



Date:-06.02.2017

CS/SPIL/2016-17

To,  
The Manager,  
Listing Department  
The National Stock Exchange of India Ltd  
Exchange Plaza, BKC, Bandra (E)  
Mumbai- 400051.

To,  
The Manager,  
Listing Department  
The BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001

ISIN:-INE908D01010

NSE Symbol SHAKTIPUMP, BSE Code: - 531431

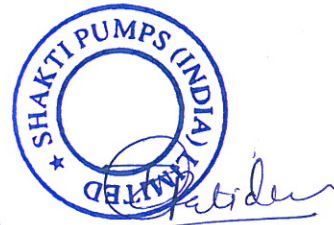
Subject: - Outcome of Board Meeting of the Company held on 06<sup>th</sup> February 2017.

Meeting Started at 3:00 P. M. and Concluded at 4:15 P.M.

Dear Sir/Mam,

With reference to the above subject, this is to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited held today i.e. February 06, 2017. The Board has taken inter-alia, the following decisions:-

1. The Board has approved Un-Audited Financial Results along with Limited Review Report of the Company for the quarter and nine month ended December 31, 2016.
2. The Board has approved the resignation received from Mr. Rajkumar Jain from the position of Independent Director.
3. The Board has reconstituted Audit Committees as under:-
  1. Mrs. Nishtha Neema, Chairperson
  2. Mr. S. S. Raghuvanshi, Member
  3. Mr. Dinesh Patidar, Member
4. The Board has reconstituted Nomination and Remuneration Committees as under:-
  1. Mr. Navin S Patwa, Chairman
  2. Mr. S S. Raghuvanshi, Member
  3. Mrs. Nishtha Neema, Member



**SHAKTI PUMPS (I) LTD.**



5. The Board has reconstituted Stakeholder Relationship Committees as under:-

1. Mr. Navin S Patwa, Chairman
2. Mr. S.S. Raghuvanshi, Member
3. Mr. B. R. Patidar, Member
4. Mr. Akhilesh Maru, Member

6. The Board has reconstituted Corporate Social Responsibility Committees as under:-

1. Mr. S.S. Raghuvanshi, Chairman
2. Mrs. Nishtha Neema, Member
3. Mr. Navin S Patwa, Member

**For Shakti Pumps (India) Limited**

A handwritten signature in blue ink, appearing to read 'R. Patidar', is written over a blue circular stamp.

**Ravi Patidar**  
**Company Secretary**  
**M. No. A32328**



**SHAKTI PUMPS (I) LTD.**

**SHAKTI PUMPS [INDIA] LIMITED**

CIN : L29120MP1995PLC009327

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur Dist. Dhar M.P.-454774

Statement of Un -Audited Standalone Financial Results for the Quarter Ended on 31st December 2016.

[Rs. in Lacs except per share data ]

