

United Spirits Limited  
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February 21, 2017

BSE Limited  
Rotunda Building, 25<sup>th</sup> Floor  
P.J.Towers, Dalal Street, Fort  
Mumbai 400 001

Dear Sir / Madam,

**Sub: Clarification/confirmation on news item appearing in 'CNBC TV18'**

Please refer to your email and letter Ref. No.L/SURV/ONL/RV/NK/2016-17/269 dated February 21, 2017 seeking clarifications on the above news item. Our responses are given below.

Please refer your letter on the above subject seeking clarifications from our end on the same. We wish to state that we are not aware of this development and we do not wish to comment on rumours. As and when any material development takes place that warrants disclosure, we will ensure we keep the stock exchanges informed of the same. We are not aware of the exact reasons for the recent share price movement. We follow the best practice in closing the trading window for trading by Insiders (all our Directors and senior employees and select executives) from time to time whenever there is a price sensitive information in our possession and we do not permit trading in shares of the company during such periods.

Hope the above clarification meets with your requirements.

Thanking you,

Yours faithfully  
For United Spirits Ltd

  
V. Ramachandran  
Company Secretary