Date: 13.02.2017

To

The Manager Listing Bombay Stock Exchange Corporate Service Department Dalal Street, Mumbai

SUB: Disclosure under Regulation 32(3) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to the provisions of Regulation 32(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Statement of deviation in public issue, right issue, preference issue etc. for the quarter ended 31st December, 2016 was placed before the audit committee meeting for review, and the same is attached below after being reviewed.

Kindly take above information on record.

Thank You

Yours faithfully

For MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

Mr. Sanjiv Kumar Tandon

Director

(DIN 02579261)

Mipco Seamless Rings (Gujarat) Ltd.

Regd. Office: 34, Corpus Techno park, AVS Compound, 4th block, Koramangala, Bangalore, Karnataka-560034 CIN: L72900KA1980PLC080581:www.mipco.co.in

STATEMENT OF DEVIATION OR VARIATION IN PUBLIC ISSUE, RIGHT ISSUE, PREFERENTIAL **ISSUE ETC.**

(Pursuant to Regulation 32(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

Name of the listed entity: MIPCO SEAMLESS Rings (GUJARAT) LIMITED

Quarter ending: 31st December, 2016.

Deviation in the use of proceeds from the objects stated in the offer document of explanatory statement to the notice for the general meeting:

NOT APPLICABLE- As there is no offer made by way of public issue, right issue, preference issue etc, during the quarter ended 31st December, 2016.

Category wise variation

Particular	Project Utilization of funds (as per offer document or notice of general meeting)	Actual Utilization of Funds
Capital Expenditure	Not Applicable	Not Applicable
Sales and Marketing	Not Applicable	Not Applicable
Working capital	Not Applicable	Not Applicable

The statement of category- wise variation is also not applicable as there has been no offer made by way of public issue, right issue, preference issue etc, during the quarter ended 31st December, 2016.

For MIPCO SEAMLESS RINGS (GUJARAT) LIMITED

Mr. Sanjiv Kumar Tandon

Director

(DIN 02579261) Date: 13.02.2017