

February 28, 2017

Mr. Khushro A. Bulsara
Senior General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Mr. Avinash Kharkar
AVP - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sirs,


PRESS RELEASE: YES BANK ADJUDGED 'BEST TECHNOLOGY BANK OF THE YEAR'
AT INDIAN BANKS' ASSOCIATION'S BANKING TECHNOLOGY AWARDS 2017

Please find enclosed the Press Release being issued on the captioned subject which is self explanatory.

Kindly take note of the above.

Thanking you,
For YES BANK LIMITED


Shivanand R. Shettigar
Company Secretary


Encl: As above

YES BANK ADJUDGED 'BEST TECHNOLOGY BANK OF THE YEAR' AT INDIAN BANKS' ASSOCIATION'S BANKING TECHNOLOGY AWARDS 2017

Mumbai, February 28, 2017: YES BANK, India's fifth-largest private sector bank, has won the award for **The Best Technology Bank of the Year** in the medium banks category, at the **Indian Banks' Association's (IBA) Banking Technology Awards 2017**, in Mumbai. The aim of the IBA Banking Innovation Awards is to recognize and reward banks, professionals and individuals, who have recorded significant technology and business benefits in the previous year.

As a new generation Bank, YES BANK has deployed 'Technology' as a Strategic Business enabler to build distinct competitive advantage and to achieve superior standards of customer service. Since inception, YES BANK has been actively implementing technology to provide better products and services to its customers. YES BANK has differentiated itself by embracing world-class, state-of-the-art technology.

"We are honored to receive this prestigious recognition. At YES BANK, technology and innovation are mission critical pillars. It is our constant endeavor to digitally transform the banking experience for businesses. The technology architecture and innovative IT Outsourcing structure has enabled YES BANK to achieve high standards of Customer Service for our valuable customers." says Anup Purohit, Chief Information Officer (CIO), YES BANK.



Press Release

The Jury Chairman at the IBA Banking Technology Awards 2017 was Padma Vibhushan, Dr. Raghunath Mashelkar, and the chief guest was the Reserve Bank of India Deputy Governor Dr. Viral Acharya.

The Indian Banks' Association's Banking Technology Awards are most sought after, and have set hitherto unmatched industry standards. The idea is to recognize banks that constantly strive to innovate and stay ahead of competition, deploy the most innovative people, technologies and services.

About YES BANK

YES BANK, India's fifth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "Building the Finest Quality Bank of the World in India by 2020".

For further information, please contact:

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