

Ref: SEC/JS/

February 3, 2017

- 1) B S E Limited
Floor 1, 'Phiroze JeeJeebhoy Towers'
Dalal Street
Mumbai - 400 001
- 2) The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051

Dear Sirs,

Sub: Announcement of Un-Audited standalone Financial results for the Quarter ended 31st December, 2016 as per Regulation 33 of the SEBI (LODR) Regulations 2015

The Board of Directors at their meeting held today inter alia.,

I. Approved and taken on record the following:

1. Un-Audited standalone financial results for the Quarter ended 31st December, 2016 and Limited Review Report thereon.

The Meeting of the Board commenced at 10.25 a.m and concluded at 11.45 a.m.

We have also uploaded the results on the Stock Exchange Websites at <http://www.nseindia.com/corporates/> and <http://www.bseindia.com/markets/> and on the Company's website at www.nippobatteries.com.

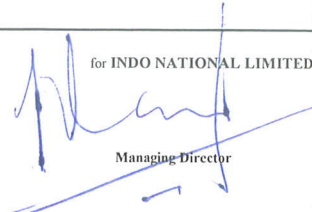
Thanking you,

Yours faithfully,
For Indo National Limited



J. Srinivasan
Company Secretary

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED DECEMBER 31, 2016

S.No	Particulars	Unaudited					Rs.in Lakhs
		3 months ended			Year to Date		Audited
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	Year ended on 31/03/2016
1.							
1	Income from Operations						
	(a) Net Sales/Income from operations(net of excise duty)	7362	9182	7942	25265	24925	31535
	(b) Other operating income	297	414	247	1045	1061	1371
	Total Income from operations (net)	7659	9596	8189	26310	25986	32906
2	Expenses						
	a. Cost of materials consumed	3141	3857	3180	10583	9971	12345
	b. Purchase of stock-in-trade	1616	2161	1745	5814	6151	7692
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	44	(195)	269	(365)	344	630
	d. Employee benefits expense	875	893	785	2610	2232	3060
	e. Depreciation expense	131	128	121	381	394	514
	f. Other expenses	1424	1626	1488	4634	4496	5888
	Total Expenses	7231	8470	7588	23657	23588	30129
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	428	1126	601	2653	2398	2777
4	Other income	22	10	20	53	249	484
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	450	1136	621	2706	2647	3261
6	Finance costs	44	84	11	189	56	72
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	406	1052	610	2517	2591	3189
8	Exceptional items						
9	Profit from Ordinary Activities before tax(7-8)	406	1052	610	2517	2591	3189
10	Tax expense	145	365	250	885	1005	1495
11	Net Profit from ordinary activities after tax (9-10)	261	687	360	1632	1586	1694
12	Extraordinary items (net of tax Expenses Rs.....)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	261	687	360	1632	1586	1694
14	Share of Profit of Associates						
15	Minority Interest						
16	Net Profit after Taxes, Minority Interest and Share of profit of associates (13+14+15)	261	687	360	1632	1586	1694
17	Paid Up Equity Share Capital (Face value-Rs.10/-)	375	375	375	375	375	375
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	16364
19	i) Earning Per Share (before extraordinary items) (of Rs.10/-each (not annualised)) Basic and Diluted	6.96	18.32	9.60	43.52	42.29	45.17
	ii) Earning Per Share (after extraordinary items) (of Rs.10/-each (not annualised)) Basic and Diluted	6.96	18.32	9.60	43.52	42.29	45.17
	See accompanying notes to the Financial Results						
NOTES: 1 The Company's main business is manufacture and sale of dry cell batteries. All other activities of the Company are incidental to the main business. As such, there are no separate reportable segments, as per the Accounting Standard on Segment Reporting (AS 17). 2 Provision for taxation is net of deferred tax Liability Rs.89.50 Lakhs. 3 The above Unaudited Financial Results have been reviewed and recommended by the audit committee on February 02,2017 and taken on record by the Board of Directors at its meeting held on February 03,2017. 'Limited Review' of the Results has been carried out by 'Statutory Auditors'. 4 Figures have been regrouped wherever necessary.							
CHENNAI-34 February 03, 2017 ISO 9001 and ISO 14001 Certified Company		 for INDO NATIONAL LIMITED Managing Director					

LIMITED REVIEW REPORT

Review Report to the Board of Directors of M/s. Indo National Limited having Registered Office at 'Lakshmi Bhavan', 4th Floor, No.609, Mount Road, Chennai – 600 006

We have reviewed the accompanying statement of un-audited financial results of Indo National Limited for the period ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our view.

We conducted our review in accordance with the Standard Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

PLACE: CHENNAI
DATE : 3rd February, 2017



P. SRINIVASAN & CO.,
Chartered Accountants,
FRN: 004054S


S. GOPALAN
Partner

Membership No.021007