



Ref: FLFL/BM/ BSE/ NSE/ 2016-17

13 February 2017

To  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

To,  
Listing Department  
The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Bandra- Kurla Complex, Bandra (East)  
Mumbai- 400 051

Scrip Code : 536507  
Scrip Code of Debt : 950223/ 947433

Scrip Code : FLFL

Dear Sir/Madam,

**Sub: Un-audited Financial Results for the quarter ended 31 December 2016 and Limited Review Report thereon**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Un-audited Financial Results of the Company for the quarter ended 31 December 2016.

These Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held today.


2. Limited Review Report on the above Financial Results duly issued by M/s. NGS & Co. LLP, the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 2:30 p.m.

Kindly take the above information on your records

Thanking you,

Yours truly  
for **Future Lifestyle Fashions Limited**

  
**Sanjay Kumar Mutha**  
Chief-Legal & Company Secretary

Encl: As above

**Future Lifestyle Fashions Limited**

Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai 400 060

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CIN : L52100MH2012PLC231654

**Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31 December, 2016**

(₹ in Crore)							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		31-12-16	30-09-16	31-12-15	31-12-16	31-12-15	31-03-16
PART I		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Net sales / Income from operations	1,044.17	1,002.21	857.24	2,832.95	2,395.03	3,228.94
	b) Other operating income	19.84	20.56	20.31	58.22	55.02	71.27
	<b>Total income from operations</b>	<b>1,064.01</b>	<b>1,022.77</b>	<b>877.55</b>	<b>2,891.17</b>	<b>2,450.05</b>	<b>3,300.21</b>
2	Expenses						
	a) Cost of materials consumed	10.10	12.76	19.49	34.23	54.32	71.23
	b) Purchases of stock-in-trade	727.51	786.43	660.43	1,995.64	1,598.44	2,106.19
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade - (Increase) / Decrease	(61.46)	(138.61)	(146.71)	(203.68)	(135.84)	(131.88)
	d) Excise Duty on Sales	0.34	0.58	-	1.51	-	0.03
	e) Employee benefits expense	52.63	50.88	48.46	151.86	140.76	188.56
	f) Depreciation and amortization expense	48.36	46.78	40.00	138.20	116.05	161.42
	g) Rent	109.27	103.36	95.66	307.66	278.53	372.65
	h) Other expenditure	125.11	122.58	99.21	340.80	275.22	368.28
	<b>Total Expenses</b>	<b>1,011.86</b>	<b>984.76</b>	<b>816.54</b>	<b>2,766.22</b>	<b>2,327.48</b>	<b>3,136.48</b>
3	Profit from operations before other income and finance costs (1-2)	52.15	38.01	61.01	124.95	122.57	163.74
4	Other income	1.80	1.41	1.22	4.85	15.20	16.49
5	Profit from ordinary activities before finance costs (3+4)	53.95	39.42	62.23	129.80	137.77	180.23
6	Finance costs	29.58	28.30	33.13	88.90	101.88	135.25
7	Profit from ordinary activities before tax (5-6)	24.37	11.12	29.10	40.90	35.89	44.98
8	Tax expense	8.43	3.85	9.44	14.16	11.64	15.51
9	Net Profit for the period (7-8)	15.94	7.27	19.66	26.74	24.25	29.47
10	Paid up equity share capital (Face Value ₹ 2 per Share)	38.00	37.99	37.92	38.00	37.92	37.92
11	Reserves excluding Revaluation Reserves						1,585.32
12	Earnings Per Share Basic : Equity Shares (in ₹)	0.84	0.38	1.04	1.41	1.28	1.55
13	Earnings Per Share Diluted : Equity Shares (in ₹)	0.84	0.38	1.04	1.41	1.28	1.55

Notes :

- The above results were reviewed and recommended by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on 13 February, 2017. The Statutory Auditors of the Company have also carried out a limited review of the above results.
- During the quarter under review, 39,364 equity shares of ₹ 2 each were issued and allotted under the Company's Employee Stock Option Scheme - 2013. Consequently, the issued and paid-up Share Capital of the Company as on 31 December, 2016 stands increased by ₹ 78,728/-.
- During the quarter under review, the Company has opened 1 Central, 5 Brand Factory, 1 aLL, 12 Indus League stores and closed 2 Indus League, 3 Lee Cooper & 1 Planet Sports stores.
- Figures of the previous periods/ year have been regrouped / reclassified wherever necessary.
- The Company has only one business segment i.e. "Fashion".

Place : Mumbai  
Date : 13 February, 2017.

For Future Lifestyle Fashions Limited

  
Kishore Blyani  
Managing Director



## LIMITED REVIEW REPORT

**Review Report to  
The Board of Directors  
Future Lifestyle Fashions Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Future Lifestyle Fashions Limited** (the 'Company') for the Quarter and nine months ended December 31, 2016 (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as per Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co. LLP  
Chartered Accountants  
Firm Registration No: 119850W



Ashok A. Trivedi  
Partner  
Membership No.042472  
Mumbai  
February 13, 2017

