



FOODS AND INNS LIMITED

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Registered Office: Foods and Inns Building, Sion-Trombay Road, Punjabwadi,
Deonar, Mumbai – 400 088 website: www.foodsandinns.com

Corporate Identity No: L55200MH1967PLC013837

Date: February 3, 2017

To:
The Secretary
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai 400 001.

Dear Sir,

Sub: Outcome of Committee Meeting of the Board of Directors held on February 3, 2017
Ref: Security Code - 507552

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the details of the outcome of Committee meeting of Board of Directorsheld on today, i.e. Friday, February 3, 2017 at 7.30 p.m at Hotel The Ummed, Ahmedabad, International Airport Circle, Ahmedabad 382475 to considered and approved the following:

- 1) Issue and allot 16,500 equity shares of face value of Rs. 10/- each (“**Equity Shares**”) to the persons other than promoter and promoter group (“**Strategic Investors**”)as mentioned below, at an issue price of ₹. 870/- (Rupees Eight Hundred and Seventy Only) per Equity Share with a premium of ₹. 860/- (Rupees Eight Hundred and Sixty Only) per Equity Share.

The details of Strategic Investors to whom Equity Shares have been allotted are as under:

Sr. No.	Name of the Strategic Investors	No. of Equity Shares allotted
1)	Shrihari Sirdeshpande	6,500
2)	Neelam Mirchandani	1,500
3)	Deepak Mohla	1,000
4)	Kartik Mohla	1,000
5)	Hina Desai	1,000
6)	Naishadh Desai	1,500
7)	SalimPunjani	4,000
TOTAL		16,500

- 2) Issue and allot 36,000 Warrants convertible into fully paid-up equity shares to Pallavi Dhupelia (“**Allottee**”) belonging to promoter and promoter group at an exercise price of ₹ 870/- (Rupees Eight Hundred Seventy only) per Warrant including premium of ₹. 860/- (Rupees Eight Hundred Sixty Only).

Issue of these Equity Shares and Warrants were earlier approved by the Board of Directors in their meeting held on December 17, 2016 and by the Members in their Extra-Ordinary General Meeting held on January 20, 2017.

The meeting was duly concluded at 8.00 p.m.

Thanking You,
For Foods and Inns Limited

Name: Milan Dalal
Designation: Director