

# CHIRIPAL EXIM LLP

LLPIN - AAA-1083

REGD. OFFICE: 109/110, PENESULE CENTRE, DR. S S RAO ROAD,  
BEHIND INCOME TAX OFFICE, LAL BAG MUMBAI MH 400012

---

6<sup>th</sup> February, 2017

From:  
Chiripal Exim LLP  
109/110, Peninsula Centre  
Dr. S.S. Rao Road,  
Behind Income Tax Office, Lal Baug,  
Mumbai – 400012

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G – Block,  
BKC, Bandra (East),  
Mumbai – 400 051.

**Scrip Code: 532641**

**Scrip Symbol: NDL**

Dear Sir,

**Subject: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith the disclosure in the prescribed format relating to release of shares :

1. Release of pledge on 40,00,000 equity shares of Nandan Denim Limited held by Chiripal Exim LLP.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to kindly take the same on record.

Yours faithfully,  
For Chiripal Exim LLP

  
Designated Partner


Copy to: The Company Secretary  
Nandan Denim Limited  
Chiripal House, Shivranjani Cross Roads,  
Satellite, Ahmedabad – 380015

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		NANDAN DENIM LIMITED											
Names of the stock exchanges where the shares of the target company are listed		1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)											
Date of reporting		6 <sup>th</sup> February, 2017											
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Jaiprakash Chiripal (on behalf of Chiripal Exim LLP)											
Details of the creation of encumbrance:													
Name of the Promoter(s) or PACs with him (**)	Promoter holding in the target company (*)		Promoter holding already encumbered		Details of events pertaining to encumbrance							Post event holding of encumbered shares {[(2)+(3)/ release [(2)-(3)/ invocation [(2)-(3)]]}	
	(1)		(2)		(3)							Number of shares	% of total share capital
	Number of shares	% of total share capital	Number of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance **	Number of shares	% of share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital
Chiripal Exim LLP	7165556 equity shares	14.91%	4000000 equity shares	8.32%	Release of pledged shares	27 <sup>th</sup> January, 2017	Pledge	For availing Term Loan from Bank	4000000 equity shares	8.32%	IDBI Bank Limited	NIL	NIL
Brijmohan Chiripal	2780000 equity shares	5.79%	NIL	NIL	-	-	-	-	-	-	-	NIL	NIL
Chiripal Industries Limited	11844270 equity shares	24.65%	1000000 equity shares	2.08%	-	-	-	-	-	-	-	1000000 equity shares	2.08%
Devkinandan Corporation LLP	3206060 equity shares	6.67%	NIL	NIL	-	-	-	-	-	-	-	NIL	NIL
Chiripal Textile Mills Private Limited	247000 equity shares	0.52%	NIL	NIL	-	-	-	-	-	-	-	NIL	NIL
Urmiladevi Agarwal	631802 equity shares	1.31%	630000 equity shares	1.31%	-	-	-	-	-	-	-	630000 equity shares	1.31%

Jayprakash Agarwal	630000 equity shares	1.31%	630000 equity shares	1.31%	-	-	-	-	-	-	-	630000 equity shares	1.31%
Jyotiprasad Agarwal	630000 equity shares	1.31%	630000 equity shares	1.31%	-	-	-	-	-	-	-	630000 equity shares	1.31%
Nishi Agarwal	480000 equity shares	1.00%	480000 equity shares	1.00%	-	-	-	-	-	-	-	480000 equity shares	1.00%
Vedprakash Devkinandan HUF	252500 equity shares	0.53%	NIL	NIL	-	-	-	-	-	-	-	NIL	NIL
Deepak Agrawal	130000 equity shares	0.27%	130000 equity shares	0.27%	-	-	-	-	-	-	-	130000 equity shares	0.27%

Signature of the Authorised Signatory

FOR, CHIRIPAL EXIM LLP  
  
DESIGNATED PARTNER

Place: Ahmedabad

Date: 6<sup>th</sup> February, 2017

(\*\*) The names of all the Promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 31 of the Listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.