



9th February, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code -532513

National Stock Exchange of India Limited Exchange Plaza, 5th Floor C-1, Block G, Bandra – Kurla Complex Bandra- (E), Mumbai – 400051

Scrip Code - TVSELECT

Dear Sirs.

This is to inform you that Brickwork Ratings India Private Limited have vide their letter dated 7th February, 2017 have reaffirmed the ratings for the Bank Loan facilities of the Company, as follows:

Tenure	Rating	Rating
	Previous	Present
38	Dec' FY 15	Jan' FY17
Long Term	BWR BBB+	BWR BBB+
	Outlook: Stable	Outlook: Stable
	(Pronounced as BWR Triple B Plus)	(Pronounced as BWR Triple B Plus)
Short Term	BWR A3 +	BWR A3 +
	(Pronounced as BWR A Three Plus)	(Pronounced as BWR A Three Plus)

The Rating is valid till October, 2017.

Thanking you

Yours truly

For TVS Electronics Ltd

S Nagalakshmi

Company Secretary