



MENON BEARINGS LIMITED

CIN: L29130PN1991PLC062352

Regd. Office: G-1, MIDC, Gokul Shirgaon, Kolhapur – 416234.

Phone No.: 91-231-2672279/533/487; Fax: 91-231-2672278,

Email: admin@menonbearings.in; Website: www.menonbearings.in

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016

(Rs. In Lakhs)

Sr. No.	Particulars	Three Months Ended on			Nine Months Ended on		Year Ended on
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	31.03.16
		Un-Audited			Un-Audited		Audited
1	(a) Net Sales/Income from operations	2,812.70	3,188.94	2,624.28	9,105.32	8,139.44	11,085.02
	(b) Other Operating Income	1.80	3.90	1.16	10.84	5.20	9.85
	Total	2,814.50	3,192.84	2,625.44	9,116.16	8,144.64	11,094.87
2	Expenditure						
	(a) Cost of Material Consumed	983.03	1050.65	923.09	3,124.84	3,030.60	3,926.51
	(b) Change in inventories of finished Goods and Work-in-progress	(1.66)	53.45	(110.02)	(7.59)	(186.45)	(147.01)
	(c) Employee Benefit Expenses	250.43	247.21	240.94	744.01	700.59	977.86
	(d) Depreciation & Amortization Expenses	141.51	141.51	113.30	423.25	336.77	456.53
	(e) Operating Expenses	698.32	784.50	719.72	2,257.69	2,115.37	2,805.56
	(f) Other Expenses	174.66	185.86	156.81	543.48	468.88	675.63
	Total [(a+b+c+d+e+f)]	2,246.29	2,463.18	2,043.84	7,085.68	6,465.76	8,695.08
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	568.21	729.66	581.60	2,030.48	1,678.87	2,399.79
4	Other Income	74.89	22.75	20.62	116.49	72.82	96.27
5	Profit before finance cost and Exceptional Items (3+4)	643.10	752.41	602.22	2,146.97	1,751.69	2,496.06
6	Finance cost	25.99	27.31	35.02	90.55	123.26	163.18
7	Profit after finance cost but before Exceptional Items (5-6)	617.11	725.10	567.20	2,056.42	1,628.43	2,332.88
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	617.11	725.10	567.20	2,056.42	1,628.43	2,332.88



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10	Tax Expense						
	i) Income Tax	213.65	250.94	196.31	711.93	563.60	808.98
	ii) Deferred Tax	-	-	-	-	-	34.84
11	Profit from ordinary activities after tax (9-10)	403.46	474.16	370.89	1,344.49	1,064.83	1,489.06
12	Extra Ordinary Item (Net)	-	-	-	-	-	-
13	Net Profit After Extra Ordinary Item (11-12)	403.46	474.16	370.89	1,344.49	1,064.83	1,489.06
14	Paid up Equity Share Capital (Face Value Re. 1/-)	560.40	560.40	467.00	560.40	467.00	467.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	4,696.86
16	Earning Per Share (EPS) (Basic & Diluted) not Annualized						
	Before Extra Ordinary Items Re.	0.72	0.85	0.79	2.40	2.28	3.19
	After Extra Ordinary Items Re.	0.72	0.85	0.79	2.40	2.28	3.19

NOTES:

1. The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09/02/2017 and limited review of the same has been carried out by the Statutory Auditors of the Company.
2. The Board has re-designated Mr. R D Dixit as Chairman & Managing Director of the Company and Mr. Nitin Menon as Vice Chairman & Joint Managing Director of the Company, subject to approval of shareholders of the Company.
3. The Company has allotted Bonus Equity Shares in the ratio of 1:5 on 02/09/2016, accordingly EPS for the quarter, Nine months and year ended is calculated on increased paid up share capital i.e. 560.40 Lakhs.
4. The Board has declared an interim dividend of Re. 1/- per Equity Share of face value Re.1/- (100%) on increased paid up capital of Rs. 560.40 Lakhs (which is Rs. 560.40 Lakhs; plus Dividend Distribution tax of Rs. 114.09 Lakhs, total amounting to Rs. 674.49 Lakhs).
5. Pursuant to the provisions of Regulation 42 of Listing Regulations, the Board has confirmed the record date as Friday, 17th February, 2017, for determining the eligible shareholders for payment of interim dividend.



6. Investment in engine bearings plant & critical aluminum cast components plant is almost near to completion & the Company expects positive effects of the same in next quarters.
7. On standalone basis, the Company's business activity falls within a single primary business segment i.e. Auto Components & engineering parts thereof.
8. The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

Place : Kolhapur

Date : 09/02/2017

for MENON BEARINGS LIMITED



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R D Dixit

Vice Chairman & Managing Director

M/S. P.M. Vardhe & Co.
Chartered Accountants,
630, 'E' Shahupuri,
1st lane, Kolhapur 416 001.

Limited Review Report

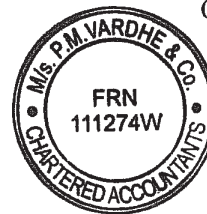
To
Board of Directors
Menon Bearings Limited

We have reviewed the accompanying statement of unaudited financial results of Menon Bearings Limited, G-1, MIDC, Gokul Shirgaon, Kolhapur - 416234 for the period ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M/s P.M. Vardhe & Co.
Chartered Accountants



P.M. Vardhe

P.M. Vardhe
(Proprietor)

(Membership No. - 031817)

Place: Kolhapur
Date: 9th February, 2017