



# Karnataka Bank Ltd.

F. No. 1303 (H.O.)

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office  
P.B. No. 599, Mahaveera Circle  
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588  
Website : www.karnatakabank.com  
email : info@ktkbank.com

20.02.2017

## SECRETARIAL DEPARTMENT

HO: SEC:442 : 2016-17

To:

1. The Manager  
Listing Department  
**National Stock Exchange Of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex  
Bandra (E), MUMBAI-400051


2. The General Manager  
**BSE Limited**  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

  
(Y. Y. Balachandra)  
**COMPANY SECRETARY**

ORV 5387  
16-17

# **Karnataka Bank Ltd.**

Your Family Bank, Across India.

Regd. & Head Office  
P. B. No.599, Mahaveera Circle  
Kankanady  
Mangaluru – 575 002

Phone : 0824-2228222 Fax: 0824-2225587  
E-Mail : [plgdev@ktkbank.com](mailto:plgdev@ktkbank.com)  
Website : [www.karnatakabank.com](http://www.karnatakabank.com)  
CIN : L85110KA1924PLC001128

## PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE

Date: February 20, 2017

### **KARNATAKA BANK ENTERS INTO AGREEMENT WITH M/s DAIMLER INDIA COMMERCIAL VEHICLES PVT. LTD**



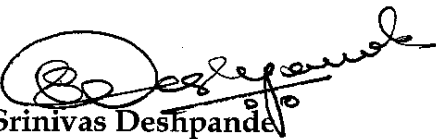
Karnataka Bank has entered into a Memorandum of Understanding (MoU) with M/s Daimler India Commercial Vehicles Pvt. Ltd (DICV) for extending finance facilities to customers to purchase commercial vehicles manufactured by the Company.

DICV is one of the leading manufacturing Companies of commercial vehicles in India with a Pan-India presence. **Bharat Benz** is the Indian truck brand of Daimler AG, the world's largest Commercial Vehicle manufacturer and inventor of the truck.

The MoU is signed today at Bank's Head Office at Mangaluru. M/s DICV has nominated Karnataka Bank as preferred financier for extending finance to purchase

Shri. P Jayarama Bhat Managing Director and CEO of the Bank, Shri Mahabaleshwara M.S., Chief General Manager, Shri. Raghurama, General Manager and Executives from Credit Department were present. The Company was represented by Shri, Arghadip Roy, Deputy General Manager, National Head Retail & Channel Finance and his team.

Shri. P Jayarama Bhat Managing Director and CEO of the Bank has informed that "this MoU is one more proactive step initiated by the Bank to extend finance to clients to purchase commercial vehicles manufactured by the DICV, targeting MSME clients".



Srinivas Deshpande

**CHIEF MANAGER - PUBLIC RELATIONS**