 07459363



PS IT Infrastructure & Services Limited

(formerly known as Parag Shilpa Investments Ltd.)

Regd. Office : Office no. 308, 3rd floor, B2B Agarwal Center, Near Malad Industrial Estate, Kanchpada, Malad (W), Mumbai- 400064

Unaudited Financial Results for the Quarter ended 31st December 2016

Rs. In Lacs

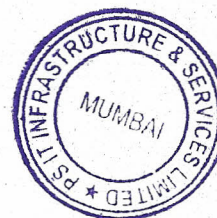
Sr. No.	Particulars	3 months	Preceding 3	Correspondin	Year to date	Year to date	Previous Year
		ended	months ended	g 3 months	figures for	figures for	ended
		(31/12/2016)	(30/09/2016)	ended in the	current period	previous	(31/03/2016)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operation						
	a) Net Sales/Income from Operations (Net of Excise duty)	10,491.10	3,566.65	9,628.50	14,057.75	17,986.01	32,836.02
	b) Other Operating Income	-	-	-	-	-	-
	Total income from Operations (net)	10,491.10	3,566.65	9,628.50	14,057.75	17,986.01	32,836.02
2	Expenses						
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	10,468.45	3,559.87	9,582.91	14,028.32	17,912.93	32,228.38
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	508.87
	d) Employee benefits expense	1.89	1.27	6.48	3.15	13.06	26.75
	e) Depreciation and amortization expense	0.13	0.13	0.29	0.27	0.57	1.16
	f) Other expenses	4.23	5.97	12.35	10.20	20.03	58.24
	Total Expenses	10,474.69	3,567.24	9,602.03	14,041.93	17,946.58	32,823.40
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)	16.41	(0.59)	26.47	15.82	39.42	12.62
4	Other Income	-	8.35	6.75	8.35	13.51	27.09
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	16.41	7.76	33.22	24.17	52.93	39.71
6	Finance Cost	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	16.41	7.76	33.22	24.17	52.93	39.71
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	16.41	7.76	33.22	24.17	52.93	39.71
10	Tax Expense	-	-	-	-	-	(19.59)
11	Net Profit / Loss from ordinary activities (9+10)	16.41	7.76	33.22	24.17	52.93	20.12
12	Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	16.41	7.76	33.22	24.17	52.93	20.12
14	Share of profit / (Loss) of associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	16.41	7.76	33.22	24.17	52.93	20.12
17	Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	5,376.00	5,376.00	5,376.00	5,376.00	5,376.00	5,376.00
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	243.39
19	i) Earning Per Share (before extraordinary items) (of 10/- each) (not annualized):						
	a) Basic	0.003	0.001	0.006	0.004	0.010	0.004
	b) Diluted	0.003	0.001	0.006	0.004	0.010	0.004
	ii) Earnings per Share (before Extraordinary items)(of Rs. 10/- each) (not annualized):						
	a) Basic	0.003	0.001	0.006	0.004	0.010	0.004
	b) Diluted	0.003	0.001	0.006	0.004	0.010	0.004

Notes :

1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
2. Above results were reviewed by Audit Committee taken on record in Board Meeting held on 13th February, 2017.
3. The Auditors of the Company have carried out "Limited Review" of the above financial Results.
4. Provision for Income Tax will be made end of the financial year.

For PS IT INFRASTRUCTURE & Services Limited

Place : Mumbai
Date : 13th February, 2017



Sd/-
Kawaralal Ojha
Director



B. S. KEDIA & Co.

Chartered Accountants

BIKANER BUILDING,
1ST FLOOR, ROOM NO.8,
8/1, LAL BAZAR STREET,
KOLKATA -700 001. Phone 033-22483696

Limited Review Report by Auditors

**The Board of Directors ,
PS IT Infrastructures & Services Ltd.
612, 6th Floor, Shivai Plaza, Marol, Andhri (E)
Mumbai – 400059**

We have reviewed the accompanying statement of Un-Audited financial results of **PS IT Infrastructure & Services Ltd.** for the period ended **31st December, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. S. Kedia & Co.

Chartered Accountants

FRN: 31759IEDL



Vikash Kedia

Partner

M.No.: 066852

Place: Kolkata

Date: 13/02/2017