

Greenlam/2016-17
February 07, 2017



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BSE Limited
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The Manager,
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BSE Scrip Code: **538979**

NSE Symbol: **GREENLAM**

SUB: Press Release for Q3 Results

Dear Sir/ Madam,

Please find enclosed the Press Release on the Financial Results of the Company for the quarter and nine-months ended December 31, 2016.

The above is for your reference and record.

Thanking You,
Yours faithfully,

For **GREENLAM INDUSTRIES LIMITED**

A handwritten signature in blue ink, appearing to read 'Prakash', is written over a circular blue stamp.

PRAKASH KUMAR BISWAL
COMPANY SECRETARY &
ASST. VICE PRESIDENT – LEGAL



Encl: As Above



Greenlam Industries Ltd. announces standalone financial results for Q3 & 9M FY17

Highlights for Quarter ended 31st December 2016

- Net Sales reported at Rs. 221.5 crores, de-growth of 8.0% on YoY basis
- EBDITA reported at Rs. 27 crores, de-growth of 20.2% on YoY basis
- Net Profit reported at Rs. 7.7 crores, de-growth of 33.8% on YoY basis

Highlights for 9M ended 31st December 2016

- Net Sales reported at Rs. 702 crores, a growth of 2% on YoY basis
- EBDITA reported at Rs. 87.2 crores, de-growth of 0.90% on YoY basis
- Net Profit reported at Rs. 25.7 crores, de-growth of 5.9% on YoY basis

Financial Highlights for Q3 FY17 Results

Profit & Loss Statement Highlights					
(₹ in Crore)	Q3FY17	Q3FY16	Growth % (y-o-y)	Q2FY17	Growth % (q-o-q)
Net Sales	221.5	240.9	-8.0%	245.4	-9.7%
EBDITA	27.0	33.8	-20.2%	29.6	-8.9%
Profit before Tax	12.8	18.9	-32.3%	13.9	-8.0%
Profit after Tax	7.7	11.7	-33.8%	9.0	-13.8%
Basic EPS (₹)*	3.2	4.84	-33.8%	3.71	-13.8%

*Not annualized

Financial Highlights for 9M FY17 Results

Profit & Loss Statement Highlights			
(₹ in Crore)	9MFY17	9MFY16	Growth % (y-o-y)
Net Sales	702.0	688.0	2.0%
EBDITA	87.2	88.0	-0.9%
Profit before Tax	41.0	43.8	-6.4%
Profit after Tax	25.7	27.3	-5.9%
Basic EPS (₹)*	10.64	11.31	-5.9%

*Not annualised

National, 7th February, 2016: Greenlam Industries Ltd., leading manufacturers of surfacing products with its flagship brand Greenlam laminates, Decowood premium veneers, Mikasa real wood floors & Mikasa - engineered doors & frames, today announced its financial results for the Third Quarter for the financial year 2016-17.

For the third quarter ended 31st December 2016, there has been decrease in net revenues from operations by 8% percent, at Rs. 221.5 crores, as compared to Rs. 240.9 crores in corresponding quarter of the previous financial year. Operating Profit decreased by 20% at Rs. 27 crores as compared to Rs. 33.8 crores in the corresponding quarter last year. The net profit stood at of Rs. 7.7 crores, as compared to Rs. 11.7 crores in the corresponding quarter last year, which is a decrease of 34 percent.

For the year ending 31st December 2016, net revenues from operations witnessed a growth of 2 percent, at Rs. 702 crores, as compared to Rs. 688 crores in corresponding result of the previous financial year. Operating Profit decreased by 0.9% at Rs. 87.2 crores as compared to Rs. 88 crores in the corresponding of the previous financial year.

Speaking on the financial results Mr. Saurabh Mittal, Managing Director and Chief Executive Officer, Greenlam Industries Ltd. said,

“This quarter we saw a decrease in domestic sales revenue and overall challenging situation. However demonetization and the proposed implementation of GST from 1st July 2017 will benefit all our product categories in the mid to long term. Greenlam is geared up with necessary production capacities across product categories and distribution bandwidth to take advantage of the proposed shift between unorganized to organized sectors”.

About Greenlam Industries Limited

Greenlam is among the top three laminate manufacturers in the world. With over two decades of experience in the surface décor space, Greenlam has been the pioneers in introducing the international décor trend, in India & to the international markets. Greenlam Industries Limited has been beautifying interior spaces for years by infusing creativity into every piece of work and turning it into sheer pieces of beauty and brilliance. A name to be reckoned with in surfacing products in more than 100 countries, Greenlam Industries Limited is standing tall with its guiding philosophies – innovative technologies and creative solutions. The company is engaged in the manufacture of decorative laminate, decorative veneers, doors, wall clads, wooden flooring and melamine faced chip board (MFC).

For more information, please visit us at: <http://www.greenlamindustries.com>

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