



Mipco Seamless Rings (Gujarat) Ltd.

Regd. Office: 34, Corpus Techno park, AVS Compound, 4th block, Koramangala, Bangalore, Karnataka-560034
CIN: L72900KA1980PLC080581:www.mipco.co.in

To
The Manager- Listing Department
Bombay Stock Exchange
1st floor, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Date: 13.02.2017

SUB: - Outcome of Board Meeting
Scrip Code: - 505797

Dear Sir,

With reference to above cited subject we wish to inform you that the meeting of Board of Directors of Mipco Seamless Rings (Gujarat) Limited have considered and approved Un-Audited Standalone financial results for third quarter of financial year 2016-17, ended as on 31st December, 2016 in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The board also noted the resignation of Mr. Sanjiv Kumar Tandon as compliance officer of the company.

The meeting commenced at 2.00 P.M and concluded at 5.45 PM

You are requested to take the same on record.

Thanking You

For MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

SANJIV KUMAR TANDON
DIRECTOR, DIN: 02579261



Corp. Office: Plot No.82, Abburu Heights, Door No.1-80/40/SP/82,Silpa Layout, Hi-tech City,
Gacchibowli, Serilingampally, Hyderabad-500081

Tel: 040-3078 7305,

Fax: 040-3078 7314



GANESH VENKAT & Co.,

Chartered Accountants

Flat No. 402, Ramkishan Residency
6-3-609/150, Anand Nagar, Khairatabad

Hyderabad - 500 004

Ph: 040-23396879, 66836879, 66838437

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LIMITED REVIEW REPORT

To The Board of Directors,

M/S. MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

"We have reviewed the accompanying statement of un-audited standalone financial results **M/S. MIPCO SEAMLESS RINGS (GUJARAT) LIMITED** for the quarter and nine months ended **31st December, 2016**" except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. The statement has been prepared by the company pursuant to Clause 41 of the Listing Agreements with the Stock Exchange in India, which has been initialed by us for identification purpose. This statement is the responsibility of the company management and has been approved by the board of directors/ Audit committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that accompanying statement of unaudited standalone financial results prepared in accordance with accounting standards referred to in Rule 7 of the companies (Accounts) Rules, 2014 and in respect of section 133 of the companies Act 2013 and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s GANESHVENKAT & Co.,

Chartered Accountants

Firm Regd.No. 005293S



G. RAJAVENKAT

Partner

Membership No.025014

Place: Hyderabad,

Date: 13.02.2017

MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

Regd Off:#34, Corpus Techno Park, AVS Compound, 4th Block, Koramangala, Bangalore-560034
Corp Off: Plot No. 82, Abburu Heights, Door. No:1-80/40/SP/82,Silpa layout, Hi-tech City, Gacchibowli,Hyderabad – 500081,

CIN: L72900KA1980PLC080581

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2016

PART - 1		(Amount Rs In Lakhs)					
SR. NO.	Particulars	Quarter ended on			Year to Date		Year Ended
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	-	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	-	-
	d. Employee benefits expense	-	-	-	-	-	-
	e. Depreciation and Amortisation expense	-	-	-	-	-	-
	f. Other Expenses	4.07	1.04	1.98	8.45	13.39	19.75
	Total Expenses	4.07	1.04	1.98	8.45	13.39	19.75
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(4.07)	(1.04)	(1.98)	(8.45)	(13.39)	(19.75)
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	(4.07)	(1.04)	(1.98)	(8.45)	(13.39)	(19.75)
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	(4.07)	(1.04)	(1.98)	(8.45)	(13.39)	(19.75)
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(4.07)	(1.04)	(1.98)	(8.45)	(13.39)	(19.75)
10	Tax Expense	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(4.07)	(1.04)	(1.98)	(8.45)	(13.39)	(19.75)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(4.07)	(1.04)	(1.98)	(8.45)	(13.39)	(19.75)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(4.07)	(1.04)	(1.98)	(8.45)	(13.39)	(19.75)
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	358.48	358.48	358.48	358.48	358.48	358.48
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(584.58)
19.i	Earning Per Share (before extraordinary items - not annualised) (of ` 10/- each)						
	(a) Basic	(0.20)	(0.11)	(0.14)	(0.32)	(0.63)	(0.89)
	(b) Diluted	(0.20)	(0.11)	(0.14)	(0.32)	(0.63)	(0.89)
19.ii	Earning Per Share (after extraordinary items - not annualised) (of ` 10/- each)						
	(a) Basic	(0.20)	(0.11)	(0.14)	(0.32)	(0.63)	(0.89)
	(b) Diluted	(0.20)	(0.11)	(0.14)	(0.32)	(0.63)	(0.89)



