

**APIS INDIA LIMITED**

18/32, East Patel Nagar, New Delhi 110 008 India

T +91 11 4320 6650 F +91 11 2571 3631

E mail@apisindia.com W apisindia.com

**Date: - February 10, 2017**

**The Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001**

**SCRIP CODE: 506166**

**Subject: - Outcome of Board Meeting**

Dear All,

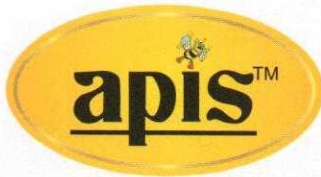
Pursuant to Regulations of the SEBI (Listing and other Disclosure Requirement ) 2015, Please find attached financial result for the quarter ended as on 31<sup>st</sup> December 2016 as approved in the Meeting of Board of Directors held on 10<sup>th</sup> February, 2017, Friday along with the Limited Review report duly signed.

This is for your Information and Record.

Yours faithfully,  
For Apis India Limited


**Authorised Signatory**



# APIS INDIA LIMITED

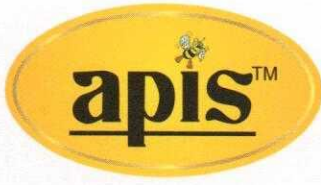
APIS INDIA LIMITED

18/32, East Patel Nagar, New Delhi 110 008 India  
 18/32, EAST PATEL NAGAR, DELHI-110008  
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 Un-audited Financial Results For the Quarter Ended as on December 31, 2016  
 Email: mail@apisindia.com W apisindia.com

(Figures are Rs.in Lakhs except per share data and no. of shares)

Sl. No.	Particulars	Quarter Ended					As at Previous Financial Year Ended
		Current 3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended	Year to date figures for the current year ended	Year to date figures for the previous year ended	
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-2016	31-Dec-2015	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Net Sales/Income from Operations	3,621.70	4,100.87	3,527.13	11,351.29	10,847.64	15,318.24
2	Expenditure						
	a) (Inc./Dec. in Finish Goods, Stock in trade and WIP	(75.40)	(333.69)	(323.89)	(431.85)	1,366.75	1,993.07
	b) Consumption of raw materials & Packing Materials	2,492.07	3,502.06	2,973.08	8,742.97	6,971.92	9,832.47
	c) Employees cost	249.25	201.42	115.97	606.87	317.35	449.28
	d) Depreciation	20.00	20.00	30.00	80.00	70.00	183.30
	e) Other expenditure	574.12	460.21	270.26	1306.04	774.07	1278.47
	f) Total	3,260.04	3,850.00	3,065.42	10,304.03	9,500.09	13,736.59
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from Operations before Interest & Exceptional items (1-2)	361.66	250.87	461.71	1,047.26	1,347.55	1,581.65
4	Other Income	22.08	5.82	3.18	49.33	3.87	5.16
5	Profit before Interest & Exceptional Items (3+4)	383.74	256.69	464.89	1,096.59	1,351.42	1,586.81
6	Interest	12.27	14.42	52.60	51.58	235.30	173.63
7	Profit after Interest but before Exceptional Items(5-6)	371.47	242.27	412.29	1,045.01	1,116.12	1,413.19
8	Exceptional items	-	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/ Loss(-) before tax (7-8)	371.47	242.27	412.29	1,045.01	1,116.12	1,413.19
10	Tax expense	90.00	90.00	110.00	225.00	175.00	119.54
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax(9-10)	281.47	152.27	302.29	820.01	941.12	1,293.65
12	Extraordinary Items (net of tax expenses Rs)	-	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	281.47	152.27	302.29	820.01	941.12	1,293.65
14	Expenses on corporate social responsibilities	0.00	0.00	0.00	0.00	0.00	17.65
15	Net Profit(+)/ Loss(-) for the period (13-14)	281.47	152.27	302.29	820.01	941.12	1,276.00
15	Paid up Equity Share Capital (Face Value of the Share shall be indicated) - In Rs. 10/- per equity share	551.01	551.01	551.01	551.01	551.01	551.01
16	Reserve Excluding Revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	3,463.70
17	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	5.11	2.76	5.49	14.88	17.08	23.16
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	5.11	2.76	5.49	14.88	17.08	23.16
	Part-II						
18	Public Shareholding						
	Number of Shares	1,593,397	1,593,397	1,593,397	1,593,397	1,593,397	1,593,397
	Percentage of Shareholding	28.92%	28.92%	28.92%	28.92%	28.92%	28.92%
19	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Shares	3,916,697	3,916,697	3,916,697	3,916,697	3,916,697	3,916,697
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	71.08%	71.08%	71.08%	71.08%	71.08%	71.08%





