



# Petronet LNG Limited

World Trade Centre, 1st Floor, Babar Road,  
Barakhamba Lane, New Delhi – 110 001 (INDIA)  
Tel.: 23411411, 23472525 Fax: 23709114  
Website: www.petronetlng.com  
CIN: L74899DL1998PLC093073

ND/PLL/SECTT/LIST-RES & LRR/2017

13<sup>th</sup> February, 2017

The Manager  
The Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

The Manager  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai – 400 051

**SUB: - Unaudited Financial Results and Limited Review Report for the quarter ended 31<sup>st</sup> December, 2016.**

Dear Sir,

This is in compliance of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. We enclose herewith a copy of Unaudited Financial Results and Limited Review Report for the quarter ended 31<sup>st</sup> December, 2016 considered and approved by the Board of Directors of the Company in its Meeting held on 13<sup>th</sup> February, 2017.

The same is for your kind reference.

Thanking you.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'K. C. Sharma', with a horizontal line extending to the right.

(K. C. Sharma)  
Company Secretary

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**Dahej LNG Terminal:**

GIDC Industrial Estate, Plot No. 7/A, Dahej  
Taluka Vagra, Distt. Bharuch - 392130 (Gujarat)  
Tel.: 02641-257249 Fax: 02641-257252

**Kochi LNG Terminal:**

Survey No. 347, Puthuvypu  
P.O. 682508, Kochi  
Tel.: 0484-2502268



Independent Auditor's Review Report on Review of Quarter and Nine months ended  
Financial Results as on 31<sup>st</sup> December 2016 of Petronet LNG Limited

To the Board of Directors of Petronet LNG Limited

We have reviewed the unaudited financial results of Petronet LNG Limited (the Company) for the quarter and nine months ended December 31, 2016, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on 13<sup>th</sup> February 2017, has been prepared in accordance with recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting policies generally accepted in India. Our responsibility is to express an opinion on the financial results, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulation 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **T R Chadha & Co LLP**

Chartered Accountants

Firm Regn. No. 006711N / N500028

*Neena Goel*

**Neena Goel**

(Partner)

Membership No 057986

**Date:** 13<sup>th</sup> February 2017

**Place:** New Delhi



T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP  
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28<sup>th</sup> December, 2015

Corporate Office : B-30, Connaught Place, Kuthiala Building, New Delhi - 110001

Phone : 43259900, Fax : 43259930, E-mail : [delhi@trchadha.com](mailto:delhi@trchadha.com)

Regd. Office : Suite No. 11A, 2<sup>nd</sup> Floor, Gobind Mansion, H-Block, Connaught Circus, New Delhi - 110001

Phone : 011 41513059 / 41513169

**Petronet LNG Limited**  
**New Delhi**

**Financial Results for the quarter and nine months ended 31st Dec' 2016**

(Rs in Lac)

Particulars	Quarter Ended			9 months ended	
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
<b>1 Income from operations</b>					
(a) Net sales/income from operations (net of excise duty)	5,97,658	6,33,851	4,82,185	17,42,404	20,29,744
(b) Other operating income	32,271	27,588	32,418	82,695	77,074
<b>Total income from operations (net)</b>	<b>6,29,929</b>	<b>6,61,439</b>	<b>5,14,603</b>	<b>18,25,099</b>	<b>21,06,818</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	5,55,688	5,76,131	4,71,647	15,89,493	19,58,295
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefit expenses	1,944	1,803	2,290	5,576	5,226
(e) Depreciation and amortisation expense	10,089	8,597	8,073	26,746	24,160
(f) Other expenses	11,591	10,862	12,254	32,434	34,315
<b>Total expenses</b>	<b>5,79,312</b>	<b>5,97,393</b>	<b>4,94,264</b>	<b>16,54,249</b>	<b>20,21,996</b>
<b>3 Profit from operations before other income, finance costs (1-2)</b>	<b>50,617</b>	<b>64,046</b>	<b>20,339</b>	<b>1,70,850</b>	<b>84,822</b>
4 Other income	5,503	9,149	8,144	19,587	17,596
<b>5 Profit from ordinary activities before finance costs (3+4)</b>	<b>56,120</b>	<b>73,195</b>	<b>28,483</b>	<b>1,90,437</b>	<b>1,02,418</b>
6 Finance costs	5,167	5,542	6,119	16,273	18,521
<b>7 Profit from ordinary activities before tax (5 - 6)</b>	<b>50,953</b>	<b>67,653</b>	<b>22,364</b>	<b>1,74,164</b>	<b>83,897</b>
8 Tax expense	11,206	21,697	5,272	50,676	17,100
<b>9 Net Profit for the period (7- 8)</b>	<b>39,747</b>	<b>45,956</b>	<b>17,092</b>	<b>1,23,488</b>	<b>66,797</b>
10 Other Comprehensive Income	-	-	-	-	-
<b>11 Total Comprehensive Income (9+10)</b>	<b>39,747</b>	<b>45,956</b>	<b>17,092</b>	<b>1,23,488</b>	<b>66,797</b>
12 Paid-up equity share capital, Equity shares of Rs. 10/- each	75,000	75,000	75,000	75,000	75,000
13 Earnings per share (Face value of Rs. 10/- each)					
a) Basic	5.30	6.13	2.28	16.47	8.91
b) Diluted	5.30	6.13	2.28	16.47	8.91
	(not annualised)				

**Reconciliation of Statement of Profit and Loss of earlier periods between Ind AS and Previous Indian GAAP**

(Rs in Lac)

Particulars of Adjustment	Quarter Ended	9 months ended
	31-Dec-15	31-Dec-15
<b>A. Net Profit after tax as per previous Gaap</b>	17,839	67,477
<b>B. Adjustments :</b>		
Net Gain/loss arising on financial asset measured at Fair Value	2,295	4,811
Net Gain/loss arising on financial liability measured at Fair Value	(3,156)	(5,368)
Amortization of borrowing cost	(244)	(410)
Other Adjustments	(7)	(12)
Deferred tax impact on Ind AS adjustment	365	299
<b>Total</b>	<b>(747)</b>	<b>(680)</b>
<b>C. Net Profit and loss as per Ind AS (A +B)</b>	<b>17,092</b>	<b>66,797</b>
D. Add: Other Comprehensive Income		
<b>E. Total Comprehensive Income as per Ind AS (C +D)</b>	<b>17,092</b>	<b>66,797</b>

**Notes -**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th February '2017.
- The Company has adopted Indian Accounting Standards ( "Ind-AS") and these financial results have been prepared in accordance with the principles of recognition and measurement of Ind AS, prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder. Accordingly, the relevant quarterly and annual financial results of the previous periods are restated as per Ind AS
- The company has capitalised Dahej Phase III-A storage tanks amounting to Rs 1154 Crore on 17th October 2016.
- Previous year/period figures have been regrouped and rearranged to make them comparable with Current Year to date figures.

Place : New Delhi  
Date : 13th February, 2017

By order of the Board

  
R K Garg  
Director - Finance