

Ref: TVL/BSE/2016-17/42

Date: 11.02.2017

To
BSE Listing Centre
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Kind Att: Mr. Sham Bhagirath / Mr. Rakesh Parekh

Dear Sir,

Sub: Submission of Unaudited Financial Results for the third quarter ended 31.12.2016 – reg.
Ref: Scrip Code.501421, Regulation 33 of SEBI (LODR) Regulations, 2015.

With reference to the subject cited above, we are hereby submitting to you, the Unaudited financial results for the third quarter ended 31st December, 2016, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved by the Board of Directors of the company in the meeting held on Saturday, the 11th day of February, 2017 at 4.00 P.M. at the Registered Office of the company situated at 1486(12-13-522), Street No.14, Lane No.13, Tarnaka, Secunderabad – 500017

We request you to make a note of it and also to disseminate the same.

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly
for Technvision Ventures Limited,

D. Santosh Kumar

Diddiga Santosh Kumar
Company Secretary & Compliance Officer



Encl: As Above

Ref: TVL/BSE/2016-17/43

Date: 11.02.2017

To
BSE Listing Centre
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Kind Att: Mr. Sham Bhagirath / Mr. Rakesh Parekh

Dear Sir,

Sub: Submission of Limited Review Report for the Unaudited Financial Results as on 31.12.2016 - reg.
Ref: Scrip Code.501421, Regulation 33 of SEBI (LODR) Regulations, 2015.

With reference to the subject cited above, we are hereby submitting to you, the Limited Review Report for the Unaudited financial results of the company for the third quarter ended 31st December, 2016, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, issued by our Statutory Auditors and duly approved by the Board of Directors of the company in the meeting held on Saturday, the 11th day of February, 2017 at 4.00 P.M. at the Registered Office of the company situated at 1486(12-13-522), Street No.14, Lane No.13, Tarnaka, Secunderabad – 500017

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly
for Technvision Ventures Limited,

D. Santosh Kumar

Diddiga Santosh Kumar
Company Secretary & Compliance Officer



Encl: As Above

(Report in Lakhs except per share data)

S.No.	Particulars	STAND ALONE				CONSOLIDATED				
		31st Dec 2016 (Unaudited)	31st Dec 2015 (Unaudited)	Year to Date 31st Dec 2016 (Unaudited)	Year ended 31st March 2016 (Audited)	31st Dec 2016 (Unaudited)	31st Dec 2015 (Unaudited)	Year to Date 31st Dec 2016 (Unaudited)	Year ended 31st March 2016 (Audited)	
1	Income from operations	155.53	143.18	440.17	548.00	1,617.22	1,326.91	3,997.79	2,928.00	3,554.37
2	Expenses	-	-	-	-	-	-	-	-	-
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	11.06	0.02	47.53	0.05	11.93	0.02	30.65	47.53
	(d) Employee benefits expense	118.65	104.25	337.60	419.69	665.40	538.75	1,794.38	1,608.87	2,017.80
	(e) Depreciation and amortisation expense	3.18	3.72	12.26	13.91	6.21	10.20	14.65	159.84	159.84
	(f) Other expenses	25.24	25.35	73.63	223.09	911.64	457.40	1,632.06	688.46	1,220.01
	Total Expenses	147.67	148.73	423.49	663.72	1,672.35	1,207.69	3,471.19	2,709.74	3,071.04
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	7.86	2.97	16.68	54.84	34.92	36.02	116.69	141.05	112.63
4	Other income	0.02	0.42	2.48	0.05	0.19	0.62	0.76	0.70	67.09
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	7.88	3.39	19.16	10.97	35.11	36.48	115.45	142.56	179.82
6	Finance Costs	0.47	0.49	0.92	1.11	0.47	0.49	0.92	0.91	07.96
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	7.41	2.91	18.24	9.86	34.64	36.00	114.53	141.65	121.76
8	Exceptional items	7.41	2.91	18.24	9.86	34.64	36.00	114.53	141.65	121.76
9	Profit (Loss) from Ordinary Activities before tax (7+8)	2.40	2.00	7.69	4.41	9.96	5.72	23.70	30.50	35.09
10	Tax expense	5.01	0.63	10.66	4.45	24.68	55.73	100.63	102.00	85.07
11	Net Profit (Loss) from Ordinary Activities after tax (9-10)	5.01	0.96	10.56	3.45	24.68	55.73	100.63	102.00	80.37
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-
13	Net Profit (Loss) for the period	5.01	0.96	10.56	3.45	24.68	55.73	100.63	102.00	80.37
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-
15	Minority interest	5.01	0.96	10.56	3.45	24.68	55.73	100.63	102.00	80.37
16	Net Profit (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	5.01	0.96	10.56	3.45	24.68	55.73	100.63	102.00	80.37
17	Preferential Share Capital (see value of each share in (ix) (b))	627.60	937.00	627.60	937.00	627.60	937.00	627.60	627.60	627.60
18	Reserves excluding evaluation reserves as per Balance sheet of previous accounting year	848.53	836.65	648.53	837.97	1,597.39	1,581.73	1,591.39	1,603.73	1,497.10
19	Earnings Per Share (EPS)	0.08	0.01	0.17	0.09	0.27	0.65	1.20	1.11	0.64
20	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.08	0.01	0.17	0.09	0.27	0.65	1.20	1.11	0.64
21	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.08	0.01	0.17	0.09	0.27	0.65	1.20	1.11	0.64
22	Reserves excluding evaluation reserves as per Balance sheet of previous accounting year	848.53	836.65	648.53	837.97	1,597.39	1,581.73	1,591.39	1,603.73	1,497.10
PART B										
A PARTICULARS OF SHAREHOLDING										
1 Public Shareholding		1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727	1,611,727
- Number of shares		20%	20%	20%	20%	20%	20%	20%	20%	20%
- Percentage of Shareholding		20%	20%	20%	20%	20%	20%	20%	20%	20%
2 Promoters and Promoter Group Shareholding		1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000
a) Pledged/Encumbered		38%	38%	38%	38%	38%	38%	38%	38%	38%
- Number of shares		20%	20%	20%	20%	20%	20%	20%	20%	20%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		20%	20%	20%	20%	20%	20%	20%	20%	20%
b) Non-encumbered		2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273	2,913,273
- Number of shares		62%	62%	62%	62%	62%	62%	62%	62%	62%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		62%	62%	62%	62%	62%	62%	62%	62%	62%
- Percentage of shares (as a % of the total share capital of the company)		46%	46%	46%	46%	46%	46%	46%	46%	46%
Particulars										
B INVESTOR COMPLAINTS										
Pending at the beginning of the quarter										
Received during the quarter										
Disclosed during the quarter										
Remaining unresolved at the end of the quarter										
3 Months ended 31.12.2016										