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### Audited Financial Result Segment-wise revenue results and Capital Employed alongwith the Quarterly results

Sl No.	Particulars	Quarter Ended					Twelve Months Ended
		Curent 3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended	Year To date figures for the current year ended	Year to date figures for the previous year ended	As at Previous Financial Year Ended
		31-Dec-16	30-Sep-16	31-Dec-2015	31-Dec-2016	31-Dec-2015	31-Mar-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Segment Revenue</b>						
1	a. Segment - HONEY DIVISION	3,500.34	4,019.54	3,465.85	11,112.68	10,759.26	15,208.57
	b. Segment - FOOD DIVISION	94.11	81.33	61.28	211.36	88.38	109.68
	c. Segment - UNALLOCATED	-	27.25	-	27.25	-	5.16
	<b>Total Net Income from operations</b>	<b>3,594.45</b>	<b>4,128.12</b>	<b>3,527.13</b>	<b>11,351.29</b>	<b>10,847.64</b>	<b>15,323.41</b>
	<b>Segment Results</b>						
2	Profit (+) / Loss (-) before Tax and Interest						
	a. Segment - HONEY DIVISION	395.44	244.78	479.97	1,104.97	1,387.48	1,686.33
	b. Segment - FOOD DIVISION	(11.70)	11.92	(15.08)	(8.38)	(36.06)	(99.50)
	<b>Total</b>	<b>383.74</b>	<b>256.70</b>	<b>464.89</b>	<b>1,096.59</b>	<b>1,351.42</b>	<b>1,586.83</b>
	Less- Interest	12.27	14.42	52.60	51.58	235.30	235.30
3	<b>Total Profit Before Tax</b>	<b>371.47</b>	<b>242.28</b>	<b>412.29</b>	<b>1,045.01</b>	<b>1,116.12</b>	<b>1,351.53</b>
	<b>Capital Employed</b>	<b>5,639.22</b>	<b>5,267.75</b>	<b>4,579.82</b>	<b>5,639.22</b>	<b>4,579.82</b>	<b>4,594.11</b>

- The above Unaudited financial results for the Quarter ended December 31, 2016 have been reviewed by the Audit Committee & approved by the Board at its Meeting held on 10th February 2017.
- The above results are subject to limited review by the Auditor of the company.
- There was no investors complaint pending at the beginning of the quarter nor there was any complaints received during the quarter. Hence there was no unresolved investors complaints at the end of the quarter.
- Previous year/qtr. figures have been regrouped wherever required.
- In accordance with AS - 17 - "Segment Reporting" - the unit operates in two segment " Honey Division " & "Food Division" and has separate reportable segment. Revenue by geographical segment data been provided. Further, segregation of capital employed could not be allocated to either of the segments and thus its segment wise segregation has not been provided.

Place: New Delhi

Date: 10/02/2017

FOR AND ON BEHALF OF THE BOARD



Amit Anand  
MANAGING DIRECTOR



**SUDHIR AGARWAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

508, Arunachal Building, 19, Barakhamba Road, New Delhi-110001  
Tel : 011-43592522 Mob. : 9811021049  
E-mail : Sudhiricai@yahoo.com

**Review Report to**

**The Board of Directors  
Apis India Ltd.  
18/32, East Patel Nagar  
Delhi-110008**

We have reviewed the accompanying statement of unaudited financial results of **Apis India Limited** for the quarter/three months ended on 31<sup>st</sup> December 2016 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding'** which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sudhir Aggarwal & Associates  
Chartered Accountants  
Firm Reg. No. 509930C**

**CA Sudhir Kr Agarwal  
(Partner)  
Membership No. 088583**



**Place: New Delhi  
Date: 10<sup>th</sup> Feb, 2017**