



Keerthi Industries Limited

(Formerly Suvarna Cements Limited)

Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037, Telangana.

Tel : 23076538, 23076539, Fax : 91-040-23076543

CIN : L26942TG1982PLC003492 E-mail : general@keerthiindustries.com, keerthild@gmail.com

Date: 11th February, 2017

To,
The General Manager
Department of Corporate services
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra 400001

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 11.02.2017
Ref.: 518011- Keerthi Industries Limited

With reference to the subject cited, this is to inform the Exchange that in the Board Meeting of M/S Keerthi Industries Limited held on Saturday, the 11th February 2017 at the Administrative Office of the Company, the following business were duly considered and approved by the Board:

1. Un-Audited financial results for the quarter ended 31st December, 2016. (Annexure I)
2. Limited Review Report for the quarter ended 31st December, 2016. (Annexure II)
3. Noted the completion of installation of 2.24 MV Waste Heat Recovery project and its commencement of operation.
4. General discussion about other matters as per the agenda of the meeting.

This is for your information and records.

Thanking You,

Yours faithfully,

For Keerthi Industries Limited


Rajesh Kumar Yadav
Company Secretary



KEERTHI INDUSTRIES LIMITED

Regd. Office: Mellacheruvu Village & Mandal,

Suryapet District, Telangana-508246.

Corporate Identity Number:L26942TG1982PLC003492

UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER 2016

Particulars	(₹ in Lakhs)					
	3 months ended 31.12.2016 (Unaudited)	Preceding 3 months ended 30.09.2016 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2015 (Unaudited)	Year to Date figures for current period 01.04.2016 to 31.12.2016 (Unaudited)	Year to Date figures for previous period 01.04.2015 to 31.12.2015 (Unaudited)	Previous year ended 31.03.2016 (Audited)
1. a. Net Sales/Income from Operations	6010.60	6354.34	4386.50	16463.76	16434.53	21029.21
b. Other Operating Income						
Total (a+b)	6010.60	6354.34	4386.50	16463.76	16434.53	21029.21
2. Expenditure						
a. (Increase)/Decrease in stock in trade and work in progress	(310.38)	159.22	(30.11)	(106.05)	(93.10)	(102.64)
b. Consumption of raw materials	510.83	520.43	396.79	1425.04	1320.22	1726.40
c. Employees cost	368.65	325.32	292.41	1031.71	843.41	1143.40
d. Depreciation	211.38	206.59	207.48	621.65	617.44	823.47
e. Power & Fuel	1828.85	1874.52	1298.22	4995.31	4644.65	5946.54
f. Other Expenditure	2474.87	2492.55	1723.23	6642.43	6265.85	8180.44
Total	5084.21	5578.63	3888.02	14610.10	13598.47	17717.61
3. Profit(+)/ Loss(-) from Operations before Other Income, finance cost and exceptional items (1-2)	926.39	775.71	498.48	1853.66	2836.06	3311.60
4. Other Income	19.05	18.7	24.36	55.22	59.21	118.65
5. Profit(+)/ Loss(-) before finance cost & Exceptional Items (3+4)	945.44	794.41	522.84	1908.88	2895.27	3430.25
6. Finance cost	97.39	130.93	165.19	358.77	474.02	618.01
7. Profit(+)/ Loss(-) after finance cost but before Exceptional Items (5-6)	848.05	663.48	357.65	1550.11	2421.25	2812.24
8. Exceptional items	0.00	0.00	(109.49)	0.00	(162.56)	(162.56)
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	848.05	663.48	467.14	1550.11	2583.81	2974.80
10. Tax expense						
- Current	362.12	0.00	0.00	362.12	0.00	0.00
- Deferred Tax	(63.84)	93.06	0.00	54.29	0.00	973.57
- Earlier period	(0.00)	0.00	0.00	0.00	0.00	10.07
11. Net profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	549.77	570.42	467.14	1133.70	2583.81	1991.16
12. Extraordinary items (net of tax expenses)						
13. Net Profit(+)/ Loss(-) for the period (11-12)	549.77	570.42	467.14	1133.70	2583.81	1991.16
14. Paid-up equity share capital (Face value of ₹10/- each)	801.67	801.67	801.67	801.67	801.67	801.67
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1124.55
16. a) Earnings per share-Basic and diluted EPS before Extraordinary items (not annualised) ₹10/- each	6.61	6.87	5.58	13.39	31.48	23.84
b) Earnings per share-Basic and diluted EPS after Extraordinary items (not annualised) ₹10/- each	6.61	6.87	5.58	13.39	31.48	23.84

Note:1. The above unaudited results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 11th February 2017 and the limited review of the same has been carried out by the Statutory Auditors of the company.
2. Previous year figures have been regrouped wherever necessary to conform to the current period classification.

