



February 16, 2017

BSE Limited
Dept. of Corporate Services - CRD
P. J. Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

By web upload

Dear Sir / Madam,

Sub: Information related to Closing date of the Buy-back offer of the Company

Ref: 1. <u>Public Announcement and Corrigendum to Public Announcement filed with BSE Limited</u> and National Stock Exchange of India Limited on December 26, 2016 and January 30, 2017 respectively

2. Scrip Code 532663 / SASKEN

With reference to the captioned subject, we would like to inform that today i.e. February 16, 2017 is the closing date for the Buy-back offer of the Company for the Buy-back of up to 28,69,098 (Twenty Eight Lakhs Sixty Nine Thousand and Ninety Eight) Equity Shares of the Company having face value of Rs.10/- each at a price of Rs.410/- (Rupees Four Hundred Ten) per Equity Share payable in cash for a total consideration not exceeding Rs.11,763.30 Lakhs (Rupees Eleven Thousand Seven Hundred Sixty Three Lakhs and Thirty Thousand) from the equity shareholders / beneficial owners as on Record Date viz. January 6, 2017 on proportionate basis through the tender offer route using stock exchange mechanism of BSE Limited in accordance with the article 172 of Articles of Association of the company, sections 68, 69 and 70 of the Companies Act, 2013 and SEBI (Buy-Back of Securities) Regulations 1998 as amended.

Thanking you,

Yours faithfully,

For Sasken Technologies Limited

S. Prasad

Associate Vice President & Company Secretary