

ATSL/CO/16-17/5107

February 3, 2017

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai 400051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001
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Re.: Reliance Communications Limited – Pledge of shares in favor of Axis Trustee Services Limited (Pledgee/Debenture Trustee/Security Trustee).

Dear Sir,

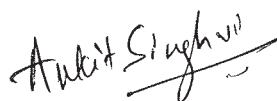
We write in our capacity as Debenture Trustee/Security Trustee.

In this connection, pursuant to Regulation 29(2) of SEBI (SAST) Regulations 2011, we submit the enclosed disclosure in respect of the equity shares of Reliance Communications Limited pursuant to pledge of shares in our favour as Security /Debenture Trustee. We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been pledged in our capacity of Security/Debenture Trustee pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Thanking you,

For Axis Trustee Services Limited



Authorized Signatory

Encl.: As above

CC: Reliance Communications Limited

'H' Block, 1st Floor, Dhirubhai Ambani Knowledge City,

Navi Mumbai - 400 710



AXIS TRUSTEE SERVICES LTD.

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

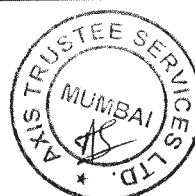
CORPORATE & REGISTERED OFFICE : Axis House, Ground Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-6226 0054 / 6226 0050 Website: www.axistrustee.com

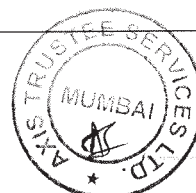
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A

Name of the Target Company (TC)	Reliance Communications Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Security/Debenture Trustee		
Whether the acquirer/pledgee belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	50,45,00,000	20.27	20.27
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a + b + c + d)	50,45,00,000	20.27	20.27



Details of acquisition/disposal			
a) Shares carrying voting rights acquired/sold	10,40,00,000	4.18	4.18
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares released by the acquirer/pledgee	Nil	Nil	Nil
e) Total (a + b + c +/- d)	10,40,00,000	4.18	4.18
After the acquisition/disposal, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer/pledgee	60,85,00,000	24.45	24.45
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	60,85,00,000	24.45	24.45
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pledge of shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares,	February 01, 2017		



whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition/ sale	24,88,979,745 as on December 31, 2016
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	24,88,979,745 as on December 31, 2016
Total diluted share/voting capital of the TC after the said acquisition	24,88,979,745 as on December 31, 2016

For Axis Trustee Services Limited

Amit Singhvi
 Authorized Signatory



Place: Mumbai

Date: February 3, 2017