Rakesh R. Patel B/12 Kumbhnath Soc, Ghodasar Maninagar, Ahmedabad 380 008

Date: 22-02-2017

To,
The General Manager,
Department of Corporate Services
BSE Ltd,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort,
Mumbai-400001.

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no.C/1,G Block,
Bandra Kurla Complex,
Bandra(E),Mumbai-400 051.

Dear Sir.

Sub: Disclosure of Sell of Shares under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With respect to the above said subject, I hereby inform to you that, I have Sell 1500000 equity shares of Bodal Chemicals Ltd. on 20-02-2017. Details of the same are mentioned in the annexure attached herewith.

Kindly find the said Annexure in order and take in your record.

Thanking you.

(Rakesh R. Patel) Encl: a/a

CC:

Bodal Chemicals Ltd. Plot No.123-124, Phase-1, GIDC, Vatva, Ahmedabad 382445.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PODAL OUT	T DODAL GUELLE			
Name(s) of the acquirer and Persons Acting in	BODAL CHEMICALS LTD				
Concert (PAC) with the acquirer	Rakesh R. Patel				
Whether the acquirer belongs to Promoter/Promoter group	PROMOTER GROUP				
Name(s) of the Stock Exchange(s) where the	National Stock Exchange of India Ltd.(NSE)				
shares of TC are Listed	Bombay Stock Exchange Ltd. (BSE)				
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)		
Before the acquisition /disposal under					
consideration, holding of :					
a) Shares carrying voting rights	4231680	3.88 %	3.88 %		
b) Shares in the nature of encumbrance					
(pledge/ lien/ non-disposal undertaking/ others)	-	-			
c) Voting rights (VR) otherwise than by equity shares					
d) Warrants/convertible securities/any other					
instrument that entitles the acquirer to					
receive shares carrying voting rights in the					
TC (specify holding in each category)					
e) Total (a+b+c+d)	4231680	3.88 %	3.00.0/		
Details of acquisition/ Sale		0.00 /6	3.88 %		
Shares carrying voting rights acquired	1500000	1.37%	1.37 %		
b) VRs acquired otherwise than by equity			1.57 %		
shares		_			
c) Warrants/convertible securities/any other		_	-		
instrument that entitles the acquirer to					
receive shares carrying voting rights in the					
TC (specify holding in each category)		**************************************			
acquired/sold					

d) Shares Encumbered/invoked /released by the acquirer	у			
e) Total (a+b+c+d)	1500000	4.07.0/	-	
After the acquisition/ sale, holding of:	100000	1.37 %	1.37 %	
a) Shares carrying voting rights	2731680	2.50 %	2.50 %	
b) Shares encumbrance with the acquirer	<u>-</u> _		2.50 %	
c) VRs otherwise than by equity shares	240		75	
d) Warrants/convertible securities/any other				
instrument that entitles the acquirer to				
receive shares carrying voting rights in the		=-		
TC (specify holding in each category)			777	
after acquisition				
e) Total (a+b+c+d)	2731680	0.50.0/		
Mode of acquisition/ sale (e.g. open market /	2/3/000	2.50 %	2.50 %	
off-market / public issue / rights issue	Open Market			
/preferential allotment / inter-se transfer etc.)	o positivarior			
Date of acquisition / sale of shares / VR or				
date of receipt of intimation of allotment of	Sell on			
shares, whichever is applicable	20-02-2017			
Equity share capital / total voting capital of the	109107370 Faui	ity Shares of Ba	2/	
TC before the said acquisition /sale	109107370 Equity Shares of Rs.2/- each fully paid up			
Equity share capital/ total voting capital of the	<u> </u>	ty Shares of Bo	2/	
TC after the said acquisition/ sale	109107370 Equity Shares of Rs.2/- each fully paid up			
Total diluted share/voting capital of the TC	109107370 Equity Shares of Rs.2/- each fully			
after the said acquisition /sale	paid up			
Note:	·			

(*) Total share capital /voting capital is taken as per the latest filing done by the company to the Stock Exchange under regulation 31 of SEBI (LODR) Regulation, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Rakesh R. Patel

Place: Ahmedabad Date: 22-02-2017