

KINGFA

Date : 28th February, 2017

Corporate Relationship Department
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

The Manager, Capital Market (Listing)
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex,
Bandra East,
Mumbai -400051

Scrip Code / ID : 524019 / KINGFA

Symbol : KINGFA

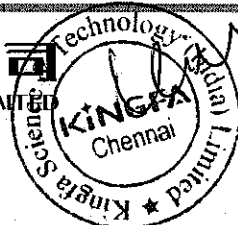
Dear Sir / Madam,

Sub : Outcome of the Meeting of the Rights Issue Committee of Kingfa Science & Technology (India) Limited ("the Company") held on Tuesday, 28th February, 2017, inter alia, for fixing of record date and other details with respect to proposed rights issue of equity shares ("Issue").

We hereby wish to inform you that the Rights Issue Committee of the Company, in its Meeting held on Tuesday, 28th February, 2017, inter alia, considered and approved the following details pertaining to the issue, for offer of 19,99,893 Equity shares of face value of Rs.10 each at an Issue Price of Rs. 750/- per equity share (including a premium of Rs.740/-, per equity share) ("Rights Equity Shares"). Further details as approved by Rights Issue Committee are as under:

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| Record Date | March 10, 2017 shall be the record date for the purpose of ascertaining the eligible equity shareholders for the proposed Rights Issue. |
| Type of corporate action | Rights Issue of Equity Shares |
| Size of the Issue | Upto Rs.149.99 crores. |
| Rights Entitlements Ratio | 18 Equity shares for every 91 Equity shares held by the shareholders as on the Record Date ("Eligible Shareholders"). |
| Issue price per Rights Equity Share | Rs.750/- per equity share having Face Value of Rs. 10/- each (including a premium of Rs.740/- per Rights Equity Share) |
| Outstanding equity shares prior to the Rights Issue | 1,01,10,568 equity shares of Rs.10/- each. |

金发科技(印度)有限公司
KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED
(Formerly Hydro S & S Industries Ltd.)



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Anna Salai, Chennai - 600002.
Tel: +44 - 28521736 Fax: +44 - 28520420.
E-mail: cs@kingfaindia.com

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| | |
|---|--|
| Outstanding equity shares post Rights Issue | 1,21,10,461 equity shares of Rs. 10/- each (assuming full subscription). |
| Terms of payment | Full amount of Rs.750/- per Rights Equity Share is payable on submission of the application by the Eligible Shareholder. The payment towards each Rights Equity Share will be apportioned as under: Rs.10/- towards equity share capital; and Rs.740/- towards securities premium |
| Fractional entitlements | Fractional entitlement if any will be rounded off to the next higher integer and the share required for the same will be adjusted from promoter's entitlement in the rights issue. |
| Details of warrants attached if any | Nil |

The Meeting of Rights Issue Committee concluded at 1.30 p.m.

In this regard we are enclosing the following documents:

1. Observation letter no. SRO/AT/Issues/Rights/Kingfa/1/2017 dated February 17, 2017 received from SEBI.
2. In-principle listing approval dated December 21, 2016 and December 26, 2016 from BSE Limited and National Stock Exchange of India Limited, respectively.

You are requested to take the above details on record and bring it to the notice of all concerned.

Thanking you,

Yours faithfully,

For Kingfa Science & Technology (India) Limited,


NIRNOY SUR
COMPANY SECRETARY