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1. The above results were reviewed by the Audit Committee and taken on record at the Meeting of the Board of Directors held on 11.02.2017.

2. There are no complaints received from Investors during the year.
3. The Consolidated results include the figures of the subsidiaries viz. STI Corporation Inc., USA, Accel Force Pte. Ltd., Singapore and its subsidiary companies viz. STK Technologies Inc., USA and its subsidiary Tech Support Pvt Ltd and Onigle Corp., USA.
4. The exchange commission is considered for the Subsidiary Company's figures as @ US \$ 1 = INR 07.95 (last quarter as on 31.12.2016 - 1 USD = INR 66.33).
5. The exchange commission is considered for the Subsidiary Company's figures as @ US \$ 1 = INR 07.95 (last quarter as on 31.12.2016 - 1 USD = INR 66.33).
6. Increase year / period figures have been regrouped / included to conform to current period classification.
7. Minority Interest has been appropriately reflected in the above results and EPS is calculated on Net Profit after deducting Minority Interest.

8. Segment results:
 a. Software related Development services, products and Information Technology related services are considered as one business segment. The Company is primarily engaged in the said business. The activities as such are provided by the same sets of staff and return. Therefore they have been grouped as single segment as per AIS-17 dealing with segment reporting. Secondary segment reporting is based on geographical location of the customers.
 b. Information about secondary business segments (R. Jones in Lanka)

S.No.	Particulars	BY AND ALONE										CONSOLIDATED					
		Quarter Ended		Year to Date		Year ended		Quarter Ended		Year to Date		Year ended					
		31st Dec 2016 (Unaudited)	30th Sep 2016 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2016 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2016 (Unaudited)	30th Sep 2016 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2016 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2016 (Unaudited)	31st Dec 2015 (Unaudited)	31st Dec 2016 (Unaudited)	31st Dec 2015 (Unaudited)	Year ended 31st March 2016 (Audited)	Year ended 31st March 2015 (Audited)
1	Revenue :	155.53	130.03	130.03	430.02	422.26	1,017.22	1,017.22	1,017.22	1,017.22	1,017.22	3,004.44	2,911.36	3,013.73			
	Overseas	11.96	3.33	11.96	3.33	11.24	3.33	3.33	11.96	11.96	11.96	3.33	11.24	22.66			
	Domestic	143.57	126.70	118.07	426.69	411.02	1,013.89	1,013.89	1,005.26	1,005.26	1,005.26	3,001.11	2,899.12	2,991.07			
	Total	167.49	133.33	141.99	433.99	433.50	1,021.11	1,021.11	1,027.22	1,027.22	1,027.22	3,007.77	2,922.60	3,034.80			
2	Segment results																
	Profit (Loss) before tax and interest from each Segment	33.10	25.69	25.69	89.62	92.39	948.56	948.56	948.56	948.56	948.56	1,278.74	1,278.74	1,278.74			
	-Overseas	1.92	0.20	1.92	0.20	1.47	0.20	0.20	1.92	1.92	1.92	0.20	0.20	0.46			
	-Domestic	31.18	25.49	23.77	89.42	90.92	946.36	946.36	946.36	946.36	946.36	1,276.54	1,276.54	1,276.54			
	Total	33.10	25.69	25.69	89.62	92.39	948.56	948.56	948.56	948.56	948.56	1,278.74	1,278.74	1,278.74			
	Less:																
	(i) Interest	0.47	0.20	0.48	0.47	0.80	0.47	0.47	0.48	0.48	0.48	0.92	0.92	0.92			
	(ii) Other Unallocable expenses net off	25.24	24.89	25.20	23.82	25.31	21.09	21.09	21.09	21.09	21.09	1,602.06	1,602.06	1,602.06			
	(iii) Unallocable Income	0.02	0.96	0.42	2.48	0.65	0.10	0.10	0.62	0.62	0.62	5.76	6.70	6.70			
	Total Profit Before Tax	7.41	5.96	2.91	18.24	8.32	34.64	34.64	64.01	64.01	64.01	120.53	141.61	131.76			
3	Capital Employed	1,267.61	1,053.26	1,072.09	1,267.61	1,070.89	2,706.87	2,706.87	2,706.87	2,706.87	2,706.87	3,112.83	3,112.83	3,112.83			
	Overseas	18.60	305.79	22.73	18.60	22.73	27.96	27.96	27.96	27.96	27.96	441.77	26.38	26.38			
	Domestic	89.82	41.97	1,049.36	89.82	1,048.16	1,651.45	1,651.45	1,651.45	1,651.45	1,651.45	2,670.06	2,686.45	2,686.45			
	Unallocated Corporate Assets less Liabilities	1,159.19	705.50	1,000.00	1,159.19	1,039.96	2,027.46	2,027.46	2,027.46	2,027.46	2,027.46	2,440.00	2,460.00	2,460.00			
	TOTAL	1,476.63	1,421.03	1,421.03	1,476.63	1,421.03	2,899.39	2,899.39	2,899.39	2,899.39	2,899.39	3,269.39	3,269.39	3,269.39			

