

## SHREE PUSHKAR CHEMICALS & FERTILISERS LTD.

CIN: U24100MH1993PLC071376

(A Government of India Recognised Export House)

An ISO 9001:2008 & 14001:2004 Certified Company

Office No. 301/302, 3rd Floor, Atlanta Center, Near Udyog Bhavan,  
Sonawala Road, Goregaon (East), Mumbai - 400063, India.

Tel.: + 91 22 4270 2525 • Fax: + 91 22 2850 4242

email: info@shreepushkar.com. Website: www.shreepushkar.com

**Date: 10<sup>th</sup> February, 2017.**

To,

**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**BSE Limited,**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

Respected Sir/ Madam,

**Subject: Outcome of the Board Meeting held on 10<sup>th</sup> February, 2017.**

**Ref: Shree Pushkar Chemicals & Fertilisers Limited**

**Scrip Code: 539334 Scrip Id: SHREEPUSHK**

With reference to above captioned subject matter and pursuant to Reg.30 of SEBI (Listing obligation and Disclosure Requirements), Regulations, 2015, the Board of Directors in their meeting held today, which was started at 3.00 p.m. and concluded at 6.30 p.m.; has considered, discussed and approved *inter-alia*:

1. Considered and approved the Unaudited Financial Statement along with Limited Review Report for the quarter ended 31<sup>st</sup> December, 2016.
2. Taking on record the resignation letter of Ms. Poonam Garg, Nominee Director of the Company.
3. Appointment of Mrs. Ranjana Makharia as an Additional Director on the Board.

**Further Company announces commercial production of its Granular Calcium Chloride plant:**

The Company had on 28<sup>th</sup> October 2016 announced trial runs of its "Granular Calcium Chloride" plant, a soluble potassic fertiliser with a capacity of 6,500 MTA a byproduct manufactured from the Hydrochloric Acid generated as a byproduct in the manufacture of SOP.

It is happy to announce that the Commercial production of the said plant has commenced in the 1<sup>st</sup> week of February 2017 at its unit no. IV at D-18, MIDC, Lote Parshuram, Taluka Khed, Dist- Ratnagiri.

Granular Calcium Chloride is a hygroscopic material and finds application as a desiccating agent. It is also extensively used as a deicing agent in the western countries during snow falls.

Enclosed herewith Unaudited Financial Results along with the Limited Review Report for Quarter Ended 31<sup>st</sup> December, 2016 for your perusal.



Unit I : B -102/103, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India.

Tel: + 91 2356 272718, 272625 • Fax: + 91 2356 272625

Unit II : D-25, MIDC Lote Parshuram, Taluka Khed, Dist. Ratnagiri, Maharashtra, India.

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You are requested to take note of the above and arrange to bring this to notice of all concerned.

The said outcome would be uploaded at [www.shreepushkar.com](http://www.shreepushkar.com).

Kindly acknowledge the receipt, and please take the same on record.

Thanking you  
Yours faithfully,

**For Shree Pushkar Chemicals & Fertilisers Limited**

**Satish Chavan**  
**Company Secretary**  
**M. No: A 40764**



Place: Mumbai



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# S K PATODIA & ASSOCIATES

## CHARTERED ACCOUNTANTS

### Review Report on the Quarterly Statement of Financial Results of Shree Pushkar Chemicals & Fertilisers Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### TO THE BOARD OF DIRECTORS OF SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Shree Pushkar Chemicals & Fertilisers Limited ("the Company") for the quarter and nine months ended December 31, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of the Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.K. Patodia & Associates  
Chartered Accountants  
Firm Registration Number: 112723W

*Arun Poddar*

Arun Poddar  
Partner  
Membership. No. : 134572



Place: Mumbai  
Date: February 10, 2017



# SHREE PUSHKAR CHEMICALS & FERTILISERS LIMITED

Regd. Office - 202, Bldg. No. 3A, Rahul Mittal Industrial Estate, Sir MV Road, Andheri (E), Mumbai - 400 059.

