

9th February, 2017

Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Ref: Scrip Code: 501150

Sub.: Outcome of Board Meeting and Unaudited financial results for the quarter ended 31st December, 2016 - Regulation 30 & 33 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of unaudited financial results for the quarter ended 31st December, 2016 as approved by the Board of Directors at its meeting held today along with the Limited Review Report of the Statutory Auditors of the Company on the said unaudited financial results.

The meeting of the Board of Directors of the Company commenced at 4.00 PM and concluded at 5.45 PM.

Thanking you,
Yours faithfully,
For Centrum Capital Limited


Alpesh Shah
Company Secretary



Encl: As above

CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLC019986

Registered Office : Bombay Mutual Building, 2nd Floor, Dr.D.N.Road, Fort, Mumbai - 400001.
Corporate Office : Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.
Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Statement of Standalone Unaudited Financials Results for the quarter and nine months ended December 31, 2016

₹ in Lacs

(except earning per equity share data)

| Particulars | Standalone | | | | | |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--|---------------------|
| | Quarter ended | | | Year to date ended | | Previous year ended |
| | 31-Dec-16 (Unaudited) | 30-Sep-16 (Unaudited) | 31-Dec-15 (Unaudited) | 31-Dec-16 (Unaudited) | 31-Dec-15 (Unaudited) (refer note 2) | |
| 1. Income from operations | | | | | | |
| a. Net sales/Income from operations (Net) | 779.45 | 963.38 | 1,584.07 | 2,131.05 | 3,330.52 | 4,519.85 |
| b. Profit on Sale of Investments (refer note 3) | 1,479.63 | 1,183.36 | - | 3,860.56 | - | 5.65 |
| c. Other Operating Income | 326.02 | 377.73 | 210.40 | 968.70 | 391.69 | 572.08 |
| Total Income From Operations (Net) | 2,585.10 | 2,524.47 | 1,794.47 | 6,960.31 | 3,722.21 | 5,097.58 |
| 2. Expenses | | | | | | |
| a. Employee Benefit Expenses | 428.48 | 479.80 | 399.49 | 1,328.90 | 816.79 | 1,178.50 |
| b. Depreciation and Amortisation Expenses | 64.88 | 83.61 | 81.70 | 231.17 | 164.92 | 246.70 |
| c. Administrative Expenses | 200.51 | 205.03 | 210.16 | 670.56 | 367.65 | 576.13 |
| d. Legal & Professional Fees | 200.38 | 207.39 | 171.32 | 549.73 | 313.20 | 651.19 |
| e. Rent, Rates & Taxes | 198.60 | 183.86 | 179.63 | 564.88 | 355.84 | 492.12 |
| Total Expenses | 1,092.85 | 1,159.69 | 1,042.30 | 3,345.24 | 2,018.40 | 3,144.64 |
| 3. Profit from Operations before other Income, finance costs and exceptional Items (1-2) | 1,492.25 | 1,364.78 | 752.17 | 3,615.07 | 1,703.81 | 1,952.94 |
| 4. Other Income | 1.05 | 11.98 | 0.36 | 53.10 | 0.71 | 15.13 |
| 5. Profit from Ordinary activities before finance costs and exceptional Items (3+4) | 1,493.30 | 1,376.76 | 752.53 | 3,668.17 | 1,704.52 | 1,968.07 |
| 6. Finance Costs | 1,255.03 | 963.80 | 579.94 | 2,844.50 | 1,157.23 | 1,784.35 |
| 7. Profit from Ordinary activities after finance costs but before exceptional Items (5-6) | 238.27 | 412.96 | 172.59 | 823.67 | 547.29 | 183.72 |
| 8. Exceptional Items | - | - | - | - | - | 665.93 |
| 9. Profit from Ordinary activities before tax (7+8) | 238.27 | 412.96 | 172.59 | 823.67 | 547.29 | 849.65 |
| 10. Tax Expense (including Deferred Tax) | 25.23 | 78.08 | 63.39 | 116.92 | 187.91 | 239.22 |
| 11. Net Profit from Ordinary Activities after tax (9-10) | 213.04 | 334.88 | 109.20 | 706.75 | 359.38 | 610.43 |
| 12. Extraordinary Items (net of tax expenses) | - | - | - | - | - | - |
| 13. Net Profit for the period (11-12) | 213.04 | 334.88 | 109.20 | 706.75 | 359.38 | 610.43 |
| 14. Paid-up Equity Share Capital (Face value of ₹.1/- Each) | 4,160.33 | 4,160.33 | 4,160.33 | 4,160.33 | 4,160.33 | 4,160.33 |
| 15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 22,189.63 |
| 16.i Earning per share (before extraordinary items) (of Re.1/- each) (not annualised) | | | | | | |
| (i) Basic EPS | 0.05 | 0.08 | 0.03 | 0.17 | 0.09 | 0.15 |
| (ii) Diluted EPS | 0.05 | 0.08 | 0.03 | 0.17 | 0.09 | 0.15 |
| 16.ii Earning per share (after extraordinary items) (of Re.1/- each) (not annualised) | | | | | | |
| (i) Basic EPS | 0.05 | 0.08 | 0.03 | 0.17 | 0.09 | 0.15 |
| (ii) Diluted EPS | 0.05 | 0.08 | 0.03 | 0.17 | 0.09 | 0.15 |
| See accompanying notes to the Financial Results | | | | | | |

