

SATYAPRABHU INFRASTRUCTURE PRIVATE LIMITED

REGD OFFICE: B-22, SURYAVAN APT., NR. JUDGES BUNGLOW BUS-STOP,
BODAKDEV, AHMEDABAD - 380054, GUJARAT

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| | | | |
|--|--|--|--|
| Name of the Target Company (TC) | Shekhawati Poly-Yarn Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Satyaprabhu Infrastructure Private Limited** | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited (BSE) and The National Stock Exchange of India Limited (NSE) | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <u>Before the acquisition/disposal under consideration, holding of :</u> | | | |
| a) Shares carrying voting rights | 3,42,74,616 | 9.94% | 9.94% |
| b) Shares in nature of encumbrances (pledge/lien/non-disposal undertaking/others) | ---- | ---- | ---- |
| c) Voting rights (VR) otherwise than by shares | ---- | ---- | ---- |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | ---- | ---- | ---- |
| e) Total (a+b+c+d) | 3,42,74,616 | 9.94% | 9.94% |
| <u>Details of acquisition/sale</u> | | | |
| a) Shares carrying voting rights Acquired/sold | 25,40,000 | 0.74% | 0.74% |
| b) VRs acquired otherwise than by equity shares | ---- | ---- | ---- |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | ---- | ---- | ---- |
| d) Shares encumbered /invoked/released by the acquirer | ---- | ---- | ---- |
| e) Total (a+b+c+d) | 25,40,000 | 0.74% | 0.74% |

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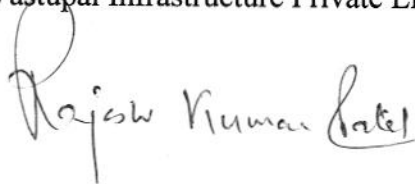
| After the acquisition/sale, holding of: | | | |
|--|--|--------------|--------------|
| a) Shares carrying voting rights | 3,17,34,616 | 9.20% | 9.20% |
| b) Shares encumbered with the acquirer | --- | --- | --- |
| c) VRs otherwise than by equity shares | --- | --- | --- |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | --- | --- | --- |
| e) Total (a+b+c+d) | 3,17,34,616 | 9.20% | 9.20% |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Open Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 22 nd February, 2017 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | 34,47,00,000 Equity Shares of Re. 1/- each aggregating to Rs. 3,44,70,00,000/- | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | 34,47,00,000 Equity Shares of Re. 1/- each aggregating to Rs. 3,44,70,00,000/- | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | 34,47,00,000 Equity Shares of Re. 1/- each aggregating to Rs. 3,44,70,00,000/- | | |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**** Followings are the persons acting in concerts (PACs)**

Shankheshwar Spinners Private Limited,
Vastupal Infrastructure Private Limited,

Gajanand Infracon Private Limited,
Yash Infra Realty Private Limited



Signature of the acquirer / Seller/ Authorized Signatory

Place: Ahmedabad

Date: 22nd February, 2017