S. No.	Particulars	For the quarter ended on			Year to date Figure for Nine Month		Year Ended
		Quarter ended on 31.12.2016	Quarter ended on 30.09.2016	Quarter ended on 31.12.2015	31.12.2016	31.12.2015	31.03.16
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>1</b>	<b>Income From Operation</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	9,829.94	7,365.54	6,710.66	24,128.73	19,081.18	26,384.79
	(b) Other Operating Income	186.43	177.50	246.52	518.04	662.41	837.43
	<b>Total Income From Operation ( Net )</b>	<b>10,016.37</b>	<b>7,543.03</b>	<b>6,957.18</b>	<b>24,646.77</b>	<b>19,743.59</b>	<b>27,222.22</b>
<b>2</b>	<b>Total Expenditure [excluding interest ]</b>						
	a) Cost of Raw Material consumed	5,073.15	4,512.70	3,761.34	13,832.63	11,417.87	15,197.02
	b) Purchase of Traded goods	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	596.66	(309.83)	189.79	(57.59)	(1,672.90)	(1,188.73)
	d) Employee benefit expenses	974.09	987.79	1,026.58	2,971.07	3,035.61	4,103.58
	e) Depreciation	325.20	321.91	308.93	955.57	899.93	1,206.25
	f) Other Expenditure	1,754.15	1,178.37	1,732.00	4,264.30	4,662.40	6,160.65
	<b>TOTAL EXPENSES</b>	<b>8,723.25</b>	<b>6,690.94</b>	<b>7,018.64</b>	<b>21,965.97</b>	<b>18,342.90</b>	<b>25,478.77</b>
<b>3</b>	<b>Profit/ ( loss ) from Operations before Other Income, Interest &amp; exceptional items (1-2)</b>	<b>1,293.12</b>	<b>852.10</b>	<b>(61.47)</b>	<b>2,680.80</b>	<b>1,400.69</b>	<b>1,743.45</b>
<b>4</b>	<b>Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items ( 3 + 4 )</b>	<b>1,293.12</b>	<b>852.10</b>	<b>(61.47)</b>	<b>2,680.80</b>	<b>1,400.69</b>	<b>1,743.45</b>
<b>6</b>	<b>Interest &amp; other Financial Charges</b>	<b>479.82</b>	<b>367.75</b>	<b>358.47</b>	<b>1,173.53</b>	<b>1,050.77</b>	<b>1,400.60</b>
<b>7</b>	<b>Net Profit(+)/Loss (-) for the period ( before Tax , Exceptional and/or Extraordinary iteams )</b>	<b>813.30</b>	<b>484.34</b>	<b>(419.94)</b>	<b>1,507.27</b>	<b>349.92</b>	<b>342.85</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Net Profit(+)/Loss (-) for the period before tax ( after Exceptional and/or, Extraordinary iteams )</b>	<b>813.30</b>	<b>484.34</b>	<b>(419.94)</b>	<b>1,507.27</b>	<b>349.92</b>	<b>342.85</b>
<b>10</b>	<b>Tax Expense</b>	<b>276.52</b>	<b>123.67</b>	<b>-</b>	<b>469.35</b>	<b>174.45</b>	<b>145.34</b>
<b>11</b>	<b>NetProfit(+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>536.78</b>	<b>360.67</b>	<b>(419.94)</b>	<b>1,037.91</b>	<b>175.47</b>	<b>197.51</b>
<b>12</b>	<b>Equity share capital</b>	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,674.38</b>	<b>1,838.02</b>	<b>1,674.38</b>	<b>1,674.38</b>
<b>13</b>	<b>Reserve excluding Revaluation Reserve as per balance sheet of previous accounting yr.</b>						<b>17,332.03</b>
<b>14</b>	<b>Earning per share (EPS) before Extraordinary Item of Rs. 10/- each ( not to be annualised )</b>						
	(a) Basic	2.94	2.02	(2.51)	5.72	1.05	1.18
	(b) Diluted	2.94	2.02	(2.28)	5.72	0.95	1.07
<b>15</b>	<b>Earning per share (EPS) After Extraordinary Item of Rs.10/- each ( not to be annualised )</b>						
	(a) Basic	2.94	2.02	(2.51)	5.72	1.05	1.18
	(b) Diluted	2.94	2.02	(2.28)	5.72	0.95	1.07

**Note:-**

- The above un-audited Financial results for the quarter and nine months ended December -31 2016 were reviewed by the Audit Committee at the meeting held on 06.02.2017 and approved by the Board of Directors at their meeting held on 06.02.2017.
- The Company has only one segment namely Pump & motors , hence the disclosure requirements of AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
- The company has converted outstanding 1500000 no. of Compulsorily Convertible Preference shares into 1636363 no. of equity shares on dated 09.05.2016 as per the terms decided at the time of issuance of preference share.
- Previous period figures have been regrouped/rearranged wherever necessary.

For Shakti Pumps (India) Limited

*Dinesh Patidar*  
Dinesh Patidar  
Managing Director  
(DIN 00549552)



Place: Pithampur  
Date: 06.02.2017



To the Board of Directors,  
M/S SHAKTI PUMPS (INDIA) LIMITED  
401,402&413 Sector-III, Industrial Area,  
Pithampur- 454775,  
Dist-Dhar (MP).

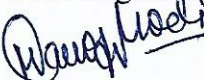
We have reviewed the accompanying statement of standalone unaudited quarterly and nine months ended financial results (the "Statement") of Shakti Pumps (India) Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Account) rules, 2014 and other recognised accounting practices and policies generally accepted in India, and has not disclosed the information to be required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Modi Manoj & Co.**  
Chartered Accountants  
Firm Registration Number: 030165N

  
(Manoj Modi)  
Proprietor  
Membership Number: 524225  
Place: Mumbai  
Date: 06 February 2017

