



# IST LIMITED

February 14, 2017

Bombay Stock Exchange Limited  
P.J. Towers  
Dalal Street  
Mumbai – 400 001.

Delhi Stock Exchange Limited  
DSE House  
3/1, Asaf Ali Road  
New Delhi – 110002.

Dear Sir,

**Sub: Outcome of the Board Meeting -**

- a) **Standalone Unaudited Financial Results for the quarter and nine months ended 31.12.2016 – Regulation 33 of the SEBI (LODR) Regulations 2015.**
- b) **Resignation of Company Secretary – Regulation 30 (4) of SEBI (LODR) Regulations, 2015.**

Further to our letter dated 28<sup>th</sup> January, 2017, we wish to inform you that the Board of Directors of the Company, in its meeting, held on 14.02.2017, has, inter alia, considered, approved and taken on record the Unaudited Financial Results of the Company, for the quarter and nine months ended 31.12.2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. A copy of the above Financial Results along with Limited Review Report of the Auditors of the company is enclosed.

Further, pursuant to Regulation 30 (4) of SEBI (LODR) Regulations, 2015, we wish to inform you that in view of resignation tendered by Mr. R. K. Sapra, from the post of Company Secretary, he was relieved from services of the Company w.e.f. 31.01.2017 which has been ratified by the Board of Directors of the Company in above meeting.

The Board Meeting commenced at 11.30 AM and concluded at 2.00 PM.

Submitted for your information and record.

Thanking you,

Yours faithfully,

**For IST Limited**

**(DENZIL KEELOR)**

**CHAIRMAN**

**DIN: 00999470**

Encl: As above.



CIN - L33301HR1976PLC008316

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# O.P.DADU & CO.

CHARTERED ACCOUNTANTS

24/4834, ANSARI ROAD, DARYA GANJ,  
NEW DELHI-110002 PH. : 23275482, 23253645

## Review Report to Board of Directors M/s. IST Limited

We have reviewed the accompanying statement of standalone unaudited financial results of M/s. IST Limited for the period ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: NEW DELHI  
DATED: 14<sup>TH</sup> FEBRUARY, 2017



FOR O.P. DADU & CO.  
CHARTERED ACCOUNTANTS  
FRN.001201N

(ABHEY DADU)  
PARTNER  
M.No.093313



**IST LIMITED**

CIN: L33301HR1976PLC008316

(An ISO-9001:2000, TS-16949:2002 & ISO-14001 Company)

Regd. Office & Factory : Delhi Jaipur Highway No.8, Kapriwas, Dharuhera, Rewari (Haryana)

Head Office: A-23, New Office Complex, Defence Colony, New Delhi- 110024

(Rs.in Lakhs)

**Statement of Standalone Unaudited Results for the Quarter and current period ended 31.12.2016**

Sr. no.	Particulars	3 month's ended 31.12.2016	Preceding 3 months ended 30.09.2016	Corresponding 3 months ended in the previous year 31.12.2015	Year to date figures for current period ended 31.12.2016	Year to date figures for the previous year ended 31.12.2015	Previous accounting year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Net sales/Income from Operations	521.73	727.87	505.90	1,874.31	1,267.07	1763.92
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>521.73</b>	<b>727.87</b>	<b>505.90</b>	<b>1,874.31</b>	<b>1,267.07</b>	<b>1,763.92</b>
2	<b>Expenditure</b>						
	a) Cost of Raw Materials Consumed	108.20	216.84	90.18	481.61	274.96	421.05
	b) Purchases of traded goods	-	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock in trade	(14.26)	(47.87)	78.75	(130.70)	(25.95)	(104.69)
	d) Employees benefits expenses	208.64	234.28	197.43	665.09	554.12	753.97
	e) Depreciation	52.15	52.10	52.04	156.23	155.37	207.20
	f) Other Expenditure						
	Other Manufacturing Expenses	77.35	83.91	80.55	241.65	230.44	324.47
	General Administrative Expenses	63.16	51.56	53.05	167.61	163.99	210.25
	Selling and Distribution Expenses	23.02	35.16	23.94	87.26	53.12	76.82
	<b>Total expenses</b>	<b>518.26</b>	<b>625.98</b>	<b>575.94</b>	<b>1,668.75</b>	<b>1,406.05</b>	<b>1,889.07</b>
3	<b>Profit from Operations before Other Income, financial costs &amp; Exceptional Items (1-2)</b>	<b>3.47</b>	<b>101.89</b>	<b>(70.04)</b>	<b>205.56</b>	<b>(138.98)</b>	<b>(125.15)</b>
4	Other Income	200.78	206.31	249.46	630.36	817.13	1,042.37
5	<b>Profit from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>204.25</b>	<b>308.20</b>	<b>179.42</b>	<b>835.92</b>	<b>678.15</b>	<b>917.22</b>
6	Finance costs	18.25	27.59	1.05	75.62	1.79	33.43
7	<b>Profit from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>186.00</b>	<b>280.61</b>	<b>178.37</b>	<b>760.30</b>	<b>676.36</b>	<b>883.79</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>186.00</b>	<b>280.61</b>	<b>178.37</b>	<b>760.30</b>	<b>676.36</b>	<b>883.79</b>
10	Tax expenses	33.92	67.65	29.19	174.05	178.46	221.22
11	<b>Net Profit(+)/Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>152.08</b>	<b>212.96</b>	<b>149.18</b>	<b>586.25</b>	<b>497.90</b>	<b>662.57</b>
12	Extraordinary Item (net of Tax expenses)	-	-	-	-	-	-
13	<b>Net Profit(+)/Loss (-) for the period (11-12)</b>	<b>152.08</b>	<b>212.96</b>	<b>149.18</b>	<b>586.25</b>	<b>497.90</b>	<b>662.57</b>
14	Paid-up equity share capital	584.68	584.68	584.68	584.68	584.68	584.68
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	15144.32
16	Earnings per Share Rs. 10/- each, before and after extraordinary items (not annualised):						
	(a) Basic	2.61	3.65	2.56	10.05	8.54	11.36
	(b) Diluted	2.61	3.65	2.56	10.05	8.54	11.36

**Notes:-**

- The above results have been reviewed by Audit Committee, approved and taken on record by the Board of Directors of the Company in their meeting held on 14.02.2017
- The Auditors of the Company have carried out limited review of the above unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- Figures have been regrouped / rearranged wherever necessary, conform to current year's presentation.

By Order of the Board  
For IST Limited

*Denzil Keelor*  
(DENZIL KEELOR)  
CHAIRMAN  
DIN: 00999470



Dated: 14.02.2017



For O.P. Dadu & Co.  
*O.P. Dadu*  
Partner