

BABCOCK BORSIG LIMITED

CORPORATE IDENTITY NUMBER (CIN) : U67120WB1993PLC058690

REGISTERED OFFICE : FOUR MANGO LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA-700 001

TELEPHONE : 033-2210-1221, 2243-5391/5393, 2248-9434/9435

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23rd February 2017

The Secretary
BSE Limited
P.J. Towers, 25th Floor
Dalal Street, Fort
MUMBAI -400 001
Scrip Code:532629

The Secretary
The National Stock Exchange -
of India Limited, Listing Dept.
Exchange Plaza, 5th Fl.
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Scrip Code:MBECL

The Secretary
McNally Bharat Engineering Company Limited
Four Mangoe Lane
Surendra Mohan Ghosh Sarani
Kolkata - 700001

Dear Sir,

SECURITIES & EXCHANGE BOARD OF INDIA
(SUBSTANTIAL ACQUISITION OF SHARES & TAKEOVERS) REGULATIONS, 2011
- DISCLOSURE FOR RELEASE OF ENCUMBERED SHARES OF McNALLY BHARAT ENGINEERING COMPANY LIMITED
HELD BY THE COMPANY

We inform you that 11,00,000 Equity Shares of Rs.10/- each of McNally Bharat Engineering Company Limited held by our Company have been released from pledge on 22nd February 2017. We submit herewith the required information in this regard in Annexure-1 as specified by SEBI in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, which we trust you will find in order.

Please acknowledge receipt.

Yours faithfully,
BABCOCK BORSIG LIMITED


(V. K. SINGH)
DIRECTOR

Encl : as above.



A Member of the Williamson Magor Group of Companies

ANNEXURE - 1

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		McNALLY BHARAT ENGINEERING COMPANY LIMITED	
Names of the Stock Exchanges where the shares of the Target Company are listed		1. Bombay Stock Exchange Limited 2. The National Stock Exchange of India Limited	
Date of reporting		23rd February 2017	
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked		BABCOCK BORSIG LIMITED	
Details of the creation of encumbrance			

Name of the Promoter(s) or PACs with him*	Promoter holding in the Target Company		Promoter holding already encumbered		Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal under-taking/others)	Reasons for encumbrance**	Details of Events pertaining to encumbrance		Name of the entity in whose favour shares encumbered	Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital					Number	% of total share capital			Number
Babcock Borsig Ltd	1301000	2.43	1100000	2.05	Release	22.02.2017	Pledge	Company's borrowing	1100000	2.05	IL&FS Financial Services Ltd	0	0.00
Brij Mohan Khaitan	21	0.00	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Amritanshu Khaitan	8000	0.01	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Isha Khaitan	24000	0.04	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Williamson Magor & Co. Limited	12467437	23.26	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Williamson Financial Services Ltd	1551000	2.89	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Kilburr Engineering Limited	854300	1.59	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
Bishnauth Investments Limited	99400	0.19	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
McLeod Russel India Limited	3052295	5.70	0	0.00	N.A.	N.A.	N.A.	N.A.	0	0.00	N.A.	0	0.00
MKN Investment Private Limited	5000000	9.33	5000000	9.33	N.A.	N.A.	Pledge	Company's borrowing	0	0.00	IFCI Limited	5000000	9.33
EMC Limited	14287689	26.66	1700000	3.17	N.A.	N.A.	Pledge	Company's borrowing	0	0.00	IL&FS Financial Services Ltd	1700000	3.17
-Do-			1610000	3.00	N.A.	N.A.	Pledge	Company's borrowing	0	0.00	SKS Fincap Private Limited	1610000	3.00
-Do-			975000	1.82	N.A.	N.A.	Pledge	Company's borrowing	0	0.00	Dhanvridhi Commodities - Trading Private Limited	975000	1.82
Total	38645142	72.11	10385000	19.37					1100000	2.05		9285000	17.32

Signature of the Authorized Signatory:



BABCOCK BORSIG LIMITED

(V. K. SINGH)
DIRECTOR

Place: Kolkata

Date : 23rd February 2017

(*) The names of all the promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.