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") at their meeting held on February 09, 2017 and the above results have been subjected to Limited Review by the Statutory Auditors.
- Section 2(41) of the Companies Act, 2013 requires all the companies to have their financial year ending on March 31. The Company has adopted the change during the previous financial year and accordingly, the previous financial year of the Company was for 9 months period from July 01, 2015 to March 31, 2016. Since the previous year was from July 01, 2015, the comparative amounts presented in year to date financial results for the period ended December 31, 2015 are for six months and are not comparable.
- The Company divested 32.5% (20% was divested till previous quarter) of its stake in its subsidiary Buyforex India Limited (BIL), pursuant to receipt of a notice from CentrumDirect Limited exercising its option to buy equity shares to the tune of 32.5% of BIL, in accordance with Clause 4.1 of the Share Purchase Agreement dated June 06, 2016 for purchase of stake in a staggered manner to the extent of 76% in BIL. To date, the Company earned profit of ₹ 3,847.06 Lacs from this sale.
- The Company has long outstanding trade receivables amounting to ₹ 458.33 Lacs. Based on recent developments, as informed by the debtor & the status of ongoing lawsuit, the above amount in view of management is fully recoverable & accordingly the same need not be subject to provisioning.
- Based on the financial estimates and business rationale provided by the management for its exposure in Centrum Infrastructure Advisory Limited (CIAL), Centrum Defence Systems Limited (CDSL) and Centrum Capital Holdings LLC (CCH LLC) confirming fair valuation higher than the cost of Investments of ₹ 5.00 Lacs in CIAL, ₹ 5.00 Lacs in CDSL and ₹ 194.28 Lacs in CCH LLC the management believes that no impairment provision is required in respect of said Investments along with loans advanced amounting to ₹ 224.64 Lacs to CIAL, ₹ 158.13 Lacs to CDSL and ₹ 66.96 Lacs to CCH LLC.
- Deferred tax Assets for the Nine months ended December 31, 2016 has been recognised as required by the Accounting Standard 22 - "Accounting for taxes on Income".
- The Company will provide the segment reporting information in its Annual Accounts.
- The previous period figures have been regrouped or reclassified wherever necessary.

For Centrum Capital Limited



Jaspreet Singh Bindra
Jaspreet Singh Bindra
Executive Chairman
DIN : 07496596

Place : Mumbai

Date : February 09, 2017

HARIBHAKTI & CO. LLP

Chartered Accountants

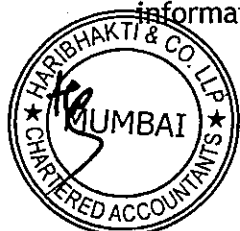
Limited Review Report

Review Report to

The Board of Directors

Centrum Capital Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Centrum Capital Limited ('the Company') for the quarter ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and subject to the *non presentation of segment information* as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations



Haribhakti & Co. LLP, Chartered Accountants Regn. No. AAC-3768, a limited liability partnership registered in india (converted on 17th June, 2014 from firm Haribhakti & Co. FRN: 103523W)

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HARIBHAKTI & CO. LLP

Chartered Accountants

and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

4. We draw attention to following Notes to the Statement:

- (a) Note No. 4 wherein, in the opinion of management, long outstanding trade receivables of Rs. 458.33 lacs are considered good and fully recoverable.
- (b) Note No. 5 wherein, for the reasons stated in the said note, the Company has not made provision for diminution in the carrying amount of Investment of Rs. 194.28 lacs in Centrum Capital Holding LLC (CCH LLC), Rs. 5 lacs in Centrum Infrastructure Advisory Limited (CIAL) and Rs. 5 lacs in Centrum Defence Systems Limited (CDSL) and loans and advances amounting to Rs. 66.96 lacs to CCH LLC; Rs. 224.64 lacs to CIAL and Rs. 158.13 lacs to CDSL have been considered good and recoverable.

Our report is not modified in respect of these matters.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523W/W100048


Sumant Sakhardande

Partner

Membership No.: 034828

Mumbai

February 09, 2017

