



Genus Paper & Boards Ltd.

(A Kailash Group Company)

CIN No : L21098UP2012PLC048300 PAN NO-AAECG5483A

Genus
energizing lives

Corporate Office : D-116, Okhla Industrial Area, Phase-I, New Delhi-110 020, India

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February 10, 2017

BSE Limited (Corporate Relationship Department), 1 st Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001 Fax No.: 022-22723719 / 22723121 / 22722039 E-mail: corp.compliance@bseindia.com Scrip Code : 538961	National Stock Exchange of India Ltd. (Listing & Corporate Communications), Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Fax No: (022) 26598237 / 38 E-mail: cc_nse@nse.co.in Symbol : GENUSPAPER
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Dear Sir(s),

Re: Outcome of Board Meeting held on February 10, 2017

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e February 10, 2017 has, inter alia, considered and approved :-

- the Unaudited Financial Results for the quarter and nine months ended December 31, 2016 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the aforesaid Results along with Audit Report for the quarter and nine months ended December 31, 2016 is enclosed herewith.


This is for your kind information and records please.

Kindly acknowledge the receipt.

Thanking You!

Yours truly

For Genus Paper & Boards Limited


Anuj Ahluwalia
Company Secretary

Encl: A/a

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LIMITED REVIEW REPORT

To,
The Board of Directors,
Genus Paper & Boards Limited.

We have reviewed the accompanying statement of unaudited financial results of **Genus Paper & Boards Limited** ('the Company') for the quarter ended December 2016 and year to date from 01.04.2016 to 31.12.2016 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, have not disclosed the information required to be disclose in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D Khanna & Associates
Chartered Accountants
FRN: 012917N


[Deepak Khanna]
Partner
M.No. 092140



Date: 10.02.2017
Place: Jaipur

Statement of Unaudited Financial Results for the Quarter & Nine Months Ended 31-12-2016

PART I :							(Rs. in Lakhs, Unless Otherwise Stated)
Particulars	Quarter Ended			Nine Months Ended		Previous year Ended	
	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)	
(Refer Notes Below)							
1 Income from operations							
a) Net Sales/Income from Operations (Net of Excise Duty)	7113.14	8437.72	7813.11	23300.79	24100.51	31580.70	
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	
Total Income from Operations (net)	7113.14	8437.72	7813.11	23300.79	24100.51	31580.70	
2 Expenses							
a) Cost of materials consumed	5396.47	6235.49	5708.27	17728.43	17565.53	22855.25	
b) Purchases of stock-in-trade	0.00	296.22	0.00	296.22	0.00	0.00	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-142.63	(99.70)	296.75	(431.73)	618.51	906.87	
d) Employee benefits expense	264.56	242.26	121.83	687.06	421.00	600.09	
e) Depreciation and amortisation expense	315.24	313.95	277.59	937.69	879.15	1174.64	
f) Other expenses	1121.87	1284.20	1203.76	3506.37	3422.50	4620.32	
Total Expenses	6955.51	8272.42	7608.20	22724.04	22906.80	30157.17	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	157.63	165.30	204.90	576.75	1193.71	1423.53	
4 Other Income	74.08	98.82	147.13	280.91	300.23	396.32	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	231.71	264.12	352.02	857.66	1493.93	1819.85	
6 Finance costs	134.23	156.25	150.35	476.76	489.78	627.80	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	97.48	107.87	201.67	380.90	1004.15	1192.05	
8 Exceptional Items (Profit/Loss on Investment)	84.99	83.74	0.00	168.73	(321.15)	(321.15)	
9 Profit/ (Loss) from ordinary activities before tax (182.47	191.61	201.67	549.63	683.00	870.90	
10 Tax Expense							
-Current Tax	33.77	25.35	19.44	110.56	267.41	296.24	
-Deffered Tax	8.35	7.21	23.32	14.85	52.15	99.69	
11 Net Profit/ (Loss) from ordinary activities after tax	140.35	159.05	158.92	424.22	363.45	474.97	
12 Extraordinary Items (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00	
13 Net Profit/ (Loss) for the period (11 + 12)	140.35	159.05	158.92	424.22	363.45	474.97	
14 Paid-up equity share capital (Face Value Re. 1/- each)	2571.26	2571.26	2571.26	2571.26	2571.26	2571.26	
15 Reserves excluding Revaluation Reserve						29124.06	
16 Earnings Per Share (EPS) (of Re. 1/- each) (Not							
(i). EPS (Rs.) Before Extra Ordinary Items							
- Basic & diluted	0.05	0.06	0.06	0.16	0.14	0.18	
(ii). EPS (Rs.) After Extra Ordinary Items							
- Basic & diluted	0.05	0.06	0.06	0.16	0.14	0.18	