CIN - U24100MH1993PLC071376

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER & NINE MONTHS ENDED DECEMBER 31, 2016

Rs. in Lakhs (except EPS)

Sr No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015	March 31, 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	(a) Net Sales / Income from Operations	7,564.97	8,036.65	4,961.47	21,927.44	17,002.03	24,774.45
	(b) Other Operating Income	38.15	27.76	-	108.28	30.03	95.78
	<b>Total income from Operations (net)</b>	<b>7,603.12</b>	<b>8,064.41</b>	<b>4,961.47</b>	<b>22,035.72</b>	<b>17,032.06</b>	<b>24,870.23</b>
2	<b>Expenses</b>						
a.	Cost of Material Consumed	5,400.99	4,964.12	3,043.12	15,743.37	11,074.72	16,621.06
b.	Changes in Inventories of finished goods and work-in-progress	(363.05)	258.28	364.39	(1,125.26)	812.10	907.83
c.	Employee Benefits Expenses	344.17	359.55	267.02	981.79	764.44	1,017.31
d.	Depreciation and Amortisation Expenses	136.56	128.20	85.39	384.80	263.73	380.16
e.	Other Expenses	981.24	944.91	642.13	2,637.89	2,031.35	3,087.07
	<b>Total Expenses</b>	<b>6,499.91</b>	<b>6,655.06</b>	<b>4,402.05</b>	<b>18,622.59</b>	<b>14,946.34</b>	<b>22,013.43</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,103.21</b>	<b>1,409.35</b>	<b>559.42</b>	<b>3,413.13</b>	<b>2,085.72</b>	<b>2,856.80</b>
4	Other Income	44.47	50.43	99.54	169.51	163.52	253.71
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,147.68</b>	<b>1,459.78</b>	<b>658.96</b>	<b>3,582.64</b>	<b>2,249.24</b>	<b>3,110.51</b>
6	Finance cost	40.38	73.84	63.41	137.90	142.65	197.26
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1,107.30</b>	<b>1,385.94</b>	<b>595.55</b>	<b>3,444.74</b>	<b>2,106.59</b>	<b>2,913.25</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>1,107.30</b>	<b>1,385.94</b>	<b>595.55</b>	<b>3,444.74</b>	<b>2,106.59</b>	<b>2,913.25</b>
10	Tax expense with Deferred Tax	384.24	481.14	-	1,213.71	448.37	683.76
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>723.06</b>	<b>904.80</b>	<b>595.55</b>	<b>2,231.03</b>	<b>1,658.22</b>	<b>2,229.49</b>
12	Extraordinary items	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period/ year (11-12)</b>	<b>723.06</b>	<b>904.80</b>	<b>595.55</b>	<b>2,231.03</b>	<b>1,658.22</b>	<b>2,229.49</b>
14	Paid-up equity share capital (F. V. of Rs. 10/- each)	3,021.94	3,021.94	3,021.94	3,021.94	3,021.94	3,021.94
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						13,291.39
16	Earnings Per Share (EPS) (of Rs. 10 each)(not annualised)						
a.	Basic	2.39	2.99	1.97	7.38	5.49	8.51
b.	Diluted	2.39	2.99	1.97	7.38	5.49	8.51

**Notes :**

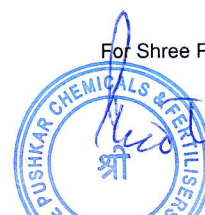
- The above standalone unaudited financial results for the quarter and nine months ended December 31, 2016, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on February 10, 2017. The Statutory auditors of the Company have carried out the limited review of the financial results for the quarter and nine months ended December 31, 2016.
- The Company is engaged in manufacture of Chemicals & Fertilisers, consequently the Company does not have separate reportable business segment for quarter and nine months ended December 31, 2016.
- The Provision for Income Tax also includes Deferred Tax.
- Utilisation of funds raised through Initial Public Offering (IPO) and Pre-IPO allotment of equity shares are as follows:

Rs. in Lakhs

Particulars	Objects of the issue as per the prospectus	Total Spent/ Utilisation up to December 31, 2016	Amount Pending Utilisation
Acquisition of Existing Factory at B-97, lote parshuram		229.00	-
Construction of Godown(s) at Unit II		237.60	-
Amount Spent for setting up the facilities at Plot B-97, lote parshuram For Dyes & Allied		4,159.40	89.28
Setting Up the ETP at Existing Unit I		487.90	148.75
Preliminary & Pre-operative expenses / Issue Expenses		700.00	148.57
General Corporate Purpose		400.00	232.02
<b>Total</b>		<b>6,213.90</b>	<b>618.62</b>

The amount pending utilization is kept in Fixed Deposits with Banks.

- Figures relating to the previous periods / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period.



On behalf of the Board of Directors  
For Shree Pushkar Chemicals & Fertilisers Limited

Punit Makharia  
(Chairman & Managing Director)  
Din No. 01430764