



Date: February 13, 2017

To  
The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir,

Company Scrip Code: 515147

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Un-audited Financial Results for the quarter ended December 31, 2016 and Limited Review Report thereon

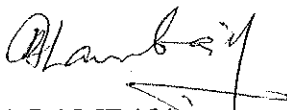
Please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended December 31, 2016. These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

We also enclose herewith the Limited Review Report on the above Financial Results duly certified by M/s. Mukund M. Chitale & Co., the Statutory Auditors of the Company.

The meeting commenced at 12.00 pm and concluded at 3.10 pm

We request you to take the above on record.

Yours faithfully,  
For HALDYN GLASS LIMITED

  
A.A.LAMBAY  
COMPANY SECRETARY





# HALDYN® GLASS LIMITED

CIN No.L51909GJ1991PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara – Gujarat – 391 430  
Tel:02662242339, Fax: 02662 245081, E-mail: baroda@haldyn.com, Web: www.haldynglass.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	a) Net Sales / Income from Operations (Net of excise duty)	5,025.65	4,637.58	3,780.31	13,656.29	10,301.60	14,004.18
	b) Other Operating Income	6.70	48.39	(18.25)	89.34	55.59	61.03
	<b>Total Income from Operations (net)</b>	<b>5,032.35</b>	<b>4,685.97</b>	<b>3,762.06</b>	<b>13,745.63</b>	<b>10,357.19</b>	<b>14,065.21</b>
2	<b>Expenses</b>						
	a) Cost of Materials consumed	1,540.29	1,454.93	1,254.46	4,260.75	3,204.82	4,666.13
	b) Purchase of stock-in-trade	7.43	6.69	7.22	20.19	22.97	28.58
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(32.72)	128.98	(231.11)	177.83	(61.86)	(745.08)
	d) Employee benefits expense	402.90	378.05	358.44	1,154.47	1,063.17	1,405.90
	e) Depreciation and amortisation expense	287.20	278.38	231.06	841.08	506.50	789.34
	f) Power and Fuel	744.36	760.27	835.74	2,223.15	2,322.43	3,219.16
	g) Packing Materials, Stores and Spares	638.72	617.72	632.59	1,836.25	1,480.65	1,966.29
	h) Other Expenses	646.34	596.83	385.07	1,692.63	1,169.71	1,858.52
	<b>Total Expenses</b>	<b>4,234.52</b>	<b>4,221.85</b>	<b>3,473.47</b>	<b>12,206.35</b>	<b>9,708.39</b>	<b>13,188.84</b>
3	<b>Profit from operations before other income, finance costs and exceptional items ( 1 - 2 )</b>	<b>797.83</b>	<b>464.12</b>	<b>288.59</b>	<b>1,539.28</b>	<b>648.80</b>	<b>876.37</b>
4	Other Income	40.45	25.36	10.99	84.32	221.69	331.49
5	<b>Profit from ordinary activities before finance costs and exceptional items ( 3 + 4 )</b>	<b>838.28</b>	<b>489.48</b>	<b>299.58</b>	<b>1,623.60</b>	<b>870.49</b>	<b>1,207.86</b>
6	Finance costs	21.04	47.11	40.91	113.12	76.37	125.26
7	<b>Profit from ordinary activities after finance costs but before exceptional items ( 5 - 6 )</b>	<b>817.24</b>	<b>442.37</b>	<b>258.67</b>	<b>1,510.48</b>	<b>794.12</b>	<b>1,082.60</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities before tax ( 7 + 8 )</b>	<b>817.24</b>	<b>442.37</b>	<b>258.67</b>	<b>1,510.48</b>	<b>794.12</b>	<b>1,082.60</b>
10	Tax expense	316.09	149.69	136.06	551.21	324.11	416.20
11	<b>Net Profit from Ordinary activities after Tax ( 9 - 10 )</b>	<b>501.15</b>	<b>292.68</b>	<b>122.61</b>	<b>959.27</b>	<b>470.01</b>	<b>666.40</b>
12	Extraordinary Items (not of tax expense Rs.NIL)						
13	<b>Net Profit for the period ( 11 - 12 )</b>	<b>501.15</b>	<b>292.68</b>	<b>122.61</b>	<b>959.27</b>	<b>470.01</b>	<b>666.40</b>
14	Paid-up equity share capital (Face value Re.1 per share)	537.52	537.52	537.52	537.52	537.52	537.52
15	Reserves excluding revaluation reserves	-	-	-	-	-	11,258.50
16	<b>Basic &amp; Diluted Earning Per Share (* Not Annualised ) Rs.</b>	<b>*0.93</b>	<b>*0.54</b>	<b>*0.23</b>	<b>*1.78</b>	<b>*0.87</b>	<b>1.24</b>

#### Notes:

- The above results, as reviewed by the Audit Committee, have been taken on record by the Board of Directors of the Company at its Meeting held on February 13, 2017. The Statutory Auditors of the Company have carried out a "Limited Review" of the above results.
- The remuneration of the Executive Chairman and the Managing Director for the period ended 31.12.2016 is in excess of the amounts calculated on proportionate basis with reference to the limits specified under the provisions of the Companies Act, 2013, based on profit for the period reported by the Company. The Company has applied for the approval of such remuneration to the Central Government.
- The Company has decided to publish Standalone quarterly Financial Results. Consolidated financial results shall be published only in respect of audited financial results at the end of the year.
- The Company operates only in one business segment, i.e. Glass Bottles / Containers. The Company has two geographical segments i.e within India and Outside India. Relevant disclosures are provided at page 2 hereunder.
- Figures of the previous periods have been regrouped wherever necessary.

Mumbai: February 13, 2017



For and on behalf of the Board

  
T.N. SHETTY  
Managing Director

made  
Glass ^ with care



# HALDYN® GLASS LIMITED

CIN No.L51909GJ1991PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara – Gujarat – 391 430  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. in Lacs)

## Segmentwise Revenue, Results and Capital Employed

Sr. No.	Particulars	Quarter ended		Nine months ended
		31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2016 Unaudited
<b>1</b>	<b>Segment Revenue</b>			
	Within India	4,079.03	4,058.65	11,860.86
	Outside India	953.32	627.32	1,884.77
	<b>Total Income from Operations</b>	<b>5,032.35</b>	<b>4,685.97</b>	<b>13,745.63</b>
<b>2</b>	<b>Segment Result</b>			
	Within India	974.26	693.89	2,173.81
	Outside India	116.58	79.07	244.41
	<b>Total</b>	<b>1,090.84</b>	<b>772.96</b>	<b>2,418.22</b>
	Less : Interest Expense	14.97	30.04	84.08
	: Other Unallocable Expenditure	299.08	325.91	907.98
	Add : Unallocable Income	40.45	25.36	84.32
	<b>Total Profit before Tax</b>	<b>817.24</b>	<b>442.37</b>	<b>1,510.48</b>
<b>3</b>	<b>Capital Employed</b>			
	Within India	4,134.22	3,858.32	4,134.22
	Outside India	647.16	408.89	647.16
	Unallocated	8,209.04	8,222.02	8,209.04
	<b>Total</b>	<b>12,990.42</b>	<b>12,489.23</b>	<b>12,990.42</b>

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