

13th February, 2017

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001

Dear Sirs,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we are enclosing herewith the unaudited financial results for the quarter ended 31st December, 2016 which were taken on record by the Board of Directors of our company at its meeting held today (13th February, 2017) together with the Limited Review Report issued by the Statutory Auditors of our company.

The Board Meeting commenced at 4.00 PM The Board Meeting concluded at 5.30 PM

Please take on record the above documents.

Thanking you,

Yours faithfully,

For Savera Industries Limited

N S Mohan

Company Secretary.



PART I: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE NINE MONTHS ENDED ON 31ST DECEMBER, 2016 Rs. In lakhs							
S.No	PARTICULARS	Unaudited Standalone Financial Results					
		For the quarter ended			9 Months ended		Year ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations (net of excise duty)	1,633.96	1,761.13	1,554.94	5,017.58	4,924.26	6,640.23
	b) Other Operating Income	0.33	6.00	7.06	6.55	24.62	51.14
	Total Income from Operations (net)	1,634.29	1,767.13	1,562.00	5,024.13	4,948.88	6,691.37
2	Expenses						
	a) Cost of material consumed	290.63	270.14	249.33	803.86	677.97	879.94
	b) Purchase of Stock-in-Trade	-	-	-	1.5	95	*
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	28.96	27.11	24.16	82.61	77.91	102.76
	d) Employee benefits expenses	473.87	484.30	421.21	1,442.90	1,339.44	1,837.75
	e) Depreciation and amortisation expenses	111.14	111.02	113.05	332.86	331.49	442.53
	f) Other expenses	599.67	547.11	547.77	1,719.13	1,696.05	2,316.51
	Total Expenses	1,504.27	1,439.68	1,355.52	4,381.36	4,122.86	5,579.49
3	Profit from operations before Other Income, financial costs and Exceptional Items (1-2)	130.02	327.45	206.48	642.77	826.02	1,111.88
4	Other Income	-		-	-		-
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	130.02	327.45	206.48	642.77	826.02	1,111.88
6	Finance costs	39.73	43.22	64.12	134.44	202.43	256.43
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	90.29	284.23	142.36	508.33	623.59	855.45
8	Exceptional Items	<u>-</u>	е	0.08	14	(289.27)	(282.23)
9	Profit(+)/Loss(-) from ordinary activities before Tax (7+8)	90.29	284.23	142.44	508.33	334.32	573.22
10	Tax Expense (including deferred tax liability)	32.04	94.37	28.37	170.93	236.37	330.15
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	58.25	189.86	114.07	337.40	97.95	243.07
12	Extraordinary items (net of tax expenses)	-	-	_	1 12	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	58.25	189.86	114.07	337.40	97.95	243.07
14	Paid up equity share capital (face value Rs.10/- per share)	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80	1,192.80
15	Reserves Excluding Revaluation Reserves	-	- '	-	. -	.=	2,593.17
	Basic and diluted Earning per share - Before and after Extra Ordinary Items - Not Annualised -						
16	(Rs.)	0.49	1.59	0.96	2.83	0.82	2.04

Notes:

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th February, 2017 The company's main business is hoteliering. As such, there is no separate reportable segment as per the Accounting Standard on segment reporting.

3 The figures for the corresponding previous period have been recast / regrouped , wherever necessary to make them comparable.

Place Chennai Date: 13.02.2017 FOR AND ON BEHALF OF THE BOARD

A.RAVIKUMAR REDDY MANAGING DIRECTOR.



C.A.D. AUDISESHA REDDY, B.Com., F.C.A., CHARTERED ACCOUNTANT

Membership No: 019352

M/s. D.A. REDDY & CO., CHARTERED ACCOUNTANTS

Regd. no. 005719S
'AUDI NIVAS' No.8, KANNAIAH ST.
T.NAGAR, CHENNAI - 600 017.
MOBILE No. 94440 86811
RES/OFF No. 2834 5600

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Review Report to

The Bombay Stock Exchange Ltd., PJ Towers, Dalal Street, Mumbai - 400001.

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of *M/s. Savera Industries Limited*, No.146 Dr.Radhakrishnan Road, Chennai 600 004 for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place : Chennai Date : 13.02.2017 For D.A. Reddy & Co. Chartered Accountants FIRM REG, No. 005719 S

D. Audisesha Reddy, B.Com., F.C.A.
Proprietor, M.No. 019352