By and on behalf of the Board
 for TechniVision Ventures Limited



T. Gnanalingam
 Executive Director
 DIN: 01488741

Date: 11-Feb-2017
 Place: Galle



Limited Review Report on Standalone Unaudited Financial Results for the quarter ended 31.12.2016

To
The Board of Directors of Technvision Ventures Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Technvision Ventures Limited ('the company') for the quarter ended December 31, 2016 and nine months ended thereto. Compilation of this Financial Statement is the responsibility of the Company's management and as approved by the Board of Directors at its meeting held at its Registered Office 1486, 12-13-522, Lane No. 13, Street No. 14, Tarnaka, Secunderabad. Our responsibility is to issue a report on these financial results shown in the said Financial Statement based on our limited review.

We conducted a limited review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain a reasonable assurance as to whether the financial results are free from material misstatement(s). Based on the information and explanations provided by the management of the company, the enclosed financial statement provides the necessary information required for our limited review. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on the review conducted by us, we believe that the accompanying statements containing the financial results are prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies that are required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

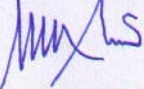


This Report is issued at the specific request of the management of the Company for the purpose of submission to Securities and Exchange Board of India in connection within the financial statement containing the financial results for the Quarter ended December 31, 2016 and nine months ended thereto.

For Ramu & Ravi

ICAI FRN. 006610S

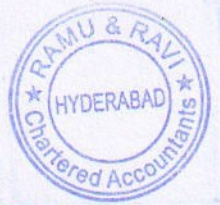
Chartered Accountants



K.V.R. Murthy

Partner

Membership Number.200021



Place: Hyderabad

Date: 11.02.2017.



Limited Review Report on Consolidated Unaudited Financial Results for the quarter ended 31.12.2016

To
The Board of Directors of Technvision Ventures Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Technvision Ventures Limited and its Subsidiaries (hereinafter referred to as the Holding Company) for the Quarter ended December 31, 2016 and nine months ended thereto. Compilation of this Financial Statement is the responsibility of the Holding Company's management and as approved by the Board of Directors at its meeting held at its Registered Office 1486, 12-13-522, Lane No. 13, Street No. 14, Tarnaka, Secunderabad. Our responsibility is to issue a report on these financial results shown in the said Financial Statement based on our limited review.

We conducted a limited review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain a reasonable assurance as to whether the financial results are free from material misstatement(s). Based on the information and explanations provided by the management of the company, the enclosed financial statement provides the necessary information required for our limited review. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement of the Holding Company includes results of the following subsidiaries

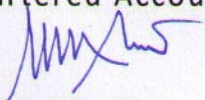
Accelforce Pte. Ltd
Siti Corporation Inc
Solix Technologies Inc
Emagia Corporation Inc
Solix Softech Private Limited

Based on the review conducted by us, we believe that the accompanying statements containing the financial results are prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies that are required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.



This Report is issued at the specific request of the management of the Company for the purpose of submission to Securities and Exchange Board of India in connection within the financial statement containing the financial results for the Quarter ended December 31, 2016 and nine months ended thereto.

For Ramu & Ravi
ICAI FRN. 006610S
Chartered Accountants


K.V.R. Murthy
Partner
Membership Number.200021



Place: Hyderabad
Date: 11.02.2017.