

# SIL Investments Limited

CIN No.-L17301RJ1934PLC002761

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222082; Fax : (07433) 222916; Mob.: 09769484106; E-mail : lokeshgandhi@silinvestments.in; sil-accounts@silinvestments.in; investor.grievances@silinvestments.in; Website : www.silinvestments.in

SIL/

February 06, 2017

<b>M/s. Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Fax No. 022-22723121/719/22702037/39 <b>Scrip Code: 521194</b>	<b>M/s. National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051 Fax No. (022-2659 8237/38) <b>Scrip Code : SILINV</b>
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## Re:- Outcome of the Board Meeting

Dear Sirs,

We wish to inform you that the Board at its meeting held on February 06, 2017 has considered and decided / approved the following:

1. **Financial Results of the Company for the Third Quarter ended 31<sup>st</sup> December, 2016**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Un-audited Financial Results for the third quarter ended 31<sup>st</sup> December, 2016 in the prescribed proforma, along with Limited Review Report of the Statutory Auditors of the Company.

2. **CHANGE IN THE TERMS OF APPOINTMENT OF SMT. SHALINI NOPANY, MANAGING DIRECTOR.**

Pursuant to the provisions of Sections 196, 197, 203 and Schedule V of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013, Board has decided to vary/modify the terms of appointment of Smt. Shalini Nopany, Managing Director of the Company, by enhancing the Remuneration of Smt. Shalini Nopany, Managing Director to Rs. 5,00,000/- p.m. w.e.f. 01.01.2017 without any commission on net profits. All other terms & conditions of the Managing Director shall remain unchanged.

The meeting of Board of Directors of the Company commenced at 02.00 p.m. and concluded at 02.55 p.m. on 06<sup>th</sup> February, 2017.

You are requested to kindly take a note of the above.

Thanking you

Yours Faithfully,  
For SIL INVESTMENTS LIMITED

  
(LOKESH GANDHI)  
COMPANY SECRETARY & COMPLIANCE OFFICER  
Encl: a/a



## SIL INVESTMENTS LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan), CIN : L17301RJ1934PLC002761

Tel.No.07433-222082; Fax No.07433-222916, Email ID - lokeshgandhi@silinvestments.in, Website : www.silinvestments.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

Sr. No.	Particulars	(Rs. in lacs)					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	<b>Income from Operations &amp; Investments</b>	<b>455</b>	<b>1032</b>	<b>403</b>	<b>2291</b>	<b>1944</b>	<b>2344</b>
2	<b>Expenses :</b>						
	a) Employee benefits expense	13	13	9	38	28	44
	b) Depreciation	3	4	4	10	9	12
	c) Travel Expenses	2	25	12	36	44	57
	d) Donation	-	-	75	18	75	75
	e) Legal & Professional Expenses	13	9	6	25	15	34
	f) Other expenses	12	12	11	32	33	36
	<b>Total Expenses</b>	<b>43</b>	<b>63</b>	<b>117</b>	<b>159</b>	<b>204</b>	<b>258</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>412</b>	<b>969</b>	<b>286</b>	<b>2132</b>	<b>1740</b>	<b>2086</b>
4	Other Income	7	7	10	27	31	112
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>419</b>	<b>976</b>	<b>296</b>	<b>2159</b>	<b>1771</b>	<b>2198</b>
6	Finance costs	154	148	182	467	612	794
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>265</b>	<b>828</b>	<b>114</b>	<b>1692</b>	<b>1159</b>	<b>1404</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>265</b>	<b>828</b>	<b>114</b>	<b>1692</b>	<b>1159</b>	<b>1404</b>
10	<b>Tax Expenses :</b>						
	-Current	53	61	63	253	166	244
	-Earlier Years	-	-	-	1	-	-95
	-Deferred (net)	-1	-	-	-2	1	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>213</b>	<b>767</b>	<b>51</b>	<b>1440</b>	<b>992</b>	<b>1255</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>213</b>	<b>767</b>	<b>51</b>	<b>1440</b>	<b>992</b>	<b>1255</b>
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	1061	1061	1061	1061	1061	1061
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						17649
16	<b>Earnings Per Share of Rs.10/- each (not annualised)Rs.: Basic and diluted</b>	<b>2.01</b>	<b>7.24</b>	<b>0.49</b>	<b>13.59</b>	<b>9.37</b>	<b>11.84</b>

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**Notes:**

- (1) As the main business of the Company is in the nature of Investment activity, hence income relating to Investments activities has been shown under head "Income from Operations & Investments".
- (2) Segment-wise reporting as defined in Accounting Standard(AS-17) is not applicable, since the entire operation of the Company relates to only one segment.
- (3) Dividend income amounting to Rs.617 Lacs included in the immediate preceding quarter ended 30.09.2016 as such the results for the current quarter is not comparable to these extent.
- (4) The figures have been regrouped/rearranged and/or recast, wherever found necessary.
- (5) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 06th February, 2017. The statutory auditors have carried out a Limited Review of the above financial results.

**Place: Kolkata**  
**Date : 06.02.2017**



**By Order of the Board  
For SIL Investments Limited**

A handwritten signature in black ink, appearing to read "C.S. Nopany".

**(C.S.Nopany)  
Chairman**

**Singhi & Co.**  
Chartered Accountants

Unit No 1704, 17<sup>th</sup> Floor  
World Trade Tower, Tower-B  
DND Fly Way, Sector -16  
Noida-201301 (UP) India  
Tel-01202564658

### Limited Review Report

To the Board of Directors of SIL Investments Limited

We have reviewed the accompanying statement of unaudited financial results of SIL Investments Limited for the quarter and nine months ended 31<sup>st</sup> December, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata  
Date: 6<sup>th</sup> February, 2017

For Singhi & Co,  
Chartered Accountants  
Firm Registration No. 302049E

S. N. Sharma

S.N. Sharma  
Partner

Membership No. 014781