* EPS is not annualised for the quarter ended results.



Segment Results for the Quarter & Nine Months Ended 31-12-2016

(Rs. in Lakhs)


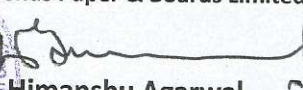
Particulars	Quarter Ended			Nine Months Ended		Previous year Ended
	31.12.2016 (Unaudited)	30.09.2016 (Audited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31/03/2016 (Audited)
(Refer Note - 5 Below)						
1 SEGMENT REVENUE						
a) Kraft Paper (including inter Segment Revenue)	6712.28	7568.71	7130.99	21345.54	21580.65	28126.93
b) M. S. Ingot (including inter Segment Revenue)	400.86	560.56	682.12	1646.80	2519.86	3453.79
c) Unallocated	-	308.45	-	308.45	-	-
Total	7113.14	8437.72	7813.11	23300.79	24100.51	31580.72
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	7113.14	8437.72	7813.11	23300.79	24100.51	31580.72
2 SEGMENT RESULTS (Profit/(Loss) before tax and						
a) Kraft Paper	171.82	162.70	238.59	602.86	1213.08	1519.24
b) M. S. Ingot	(1.96)	(9.63)	(33.70)	(26.11)	(19.38)	(95.71)
c) Unallocated	61.85	111.05	147.13	280.91	300.23	396.32
Total Profit Before Tax and interest	231.71	264.12	352.02	857.66	1493.93	1819.85
Less-interest	134.23	156.25	150.35	476.76	489.78	627.8
Total Profit Before Tax	97.48	107.87	201.67	380.90	1004.15	1192.05
3 SEGMENT ASSETS						
a) Kraft Paper	28436.25	29388.20	29423.17	28436.25	29423.17	29627.91
b) M. S. Ingot	1027.10	1180.91	1158.98	1027.10	1158.98	1153.36
c) Unallocated	12324.07	13185.25	12289.77	12324.07	12289.77	12478.22
Total	41787.42	43754.36	42871.92	41787.42	42871.92	43259.49
4 SEGMENT LIABILITIES						
a) Kraft Paper	6862.33	8125.40	8273.08	6862.33	8273.08	7957.74
b) M. S. Ingot	255.32	358.18	356.68	255.32	356.68	342.08
c) Unallocated	3362.15	3291.58	3262.16	3362.15	3262.16	3264.35
Total	10479.80	11775.16	11891.92	10479.80	11891.92	11564.17

NOTES :-

- The above financial results have been reviewed by the Audit committee and approved by the Board at their respective meetings held on 10th February, 2017.
- The Unaudited Financial Results have been subjected to limited review by the Statutory Auditors as required under Regulation 33 of the Sebi (Listing Obligations & Disclosure Requirements) 2015.
- The Company is engaged in the two business segments namely Paper and Steel. The Company has considered Business Segments as the primary segment taking into account the organizational structure as well as the risk and returns of these segments as per Accounting Standard (AS)-17 on segment reporting. The activities of the Company being carried on totally within India, the information about Secondary Segment (Geographic Segment) is not required to be given.
- Previous period figures have been regrouped/reclassified wherever necessary, to conform to the current period figures.

Date : February 10, 2017

Place : Moradabad


 For Genus Paper & Boards Limited

 Himanshu Agarwal
 Whole Time Director
 DIN-00065185