PART - 2						
A PARTICULARS OF SHAREHOLDING						
1	Public Share Holding					
	- Number of Shares	2,021,078	2,021,078	2,021,078	2,021,078	2,021,078
	- Percentage of Shareholding	56.38%	56.38%	56.38%	56.38%	56.38%
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged / Encumbered					
	- Number of Shares	1,563,722	1,563,722	1,563,722	1,563,722	1,563,722
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total share capital of the Company)	43.62%	43.62%	43.62%	43.62%	43.62%

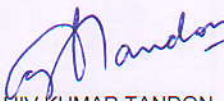
PARTICULARS		3 MONTHS ENDED 31.12.2016
B INVESTOR COMPLAINTS		
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE QUARTER	NIL
3	DISPOSED OF DURING THE QUARTER	NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

- The above results were reviewed by the Audit Committee and approved in the meeting of the Board of Directors of the Company held on 13th Feb, 2017
- The figures have been regrouped/rearranged wherever necessary to confirm to the period ended results
- Status of investor's complaints: Pending at the beginning of the quarter -NIL, Complaints received during the year and disposed off during the quarter -NIL, Pending at the end of the quarter -NIL
- Contingent liability comprising of cumulative preference dividend and tax thereon has been considered for calculating of EPS
- The company's ability to continue as going concern is dependent upon restructuring and/or evolving new business strategies and financial Liabilities
- Since there were no operations during the year the disclosure of segment information as per AS 17 is not applicable

Date: 13th Feb, 2017
Place: HYDERABAD



By Order of
For MIPCO SEAMLESS RINGS (GUJARAT) LTD


SANJIV KUMAR TANDON
DIRECTOR (DIN: 02579261)



Mipco Seamless Rings (Gujarat) Ltd.

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To
The Manager Listing
Bombay Stock Exchange
Corporate Service Department
Dalal Street, Mumbai

Date: 13.02.2017

SUB: Disclosure under Regulation 32(3) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to the provisions of Regulation 32(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Statement of deviation in public issue, right issue, preference issue etc. for the quarter ended 31st December, 2016 was placed before the audit committee meeting for review, and the same is attached below after being reviewed.

Kindly take above information on record.

Thank You

Yours faithfully

For **MIPCO SEAMLESS RINGS (GUJARAT) LIMITED**

Mr. Sanjiv Kumar Tandon
Director
(DIN 02579261)





Mipco Seamless Rings (Gujarat) Ltd.

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STATEMENT OF DEVIATION OR VARIATION IN PUBLIC ISSUE, RIGHT ISSUE, PREFERENTIAL ISSUE ETC.

(Pursuant to Regulation 32(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations,
2015)

Name of the listed entity: MIPCO SEAMLESS Rings (GUJARAT) LIMITED

Quarter ending: 31st December, 2016.

Deviation in the use of proceeds from the objects stated in the offer document of explanatory statement to the notice for the general meeting:

NOT APPLICABLE- As there is no offer made by way of public issue, right issue, preference issue etc, during the quarter ended 31st December, 2016.

Category wise variation

Particular	Project Utilization of funds (as per offer document or notice of general meeting)	Actual Utilization of Funds
Capital Expenditure	Not Applicable	Not Applicable
Sales and Marketing	Not Applicable	Not Applicable
Working capital	Not Applicable	Not Applicable

The statement of category- wise variation is also not applicable as there has been no offer made by way of public issue, right issue, preference issue etc, during the quarter ended 31st December, 2016.

For MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

Mr. Sanjiv Kumar Tandon
Director
(DIN 02579261)
Date: 13.02.2017

