


I G PETROCHEMICALS LIMITED

SECT/1042

14th February, 2017

BSE Limited
Corporate Relationship Department
1st Floor, P J Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 500199

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Scrip Code: IGPL

Dear Sir,

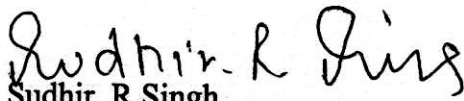
Sub : Press release

We enclose herewith a Press Release in respect of standalone unaudited financial results of the Company for the third quarter and nine months ended 31st December, 2016.

We request you to kindly take the same on your record.

Thanking you.

Yours faithfully,
For I G Petrochemicals Limited


Sudhir R Singh
Company Secretary



Encl : as above

Press Release



IG Petrochemicals reports its Q3 FY17 earnings results, quarter ended 31st December 2016, **records a YOY growth of 124% in EBITDA, PAT grows by a whopping 284% YOY**

Mumbai, February 13, 2017:

IG Petrochemicals Ltd. reported its quarterly earnings result for the quarter ended December 2016 for the financial year 2016-17. The Company reported a revenue of **Rs. 748.20 crores** with **EBITDA** and **PAT** of **Rs. 118.47 crores** and **Rs. 73.49 crores** respectively for **nine months FY17**.

EBITDA grew by 124% year-on-year, quarter ended December 2016, while **PAT saw a whopping increase of 284% year-on-year** for the quarter ended December 2016.

EBITDA Margins improved drastically by **363 bps** to **15.83%** & **PAT Margins** improved by **327 bps** to **9.82%** on the back of better recovery processes, increased operational efficiency and stringent cost control measures.

Commenting on the results, **Mr. Nikunj Dhanuka, MD & CEO, IGPL** said, *"the third quarter of this financial year has seen an unprecedented growth in the EBITDA and PAT on the back of a healthy growth in revenue"*. Attributing it to the operational and process efficiency of the company, he said, *"the margins and efficiencies have seen a remarkable growth in the quarter ended December 2016"*. *"We have exceeded all expectations in terms of revenue and profit growth and I am confident that the steps undertaken in the company's operation will see sustained continuous growth in the future"*.

A snapshot of the financials:

Particulars (Rs. Crs.)	Q3 FY17	Q3 FY16	Y-o-Y	9M FY17	9M FY16	Y-o-Y	FY16
Revenue from Operations	237.69	206.56	15%	748.20	738.47	1%	952.84
EBITDA	37.57	16.79	124%	118.47	90.09	32%	113.36
EBITDA Margin (%)	15.81%	8.13%	+768 bps	15.83%	12.20%	+363 bps	11.90%
Profit After Tax	23.16	6.03	284%	73.49	48.38	52%	60.36
PAT Margin (%)	9.74%	2.92%	+682 bps	9.82%	6.55%	+327 bps	6.34%

About IG Petrochemicals Limited

IG Petrochemicals Ltd. (IGPL; NSE: IGPL; BSE: 500199) is one of the leading downstream petrochemicals company. **It is a largest manufacturer of Phthalic Anhydride (PA) and also the most cost efficient producer of Phthalic Anhydride globally.**

PA is a downstream product of Orthoxylene (OX) a basic Petrochemical. PA is a versatile intermediate in organic chemistry. PA is used as an intermediate for the production of Plasticizers, Unsaturated Polyester Resins, Alkyd Resins & Polyols. PA is used in a variety of application in both consumer durables to non consumer durables. Applications for PA are increasing rapidly, driven by new Research & Innovation.

The company has **3 manufacturing facilities** at a single location at Taloja in Maharashtra. The annual **installed capacity is 1,70,000 MT.**

Safe Harbor Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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