Place : Hyderabad

Date : 11.02.2017

For Keerthi Industries Limited



(Er. J.S. RAO)

Managing Director

SEGMENT-WISE REPORTING

(₹In Lakhs)

Particulars	3 months ended 31.12.2016 (Unaudited)	Preceding 3 months ended 30.09.2016 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2015 (Unaudited)	Year to Date figures for current period 01.04.2016 to 31.12.2016 (Unaudited)	Year to Date figures for previous period 01.04.2015 to 31.12.2015 (Unaudited)	Previous year ended 31.03.2016 (Audited)
1.Segment Revenue						
(Net Sales/ Income from operations)						
(a) Cement	5815.79	6112.79	4133.58	15833.23	15801.48	20107.65
(b) Energy	15.06	47.83	18.74	87.01	81.32	95.67
(c) Electronics	179.75	193.72	234.18	543.51	551.73	825.89
Total	6010.60	6354.34	4386.50	16463.76	16434.53	21029.21
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	6010.60	6354.34	4386.50	16463.76	16434.53	21029.21
2.Segment Results (Profit+)/Loss(-) before tax and finance cost)						
(a) Cement	968.17	744.22	557.39	1810.87	2921.09	3398.40
Less: Finance cost	96.07	130.10	162.88	356.16	467.85	609.70
(1)	872.10	614.12	394.51	1454.71	2453.24	2788.70
(b) Energy	0.99	33.77	5.11	45.57	40.98	41.99
(c) Electronics	(23.46)	17.14	70.72	53.93	97.24	194.48
Less: Finance cost	1.32	0.83	2.31	2.61	6.17	8.31
(3)	(24.78)	16.31	68.41	51.32	91.07	186.17
(d) Unallocated Expenditure	0.26	0.72	0.89	1.49	1.48	42.06
Total (1+2+3-4)	848.05	663.48	467.14	1550.11	2583.81	2974.80
Total Profit(+)/Loss(-) Before Tax	848.05	663.48	467.14	1550.11	2583.81	2974.80
3.Segment Assets						
(a) Cement	17248.81	16845.49	14967.20	17248.81	14967.20	17083.30
(b) Energy	430.13	437.60	455.54	430.13	455.54	443.08
(c) Electronics	1274.40	1297.78	898.99	1274.40	898.99	778.08
Total	18953.34	18580.87	16321.73	18953.34	16321.73	18304.46
4.Segment Liabilities						
(a) Cement	11698.62	11884.66	9545.16	11698.62	9545.16	12259.74
(b) Energy	0.00	0.00	0.00	0.00	0.00	0.00
(c) Electronics	145.89	137.15	208.80	145.89	208.80	69.60
Total	11844.51	12021.81	9753.96	11844.51	9753.96	12329.34
Other Information:						
Depreciation						
(a) Cement	203.11	198.33	198.84	596.92	592.25	789.22
(b) Energy	7.01	7.02	6.99	20.96	20.90	27.81
(c) Electronics	1.26	1.24	1.65	3.77	4.29	6.44
Total	211.38	206.59	207.48	621.65	617.44	823.47

For Keerthi Industries Limited

Place : Hyderabad

Date : 11.02.2017


 (Er. J.S. RAO)
 Managing Director



K.S. Rao & Co.

CHARTERED ACCOUNTANTS

Limited Review Report

(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

To

The Board of Directors,
Keerthi Industries Limited,
Hyderabad.

1. We have reviewed the accompanying statement of unaudited financial results of **Keerthi Industries Limited (the "Company")** for the quarter and nine months ended December 31, 2016 ('the statement') being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report of the statement based on our review.

Scope of Review


3. We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 10.02.2017

for K.S.RAO & CO.,
Chartered Accountants
Firm Regn.No.003109S


(P. GOVARDHANA REDDY)
Partner
Membership No. 029193