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10th February, 2017

Corporate Relationship Dept. BSE Limited Phiroze Jeejeebhoy Towers

Floor 1 Dalal Street Mumbai – 400 001 Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No.C/1, G Block Bandra-Kurla Complex

Bandra (East) Mumbai – 400 051 Listing Department

The Calcutta Stock Exchange Ltd.

7 Lyons Range Kolkata – 700 001

Dear Sirs,

Enclosed please find a Press Release for your information and record.

Yours faithfully,

For BERGER PAINTS INDIA LIMITED

RAJIB DE

**DEPUTY COMPANY SECRETARY** 

Encl: as above



## BERGER PAINTS INDIA LIMITED

## Press Release

Berger Paints India Limited and Promat International Limited NV of Belgium have entered into a Memorandum of Understanding ("MOU") for cooperation in the field of passive fire protection and high performance insulation coatings in India, Nepal and Bangladesh. The MOU envisages production, distribution and supply of specialised fire resistant coatings which may range from lightweight and thin films to cement based wet mix products suitable for steel and concrete, offering various degrees of efficiency in fire resistance.

Talking about the MOU, Mr Steven Heytens, Director, Promat International said that "Promat looks forward to the partners becoming a leading player in fire protective coatings in the India, Bangladesh and Nepal – where there is a perceived need for these products." Mr Abhijit Roy, CEO, Berger Paints, mentioned that "Promat and Berger together have considerable strength in technical expertise, product, market knowledge and relevant skills and infrastructure and the depth of these attributes are expected to considerably benefit the territory's market requirements."

Promat International Limited is a USD 3 billion company headquartered in Belgium.

Berger Paints India Limited is a leader in the protective coatings business in India with a gross turnover of more than Rs 5,000 crores. Berger is present in all segments of paint including decorative, automotive, industrial, protective and powder coatings.

For and on behalf-of

BERGER PAINTS INDIA LIMITED

ANIRUDDAASEN

Sr. Vice President & Company Secretary

Date: 10th February, 2017